

PRELIMINARY TRIAL BALANCE

As of September 30, 2023

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	4,249,430.46	
Petty Cash	1 01 01 020	1,103,472.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	938,056,274.81	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	447,111,397.52	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,254,661.35	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	321,305,793.09	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	132,819,540.68	
Investment in Time Deposits-Foreign Currency	1 02 11 020	5,004,512.58	
Other Investments			
Investments in Stocks	1 02 99 010	176,565.57	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	50,029,589.44	
Allowance for Impairment-Accounts Receivable	1 03 01 012		24,270,202.05
Lease Receivable			
Operating Lease Receivable	1 03 02 010	277,334,650.44	
Allowance for Impairment - Operating Lease Receivable	1 03 02 011		117,178,618.18
Inter-Agency Receivables			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Governmnet Agencies	1 03 03 012		486,991.02
Due from Local Government Units	1 03 03 030	619,835.04	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040		2,970,792,988.14
Other Receivables			
Receivables-Disallowances/Charges	1 03 99 010	3,680,923.52	
Due from Officers and Employees	1 03 99 020	283,410.11	
Other Receivables	1 03 99 990	73,470,553.43	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	5,329,503.02	
Accountable Forms Inventory	1 04 04 020	9,570,754.66	
Fuel, Oil and Lubricants Inventory	1 04 04 080	928,471.58	
Other Supplies and Materials Inventory	1 04 04 990	6,185,074.78	
Semi -Expendable Machinery and Equipment			
Semi -Expendable Office Equipment	1 04 05 030	160,625.00	
Semi -Expendable Information and Communication Technology Equipment	1 04 05 030	42,522.32	
Semi -Expendable Other Machinery & Equipment	1 04 05 990	230,129.47	
Total Current Assets		2,279,434,681.89	3,112,728,799.39
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	31,736,510.86	
Investment Property, Buildings	1 05 01 020	87,209,889.51	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		22,182,726.26
Total Investment Property		118,946,400.37	22,182,726.26
Property, Plant and Equipment			
Land			
Land	1 06 01 010	79,543,967.14	
Land Improvements			
Other Land Improvements	1 06 02 990	489,059,066.66	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		224,209,605.97
Infrastructure Assets			
Road Networks	1 06 03 010	127,686,949.81	
Accumulated Depreciation-Road Networks	1 06 03 011		48,860,294.42
Sewer Systems	1 06 03 030	57,575,329.84	
Accumulated Depreciation-Sewer Systems	1 06 03 031		42,191,411.74
Water Supply Systems	1 06 03 040	25,421,609.50	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		18,797,424.61
Power Supply Systems	1 06 03 050	112,829,546.43	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		75,922,515.18

