

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the quarter ended March 31, 2025

INCOME

Service and Business Income	259,119,079.26
Gains	9,522.86
Other Non-Operating Income	24,534.03

TOTAL INCOME

259,153,136.15

EXPENSES

Personnel Services	66,271,039.55
Maintenance and Other Operating Expenses	90,941,512.54
Financial Expenses	5,842,378.73
Non-Cash Expenses	19,990,400.48

TOTAL EXPENSES

183,045,331.30

PROFIT(LOSS) BEFORE TAX

76,107,804.85

Income Tax Expense

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PROFIT(LOSS) AFTER TAX

76,107,804.85

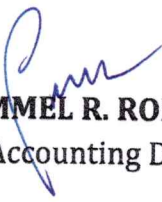
Assistance and Subsidy

Subsidy from National Government	2,100,045.42
Assistance to Local Government Units	(1,373,413.70)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(726,631.72)
Net Assistance and Subsidy	-

COMPREHENSIVE INCOME

76,107,804.85

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at March 31, 2025

ASSETS

Current Assets

Cash and Cash Equivalents	2,041,778,212.96
Investments	139,051,014.07
Receivables - Net	125,605,244.16
Inventories	13,442,512.16
Other Assets	990,200,725.09

Total Current Assets

3,310,077,708.44

Non-Current Assets

Other Investments	131,558.66
Receivables - Net	109,810,661.18
Investment Property - Net	91,767,522.75
Property, Plant and Equipment - Net	16,965,833,234.32
Other Assets	13,806,451.74

Total Non-Current Assets

17,181,349,428.65

TOTAL ASSETS

20,491,427,137.09

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	912,857,397.57
Inter-Agency Payables	608,471,785.83
Trust Liabilities	799,898,460.20
Deferred Credits/Unearned Revenue/Income	14,414,963,969.43
Provisions	113,367,733.01
Other Payables	8,427,988.22

TOTAL LIABILITIES

16,857,987,334.26

EQUITY

Government Equity	495,157,211.94
Retained Earnings/(Deficit)	3,138,282,590.89

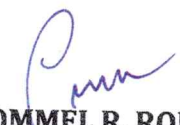
TOTAL EQUITY

3,633,439,802.83

TOTAL LIABILITIES AND EQUITY

20,491,427,137.09

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division
23 Apr-2025

PRELIMINARY TRIAL BALANCE

As of March 31, 2025

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	2,264,552.96	
Petty Cash	1 01 01 020	1,214,000.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	978,798,878.44	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	631,504,954.87	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,308,934.20	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	426,686,892.49	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	133,870,450.31	
Investment in Time Deposits-Foreign Currency	1 02 11 020	5,180,563.76	
Other Investments			
Investments in Stocks	1 02 99 010	131,558.66	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	55,857,764.61	
Allowance for Impairment-Accounts Receivable	1 03 01 012		33,312,450.69
Lease Receivable			
Operating Lease Receivable	1 03 02 010	141,086,954.45	
Allowance for Impairment - Operating Lease Receivable	1 03 02 011		103,046,387.38
Inter-Agency Receivables			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Governmnet Agencies	1 03 03 012		486,991.02
Due from Local Government Units	1 03 03 030	1,244,147.73	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040		2,622,412,452.02
Other Receivables			
Receivables-Disallowances/Charges	1 03 99 010	3,422,503.57	
Due from Officers and Employees	1 03 99 020	226,025.09	
Other Receivables	1 03 99 990	169,987,847.96	
Allowance for Impairment-Other Receivables	1 03 05 991		50,500.00
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	5,428,776.16	
Accountable Forms Inventory	1 04 04 020	4,668,741.35	
Fuel, Oil and Lubricants Inventory	1 04 04 080	579,480.55	
Other Supplies and Materials Inventory	1 04 04 990	1,744,482.85	
Semi -Expendable Machinery and Equipment			
Semi -Expendable Office Equipment	1 04 05 020	141,964.29	
Semi -Expendable Other Machinery & Equipment	1 04 05 990	879,066.96	
Total Current Assets		2,566,715,532.28	2,759,308,781.11
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	31,736,510.86	
Investment Property, Buildings	1 05 01 020	62,511,728.94	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		2,480,717.05
Total Investment Property		94,248,239.80	2,480,717.05
Property, Plant and Equipment			
Land			
Land	1 06 01 010	1,256,345,714.46	
Land Improvements			
Other Land Improvements	1 06 02 990	523,007,501.77	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		217,422,797.78
Infrastructure Assets			
Road Networks	1 06 03 010	127,686,949.81	
Accumulated Depreciation-Road Networks	1 06 03 011		55,158,227.71
Sewer Systems	1 06 03 030	57,469,406.51	
Accumulated Depreciation-Sewer Systems	1 06 03 031		46,566,171.12
Water Supply Systems	1 06 03 040	25,421,609.53	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		20,618,228.01
Power Supply Systems	1 06 03 050	159,681,617.70	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		82,713,303.84
Seaport Systems	1 06 03 070	3,182,213,113.26	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,131,961,349.14
Other Infrastructure Assets	1 06 03 990	316,486,634.37	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		235,272,623.59


