

PRELIMINARY TRIAL BALANCE
For the Quarter Ended June 30, 2023

Agency: **PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	2,136,183.04	
Petty Cash	1 01 01 020	1,094,000.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	813,201,014.14	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	387,538,800.50	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,254,608.11	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	320,937,013.06	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	132,644,918.06	
Investment in Time Deposits-Foreign Currency	1 02 11 020	5,004,512.58	
Other Investments			
Investments in Stocks	1 02 99 010	176,565.57	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	51,881,204.21	
Allowance for Impairment-Accounts Receivable	1 03 01 011		28,695,896.42
Lease Receivable			
Operating Lease Receivable	1 03 02 010	266,879,632.89	
Allowance for Impairment - Operating Lease Receivable	1 03 02 011		112,800,759.30
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Government Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	479,801.46	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040		2,920,629,796.71
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	4,174,526.97	
Due from Officers and Employees	1 03 05 020	335,046.87	
Other Receivables	1 03 05 990	75,567,125.60	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	5,026,520.24	
Accountable Forms Inventory	1 04 04 020	9,250,038.83	
Fuel, Oil and Lubricants Inventory	1 04 04 080	974,678.27	
Other Supplies and Materials Inventory	1 04 04 990	6,083,786.93	
Semi -Expendable Machinery and Equipment			
Semi -Expendable Other Machinery & Equipment	1 04 05 990	230,129.47	
Total Current Assets		2,085,357,097.82	3,062,613,443.45
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	47,280,478.00	
Investment Property, Buildings	1 05 01 020	239,100,041.97	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		112,578,938.94
Total Investment Property		286,380,519.97	112,578,938.94
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	489,059,066.66	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		222,216,472.48
Infrastructure Assets			
Road Networks	1 06 03 010	127,686,949.81	
Accumulated Depreciation-Road Networks	1 06 03 011		47,582,336.59
Sewer Systems	1 06 03 030	57,575,329.84	
Accumulated Depreciation-Sewer Systems	1 06 03 031		41,414,429.86
Water Supply Systems	1 06 03 040	25,528,132.52	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		18,522,221.56
Power Supply Systems	1 06 03 050	112,829,546.43	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		74,583,682.26
Seaport Systems	1 06 03 070	3,218,886,083.05	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,116,555,269.96
Other Infrastructure Assets	1 06 03 990	291,870,723.24	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		219,814,738.59


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	72,335,425.16	
Accumulated Depreciation-Buildings	1 06 04 011		37,091,772.53
Other Structures	1 06 04 990	93,243,659.88	
Accumulated Depreciation-Other Structures	1 06 04 991		59,136,073.93
Machinery and Equipment			
Office Equipment	1 06 05 020	17,726,346.26	
Accumulated Depreciation-Office Equipment	1 06 05 021		8,280,542.44
Information and Communication Technology Equipment	1 06 05 030	47,838,789.83	
Accumulated Depreciation-ICT Equipment	1 06 05 031		24,866,912.35
Communication Equipment	1 06 05 070	1,673,627.89	
Accumulated Depreciation-Communication Equipment	1 06 05 071		775,116.85
Construction and Heavy Equipment	1 06 05 080	153,643.00	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		130,212.49
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		132,513.56
Technical and Scientific Equipment	1 06 05 140	6,565,725.01	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		4,732,378.47
Other Machinery and Equipment	1 06 05 990	216,443,271.49	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		167,292,317.96
Transportation Equipment			
Motor Vehicles	1 06 06 010	87,063,300.06	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		45,289,382.66
Watercrafts	1 06 06 040	1,781,036.61	
Accumulated Depreciation-Watercrafts	1 06 06 041		1,691,984.78
Other Transportation Equipment	1 06 06 990	22,149,959.39	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		16,329,443.56
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	11,693,862.93	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		3,273,348.47
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		482,106.53
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	29,762,902.56	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		17,347,308.26
Total Property, Plant and Equipment		4,960,384,965.86	3,148,864,248.98
Construction in Progress			
Construction in Progress, Infrastructure Assets	1 06 98 020	7,364,741,005.39	
Construction in Progress, Buildings and Other Structures	1 06 98 030	1,878,081.76	
Construction in Progress, Leased Assets Improvements	1 06 98 050	3,997,024.49	
Total Construction in Progress		7,370,616,111.64	-
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	13,878,562.00	
Total Deferred Tax Assets		13,878,562.00	-
Right-of-use Assets			
Right-of-use Assets, Buildings and Other Structures	1 13 01 020	28,928,849.60	
Accumulated Depreciation - ROU Assets, Buildings and Other Structures	1 13 01 021		20,328,380.80
Total Right-of-use Assets		28,928,849.60	20,328,380.80
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	172,500.00	
Advances to Officers and Employees (Travel)	1 99 01 040	52,930.88	
Prepayments			
Advances to Contractors	1 99 02 010	1,540,882,154.43	
Prepaid Registration	1 99 02 030	5,209.96	
Prepaid Insurance	1 99 02 050	368,423.10	
Input Tax	1 99 02 060	4,347,928.61	
Withholding Tax at Source	1 99 02 080	16,086,720.58	
Other Prepayments	1 99 02 990	834,422.38	
Deposits			
Guaranty Deposits	1 99 03 020	5,903,949.66	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	15,002,784.71	
Total Intangible and Other assets		1,626,553,435.91	20,328,380.80
TOTAL ASSETS		16,329,292,131.20	6,344,385,012.17