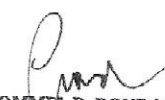
ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Seaport Systems	1 06 03 070	3,218,886,083.05	
<i>Accumulated Depreciation-Seaport Systems</i>	1 06 03 071		2,118,334,233.58
Other Infrastructure Assets	1 06 03 990	291,870,723.24	
<i>Accumulated Depreciation-Other Infrastructure Assets</i>	1 06 03 991		223,268,086.23
Buildings and Other Structures			
Buildings	1 06 04 010	69,628,758.58	
<i>Accumulated Depreciation-Buildings</i>	1 06 04 011		37,038,373.94
Markets	1 06 04 040	140,476,974.04	
<i>Accumulated Depreciation-Markets</i>	1 06 04 041		80,148,637.49
Other Structures	1 06 04 990	93,350,182.90	
<i>Accumulated Depreciation-Other Structures</i>	1 06 04 991		59,983,608.58
Machinery and Equipment			
Office Equipment	1 06 05 020	17,922,852.50	
<i>Accumulated Depreciation-Office Equipment</i>	1 06 05 021		8,742,640.74
Information and Communication Technology Equipment	1 06 05 030	52,662,881.13	
<i>Accumulated Depreciation-ICT Equipment</i>	1 06 05 031		27,472,447.33
Communication Equipment	1 06 05 070	1,673,627.89	
<i>Accumulated Depreciation-Communication Equipment</i>	1 06 05 071		856,767.15
Construction and Heavy Equipment	1 06 05 080	153,643.00	
<i>Accumulated Depreciation-Construction and Heavy Equipment</i>	1 06 05 081		136,961.80
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
<i>Accumulated Depreciation - Military, Police, and Security Equipment</i>	1 06 05 101		132,513.56
Technical and Scientific Equipment	1 06 05 140	6,565,725.01	
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1 06 05 141		4,816,239.15
Other Machinery and Equipment	1 06 05 990	217,279,802.74	
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	1 06 05 991		168,660,524.28
Transportation Equipment			
Motor Vehicles	1 06 06 010	83,443,300.06	
<i>Accumulated Depreciation-Motor Vehicles</i>	1 06 06 011		45,269,352.53
Watercrafts	1 06 06 040	1,781,036.61	
<i>Accumulated Depreciation-Watercrafts</i>	1 06 06 041		1,691,984.78
Other Transportation Equipment	1 06 06 990	22,149,959.39	
<i>Accumulated Depreciation-Other Transportation Equipment</i>	1 06 06 991		16,573,220.35
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	11,672,062.93	
<i>Accumulated Depreciation-Furniture and Fixtures</i>	1 06 07 011		3,614,742.41
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
<i>Accumulated Depreciation-Leased Assets Improvement, Land</i>	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	13,544,088.66	
<i>Accumulated Depreciation-Leased Assets Improvements, Building</i>	1 06 09 021		1,415,405.93
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	29,762,902.56	
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	1 06 98 991		17,698,129.08
Total Property, Plant and Equipment		5,189,064,175.05	3,247,158,803.68
Construction in Progress			
Construction in Progress, Infrastructure Assets	1 06 98 020	9,778,729,910.57	
Construction in Progress, Buildings and Other Structures	1 06 98 030	1,878,081.76	
Total Construction in Progress		9,780,607,992.33	-
Deferred Tax Assets			
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	16,097,377.50	
Total Deferred Tax Assets		16,097,377.50	-
Right-of-use Assets			
Right-of-use Assets, Buildings and Other Structures	1 13 01 020	28,928,849.60	
<i>Accumulated Depreciation - ROU Assets, Buildings and Other Structures</i>	1 13 01 021		22,673,963.20
Total Right-of-use Assets		28,928,849.60	22,673,963.20
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	436,351.34	
Advances to Officers and Employees (Travel)	1 99 01 040	155,783.96	
Prepayments			
Advances to Contractors	1 99 02 010	1,178,264,627.92	
Prepaid Registration	1 99 02 030	15,474.15	
Prepaid Insurance	1 99 02 050	270,652.47	
Input Tax	1 99 02 060	4,801,377.04	
Creditable Input Tax	1 99 02 070	20,678.05	
Withholding Tax at Source	1 99 02 080	22,129,970.11	
Other Prepayments	1 99 02 990	796,500.67	
Deposits			
Guaranty Deposits	1 99 03 020	5,903,949.66	

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	15,002,784.71	
Total Intangible and Other assets		1,272,913,377.18	22,673,963.20
TOTAL ASSETS		18,640,966,626.82	6,404,744,292.53
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		100,896,983.15
Due to Officers and Employees	2 01 01 020		6,732,571.90
Interest Payable	2 01 01 050		686,992,193.47
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		37,778,014.37
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
Due to GSIS	2 02 01 020		1,580,240.96
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
Due to Pag-IBIG	2 02 01 030		267,128.20
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Due to PhilHealth	2 02 01 040		336,403.32
Due to NGAs	2 02 01 050		197,957,126.90
Due to Government Corporations	2 02 01 060		54,522.11
Due to LGUs	2 02 01 070		5,221,751.75
Due to Treasurer of the Philippines	2 02 01 090		404,324,026.29
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060	2,970,792,988.14	
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		1,034,195.00
Guaranty/Security Deposits Payable	2 04 01 040		786,352,709.02
Customers' Deposits Payable	2 04 01 050		113,697,038.28
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		10,752,216.31
Deferred Revenue From Grants and Donations	2 05 01 040		10,636,723,804.76
Other Deferred Credits	2 05 01 990		245,118.04
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		55,662,015.74
Provisions			
Terminal Leave Payables			
Leave Benefits Payable	2 06 01 020		103,282,984.28
Lease Payables			
Lease Payables	2 10 01 010		3,259,639.50
Other Payables			
Other Payables	2 99 99 990		5,696,881.72
TOTAL LIABILITIES		2,970,792,988.14	13,158,847,565.07
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		495,157,211.94
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		1,353,749,177.16
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(90,413.43)
TOTAL EQUITY		-	1,848,815,975.67