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	244,630,928.20	
Accumulated Depreciation-Buildings	1 06 04 011		47,948,678.94
Markets	1 06 04 040	274,468,457.60	
Accumulated Depreciation-Markets	1 06 04 041		94,558,635.38
Other Structures	1 06 04 990	125,285,361.54	
Accumulated Depreciation-Other Structures	1 06 04 991		69,014,304.03
Machinery and Equipment			
Office Equipment	1 06 05 020	20,980,003.70	
Accumulated Depreciation-Office Equipment	1 06 05 021		9,949,160.01
Information and Communication Technology Equipment	1 06 05 030	82,220,169.73	
Accumulated Depreciation-ICT Equipment	1 06 05 031		37,342,276.71
Communication Equipment	1 06 05 070	2,268,058.92	
Accumulated Depreciation-Communication Equipment	1 06 05 071		1,198,673.95
Construction and Heavy Equipment	1 06 05 080	153,643.00	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		145,960.89
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		219,693.56
Technical and Scientific Equipment	1 06 05 140	6,524,755.01	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		5,279,232.73
Other Machinery and Equipment	1 06 05 990	202,013,652.83	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		147,164,275.79
Transportation Equipment			
Motor Vehicles	1 06 06 010	90,405,783.13	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		52,819,307.68
Watercrafts	1 06 06 040	1,781,036.61	
Accumulated Depreciation-Watercrafts	1 06 06 041		1,691,984.78
Other Transportation Equipment	1 06 06 990	22,149,959.39	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		18,035,881.09
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	10,325,530.16	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		4,636,214.17
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Buildings and Other Structures	1 06 09 020	14,310,773.84	
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	1 06 09 021		4,893,533.78
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	22,865,184.76	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		18,737,968.70
Total Property, Plant and Equipment		6,792,818,947.21	3,324,672,166.22
Construction in Progress			
Construction in Progress, Infrastructure Assets	1 06 98 020	13,486,202,712.65	
Construction in Progress, Buildings and Other Structures	1 06 98 030	11,483,740.68	
Total Construction in Progress		13,497,686,453.33	-
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	550,742.30	
Advances to Officers and Employees (Travel)	1 99 01 040	488,271.56	
Prepayments			
Advances to Contractors	1 99 02 010	946,866,209.21	
Prepaid Registration	1 99 02 030	4,672.97	
Prepaid Insurance	1 99 02 050	632,525.50	
Input Tax	1 99 02 060	336,153.96	
Withholding Tax at Source	1 99 02 080	30,607,527.75	
Prepaid Subscription	1 99 02 100	2,947,689.77	
Other Prepayments	1 99 02 990	1,407,448.08	
Deposits			
Guaranty Deposits	1 99 03 020	6,359,483.99	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,717,451.74	
Total Intangible and Other assets		1,004,007,176.83	-
TOTAL ASSETS		23,955,476,349.45	6,086,461,664.38