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		94,218,416.23
Due to Officers and Employees	2 01 01 020		16,541,831.44
Interest Payable	2 01 01 040		680,861,657.62
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		48,786,263.29
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
			48,786,263.29
Due to GSIS	2 02 01 020		1,584,456.74
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
			1,584,456.74
Due to Pag-IBIG	2 02 01 030		234,240.60
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Others	99		
			234,240.60
Due to PhilHealth	2 02 01 040		323,769.58
Due to NGAs	2 02 01 050		198,253,102.22
Due to Government Corporations	2 02 01 060		58,222.11
Due to LGUs	2 02 01 070		4,921,430.46
Due to Treasurer of the Philippines	2 02 01 090		404,232,186.97
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060	2,920,629,796.71	
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		434,195.00
Guaranty/Security Deposits Payable	2 04 01 040		551,299,150.24
Customers' Deposits Payable	2 04 01 050		110,330,615.13
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		10,769,244.67
Deferred Revenue From Grants and Donations	2 05 01 040		8,704,474,374.58
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		51,936,473.51
Provisions			
Terminal Leave Payables			
Leave Benefits Payable	2 06 01 020		111,756,690.55
Lease Payables			
Lease Payables			
Lease Payables	2 10 01 010		4,192,246.02
Other Payables			
Other Payables			
Other Payables	2 99 99 990		5,510,213.59
TOTAL LIABILITIES		2,920,629,796.71	11,000,718,780.55
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		495,157,211.94
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		1,281,708,641.10
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(90,413.43)
TOTAL EQUITY		-	1,776,775,439.61