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
REVENUES/INCOME				
Service and Business Income				722,522,370.66
Service Income				
Permit Fees	17,140.00	4 02 01 110		
Processing Fees	7,892.86	4 02 01 130		
Accreditation Fees	8,937,034.62	4 02 01 210		
Sewerage/Garbage Fees	1,342,388.46	4 02 01 240		
Other Service Income	2,927,353.22	4 02 01 990		
Business Income				
Rent/Lease Income	443,826,444.29	4 02 02 050		
Road Network Fees	18,440,652.16	4 02 02 080		
Power Supply System Fees	792,316.35	4 02 02 100		
Seaport System Fees	25,884,933.72	4 02 02 110		
Sales Revenue	35,955,013.34	4 02 02 160		
Interest Income	2,442,217.05	4 02 02 210		
Fines and Penalties-Business Income	4,825,401.88	4 02 02 230		
Royalty Fees	43,252,550.61	4 02 02 320		
Other Business Income	133,871,032.10	4 02 02 990		
Total Service and Business Income	<u>722,522,370.66</u>			
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		4,461,476.51
Other Non-Operating Income				
Sale of Assets				
Sale of Unserviceable Property		4 06 01 020		88,766.25
Miscellaneous Income				
Miscellaneous Income		4 06 99 990		1,777,579.60
EXPENSES				
Personnel Services			177,797,876.63	
Salaries and Wages				
Salaries and Wages - Regular	127,782,312.52	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	7,616,506.25	5 01 02 010		
Representation Allowance (RA)	2,636,250.00	5 01 02 020		
Transportation Allowance (TA)	2,441,250.00	5 01 02 030		
Clothing/Uniform Allowance	2,508,000.00	5 01 02 040		
Subsistence Allowance	7,075.00	5 01 02 050		
Laundry Allowance	968.17	5 01 02 060		
Longevity Pay	260,178.58	5 01 02 120		
Overtime and Night Pay	2,056,611.07	5 01 02 130		
Year End Bonus	41,094.50	5 01 02 140		
Cash Gift	9,500.00	5 01 02 150		
Mid-Year Bonus	14,062,061.94	5 01 02 160		
Other Bonuses and Allowances	131,732.33	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	14,798,480.73	5 01 03 010		
Pag-IBIG Contributions	353,800.00	5 01 03 020		
PhilHealth Contributions	2,286,202.06	5 01 03 030		
Employees Compensation Insurance Premiums	365,789.17	5 01 03 040		
Other Personnel Benefits				
Terminal Leave Benefits	440,064.31	5 01 04 030		
Total Personnel Services	<u>177,797,876.63</u>			
Maintenance and Other Operating Expenses			351,700,534.70	
Traveling Expenses				
Traveling Expenses - Local	4,995,698.27	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	1,353,058.02	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	2,549,589.98	5 02 03 010		
Accountable Forms Expenses	1,084,740.74	5 02 03 020		
Drugs and Medicines Expenses	11,053.30	5 02 03 070		
Fuel, Oil and Lubricants Expenses	2,843,878.66	5 02 03 090		
Chemical and Filtering Supplies Expenses	379,333.21	5 02 03 130		
Semi-Expendable Machinery and Equipment	1,060,434.97	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	506,805.78	5 02 03 220		
Electrical Supplies and Material Expense	188,057.92	5 02 03 230		
Other Supplies and Materials Expenses	1,540,652.52	5 02 03 990		
Utility Expenses				
Water Expenses	3,231,617.59	5 02 04 010		
Electricity Expenses	93,369,846.28	5 02 04 020		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Communication Expenses				
Postage and Courier Services	130,026.79	5 02 05 010		
Telephone Expenses	1,150,434.15	5 02 05 020		
Internet Subscription Expenses	1,890,540.30	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	2,321.42	5 02 05 040		
Survey, Research, Exploration and Development Expenses				
Survey Expenses	35,714.29	5 02 07 010		
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	82,299.57	5 02 10 030		
Professional Services				
Legal Services	83,620.00	5 02 11 010		
Auditing Services	9,461,701.81	5 02 11 020		
Consultancy Services	175,425.00	5 02 11 030		
Other Professional Services	29,293,475.30	5 02 11 990		
General Services				
Environment/Sanitary Services	2,307,611.05	5 02 12 010		
Janitorial Services	23,014,756.61	5 02 12 020		
Security Services	49,923,091.11	5 02 12 030		
Other General Services	155,538.50	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	44,443.76	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	399,958.84	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	453,577.54	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	2,289,652.14	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	822,290.69	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	55,825.06	5 02 13 070		
Repairs and Maintenance - Semi-Expendable Furnitures /Fixtu	1,012.50	5 02 13 220		
Repairs and Maintenance - Other Property, Plant and Equipme	228,603.17	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	1,962,990.82	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	3,943,895.21	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	7,786,372.35	5 02 15 010		
Fidelity Bond Premiums	306,626.04	5 02 15 020		
Insurance Expenses	2,123,887.79	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	290,198.49	5 02 99 020		
Representation Expenses	732,112.62	5 02 99 030		
Transportation and Delivery Expenses	51,449.07	5 02 99 040		
Subscription Expenses	1,103,750.00	5 02 99 070		
Documentary Stamps Expenses	26,341.00	5 02 99 140		
Other Maintenance and Operating Expenses	5,669,906.07	5 02 99 990		
Total	<u>259,114,216.30</u>			
Financial Expenses				
Interest Expenses				
Bank Charges	16,864,285.94	5 03 01 020		
Total	<u>18,610.00</u>	5 03 01 040		
Non-Cash Expenses	<u>16,882,895.94</u>			
Depreciation				
Depreciation - Investment Property	5,466,378.67	5 05 01 010		
Depreciation - Land Improvements	7,361,232.47	5 05 01 020		
Depreciation - Infrastructure Assets	27,206,912.67	5 05 01 030		
Depreciation - Buildings and Other Structures	5,967,832.86	5 05 01 040		
Depreciation - Machinery and Equipment	12,392,914.11	5 05 01 050		
Depreciation - Transportation Equipment	6,765,418.92	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	1,288,759.67	5 05 01 070		
Depreciation - Leased Assets Improvements	952,341.64	5 05 01 090		
Depreciation - Right-of-use Assets	7,036,747.20	5 05 01 150		
Depreciation - Other Property, Plant and Equipment	1,264,884.25	5 05 01 990		
Total	<u>75,703,422.46</u>			
TOTAL LIABILITIES and EQUITY			529,498,411.33	728,850,193.02
GRAND TOTAL			3,500,291,399.47	15,736,513,733.76
			<u>22,141,258,026.29</u>	<u>22,141,258,026.29</u>