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		181,538,632.65
Due to Officers and Employees	2 01 01 020		7,590,809.42
Interest Payable	2 01 01 050		723,727,955.50
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		15,216,859.48
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Taxe	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
			15,216,859.48
Due to GSIS	2 02 01 020		3,651,632.67
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
			3,651,632.67
Due to Pag-IBIG	2 02 01 030		333,240.88
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Others	99		
			333,240.88
Due to PhilHealth	2 02 01 040		689,802.60
Due to NGAs	2 02 01 050		172,823,416.43
Due to Other Government Corporations	2 02 01 060		78,391.34
Due to LGUs	2 02 01 070		3,483,521.60
Due to Treasurer of the Philippines	2 02 01 090		404,840,416.68
Due to SSS	2 02 01 110		13,310.00
Value Added Tax Payable	2 02 01 120		7,341,194.15
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060	2,622,412,452.02	
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		404,877.83
Guaranty/Security Deposits Payable	2 04 01 040		655,960,845.61
Customers' Deposits Payable	2 04 01 050		143,532,736.76
Deferred Credits/Unearned Income			
Deferred Credits			
Deferred Revenue From Grants and Donations	2 05 01 040		14,342,665,370.25
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		72,298,599.18
Provisions			
Terminal Leave Payables			
Leave Benefits Payable	2 06 01 020		113,367,733.01
Other Payables			
Other Payables			
Other Payables	2 99 99 990		8,427,988.22
TOTAL LIABILITIES		2,622,412,452.02	16,857,987,334.26
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		495,157,211.94
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		3,062,310,206.38
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(135,420.34)
TOTAL EQUITY		-	3,557,331,997.98

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
REVENUES/INCOME				
Service and Business Income				259,119,079.26
Service Income				
Permit Fees	297,550.03	4 02 01 110		
Accreditation Fees	2,984,139.76	4 02 01 210		
Sewerage/Garbage Fees	173,496.21	4 02 01 240		
Other Service Income	602,405.58	4 02 01 990		
Business Income				
Rent/Lease Income	166,943,739.39	4 02 02 050		
Road Network Fees	8,587,382.27	4 02 02 080		
Power Supply System Fees	468,669.03	4 02 02 100		
Seaport System Fees	12,679,350.80	4 02 02 110		
Sales Revenue	12,598,058.99	4 02 02 160		
Interest Income	895,103.41	4 02 02 210		
Fines and Penalties-Business Income	802,374.13	4 02 02 230		
Royalty Fees	12,693,802.60	4 02 02 320		
Other Business Income	39,393,007.06	4 02 02 990		
Total Service and Business Income	259,119,079.26			
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		2,100,045.42
Gains				
Gain on Sale of Property, Plant and Equipment		4 05 01 040		9,522.86
Other Non-Operating Income				
Miscellaneous Income		4 06 99 990		24,534.03
EXPENSES				
Personnel Services			66,271,039.55	
Salaries and Wages				
Salaries and Wages - Regular	49,390,037.06	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	2,665,804.28	5 01 02 010		
Representation Allowance (RA)	1,066,125.00	5 01 02 020		
Transportation Allowance (TA)	1,023,625.00	5 01 02 030		
Clothing/Uniform Allowance	2,912,000.00	5 01 02 040		
Longevity Pay	15,000.00	5 01 02 120		
Overtime and Night Pay	633,104.80	5 01 02 130		
Other Bonuses and Allowances	3,000.00	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	6,476,909.13	5 01 03 010		
Pag-IBIG Contributions	277,100.00	5 01 03 020		
PhilHealth Contributions	1,168,958.48	5 01 03 030		
Employees Compensation Insurance Premiums	132,952.98	5 01 03 040		
Other Personnel Benefits				
Terminal Leave Benefits	503,422.82	5 01 04 030		
Other Personnel Benefits	3,000.00	5 01 04 990		
Total Personnel Services	66,271,039.55			
Maintenance and Other Operating Expenses			118,610,856.11	
Traveling Expenses				
Traveling Expenses - Local	1,163,940.25	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	104,691.72	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	426,044.06	5 02 03 010		
Accountable Forms Expenses	3,657,196.91	5 02 03 020		
Drugs and Medicines Expenses	831.92	5 02 03 070		
Fuel, Oil and Lubricants Expenses	666,176.56	5 02 03 090		
Chemical and Filtering Supplies Expenses	793,603.93	5 02 03 130		
Semi-Expendable Machinery and Equipment	2,031,546.42	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	166,922.82	5 02 03 220		
Other Supplies and Materials Expenses	519,327.84	5 02 03 990		
Utility Expenses				
Water Expenses	818,098.80	5 02 04 010		
Electricity Expenses	25,922,772.48	5 02 04 020		
Communication Expenses				
Postage and Courier Services	41,591.78	5 02 05 010		
Telephone Expenses	546,850.70	5 02 05 020		
Internet Subscription Expenses	332,423.92	5 02 05 030		
Professional Services				
Legal Services	12,922.50	5 02 11 010		
Auditing Services	3,985,248.08	5 02 11 020		
Other Professional Services	11,107,054.03	5 02 11 990		
General Services				
Environment/Sanitary Services	687,375.07	5 02 12 010		
Janitorial Services	7,960,185.96	5 02 12 020		
Security Services	17,778,224.25	5 02 12 030		
Other General Services	9,295.00	5 02 12 990		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	20,952.14	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	36,154.07	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	164,250.85	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	167,705.67	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	233,966.28	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	5,898.54	5 02 13 070		
Repairs and Maintenance - Leased Assets Improvements	12,057.59	5 02 13 090		
Repairs and Maintenance - Other Property, Plant and Equipmen	46,616.41	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	1,373,413.70	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	726,631.72	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	1,648,971.48	5 02 15 010		
Fidelity Bond Premiums	139,588.23	5 02 15 020		
Insurance Expenses	3,987,585.85	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	83,467.50	5 02 99 020		
Representation Expenses	286,269.45	5 02 99 030		
Transportation and Delivery Expenses	26,139.00	5 02 99 040		
Rent/Lease Expenses	2,914,350.84	5 02 99 050		
Subscription Expenses	977,117.22	5 02 99 070		
Documentary Stamps Expenses	392,026.00	5 02 99 140		
Other Maintenance and Operating Expenses	1,066,070.42	5 02 99 990		
	93,041,557.96			
Financial Expenses				
Interest Expenses	5,841,778.73	5 03 01 020		
Bank Charges	600.00	5 03 01 040		
Total	5,842,378.73			
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	302,754.30	5 05 01 010		
Depreciation - Land Improvements	2,035,429.13	5 05 01 020		
Depreciation - Infrastructure Assets	6,790,925.44	5 05 01 030		
Depreciation - Buildings and Other Structures	3,899,521.76	5 05 01 040		
Depreciation - Machinery and Equipment	3,852,702.46	5 05 01 050		
Depreciation - Transportation Equipment	1,807,135.33	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	231,246.11	5 05 01 070		
Depreciation - Leased Assets Improvements	683,556.84	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	123,648.05	5 05 01 990		
Total	19,726,919.42			
Losses				
Loss on Sale of Property, Plant and Equipment		5 05 04 040	263,481.06	
Total			185,145,376.72	261,253,181.57
TOTAL LIABILITIES and EQUITY			2,807,557,828.74	20,676,572,513.81
GRAND TOTAL			26,763,034,178.19	26,763,034,178.19

Certified correct:


ROMMEL R. RONDA
 Chief, Accounting Division
 28-Apr-2025