Certified correct:


ROMMEL R. RONDA
 Chief, Accounting Division
 23-Oct-2023

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2023

	ASSETS
Current Assets	
Cash and Cash Equivalents	1,713,081,029.23
Investments	137,824,053.26
Receivables	263,970,141.75
Inventories	22,447,080.83
Deferred Tax Asset	16,097,377.50
Other Current Assets	1,212,795,365.37
Total Current Assets	<u>3,366,215,047.94</u>
Non-Current Assets	
Other Investments	265,565.57
Investment Property	96,763,674.11
Property, Plant and Equipment	11,722,513,363.70
Right-of-Use Assets	6,254,886.40
Other Non-Current Assets	15,002,784.71
Total Non-Current Assets	<u>11,840,800,274.49</u>
TOTAL ASSETS	<u><u>15,207,015,322.43</u></u>
LIABILITIES AND EQUITY	
LIABILITIES	
Current Liabilities	
Financial Liabilities	794,621,748.52
Lease Payables	3,259,639.50
Inter-Agency Payables	647,519,213.90
Trust Liabilities	901,083,942.30
Deferred Credits/Unearned Income	10,703,383,154.85
Provisions	103,282,984.28
Other Payables	5,696,881.72
TOTAL LIABILITIES	<u>13,158,847,565.07</u>
EQUITY	
Government Equity	495,157,211.94
Retained Earnings/(Deficit)	1,553,010,545.42
TOTAL EQUITY	<u>2,048,167,757.36</u>
TOTAL LIABILITIES AND EQUITY	<u><u>15,207,015,322.43</u></u>

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division
23-Oct-2023

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For three quarters ended September 30, 2023

INCOME

Service and Business Income	722,522,370.66
Other Non-Operating Income	1,866,345.85

TOTAL INCOME

724,388,716.51

EXPENSES

Personnel Services	177,797,876.63
Maintenance and Other Operating Expenses	253,207,330.27
Financial Expenses	16,882,895.94
Non-Cash Expenses	75,703,422.46

TOTAL EXPENSES

523,591,525.30

PROFIT(LOSS) BEFORE TAX

200,797,191.21


Assistance and Subsidy

Subsidy from National Government	4,461,476.51
Assistance to Local Government Units	(1,962,990.82)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(3,943,895.21)
Net Assistance and Subsidy	(1,445,409.52)

COMPREHENSIVE INCOME

199,351,781.69

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division
23-Oct-2023