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
REVENUES/INCOME				
Service and Business Income				479,667,409.38
Service Income				
Permit Fees	10,350.00	4 02 01 110		
Processing Fees	7,892.86	4 02 01 130		
Accreditation Fees	6,302,716.58	4 02 01 210		
Sewerage/Garbage Fees	980,446.27	4 02 01 240		
Other Service Income	1,808,354.07	4 02 01 990		
Business Income				
Rent/Lease Income	293,043,930.37	4 02 02 050		
Road Network Fees	11,629,675.96	4 02 02 080		
Power Supply System Fees	496,224.61	4 02 02 100		
Seaport System Fees	16,834,808.12	4 02 02 110		
Sales Revenue	22,895,421.43	4 02 02 160		
Interest Income	1,642,959.26	4 02 02 210		
Fines and Penalties-Business Income	3,322,172.55	4 02 02 230		
Royalty Fees	29,534,751.69	4 02 02 320		
Other Business Income	91,157,705.61	4 02 02 990		
Total Service and Business Income	<u>479,657,059.38</u>			
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		2,595,936.69
Other Non-Operating Income				
Sale Of assets				
Sale of Unserviceable Property		4 06 01 020		88,766.25
Miscellaneous Income				
Miscellaneous Income		4 06 03 990		1,681,419.07
EXPENSES				
Personnel Services			123,201,807.29	
Salaries and Wages				
Salaries and Wages - Regular	84,962,965.53	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	5,100,347.22	5 01 02 010		
Representation Allowance (RA)	1,688,750.00	5 01 02 020		
Transportation Allowance (TA)	1,576,250.00	5 01 02 030		
Clothing/Uniform Allowance	2,514,000.00	5 01 02 040		
Subsistence Allowance	5,975.00	5 01 02 050		
Laundry Allowance	818.17	5 01 02 060		
Longevity Pay	203,178.58	5 01 02 120		
Overtime and Night Pay	1,286,385.99	5 01 02 130		
Mid-Year Bonus	14,057,396.94	5 01 02 160		
Other Bonuses and Allowances	63,369.83	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	9,477,051.63	5 01 03 010		
Pag-IBIG Contributions	229,500.00	5 01 03 020		
PhilHealth Contributions	1,495,648.16	5 01 03 030		
Employees Compensation Insurance Premiums	240,800.00	5 01 03 040		
Other Personnel Benefits				
Terminal Leave Benefits	299,370.24	5 01 04 030		
Total Personnel Services	<u>123,201,807.29</u>			
Maintenance and Other Operating Expenses			232,789,028.52	
Traveling Expenses				
Traveling Expenses - Local	2,605,800.39	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	526,460.25	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	1,417,247.28	5 02 03 010		
Accountable Forms Expenses	680,276.23	5 02 03 020		
Drugs and Medicines Expenses	10,246.39	5 02 03 070		
Fuel, Oil and Lubricants Expenses	1,894,644.14	5 02 03 090		
Chemical and Filtering Supplies Expenses	362,383.21	5 02 03 130		
Semi-Expendable Machinery and Equipment	6,299,364.68	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	131,218.74	5 02 03 220		
Electrical Supplies and Material Expense	49,571.23	5 02 03 230		
Other Supplies and Materials Expenses	1,005,404.52	5 02 03 990		
Utility Expenses				
Water Expenses	1,870,598.54	5 02 04 010		
Electricity Expenses	64,404,623.03	5 02 04 020		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Communication Expenses				
Postage and Courier Services	66,935.10	5 02 05 010		
Telephone Expenses	600,275.74	5 02 05 020		
Internet Subscription Expenses	1,179,965.32	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	1,160.71	5 02 05 040		
Survey, Research, Exploration and Development Expenses				
Survey Expenses	35,714.29	5 02 07 010		
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	58,714.78	5 02 10 030		
Professional Services				
Legal Services	37,590.00	5 02 11 010		
Auditing Services	6,382,011.07	5 02 11 020		
Consultancy Services	90,425.00	5 02 11 030		
Other Professional Services	18,528,577.70	5 02 11 990		
General Services				
Environment/Sanitary Services	1,702,897.13	5 02 12 010		
Janitorial Services	14,935,719.62	5 02 12 020		
Security Services	30,473,560.16	5 02 12 030		
Other General Services	127,429.00	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	13,332.15	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	297,859.52	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	191,455.39	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	760,825.93	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	552,525.56	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	55,325.06	5 02 13 070		
Repairs and Maintenance - Semi-Expendable Furnitures /Fixtu	1,012.50	5 02 13 220		
Repairs and Maintenance - Other Property, Plant and Equipme	146,203.93	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	288,375.33	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	2,307,561.36	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	5,083,827.83	5 02 15 010		
Fidelity Bond Premiums	171,946.35	5 02 15 020		
Insurance Expenses	1,731,878.84	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	239,294.00	5 02 99 020		
Representation Expenses	490,620.15	5 02 99 030		
Transportation and Delivery Expenses	48,449.07	5 02 99 040		
Subscription Expenses	1,103,750.00	5 02 99 070		
Documentary Stamps Expenses	8,447.50	5 02 99 140		
Other Maintenance and Operating Expenses	2,175,855.57	5 02 99 990		
	171,147,360.29			
Financial Expenses				
Interest Expenses	10,717,560.75	5 03 01 020		
Bank Charges	15,480.00	5 03 01 040		
Total	10,733,040.75			
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	4,241,832.16	5 05 01 020		
Depreciation - Land Improvements	5,368,098.98	5 05 01 020		
Depreciation - Infrastructure Assets	18,446,176.98	5 05 01 030		
Depreciation - Buildings and Other Structures	3,797,406.25	5 05 01 040		
Depreciation - Machinery and Equipment	8,115,180.60	5 05 01 050		
Depreciation - Transportation Equipment	4,390,096.31	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	925,565.73	5 05 01 070		
Depreciation - Leased Assets Improvements	19,042.24	5 05 01 090		
Depreciation - Right-of-use Assets	4,691,164.80	5 05 01 150		
Depreciation - Other Property, Plant and Equipment	914,063.43	5 05 01 990		
Total	50,908,627.48			
Total			355,990,835.81	484,033,531.39
TOTAL LIABILITIES and EQUITY			3,276,620,632.52	13,261,527,751.55
GRAND TOTAL			19,605,912,763.72	19,605,912,763.72

Certified correct:



ROMMEL R. RONDA
Chief, Accounting Division
21-Jul-2023

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at June 30, 2023

	ASSETS
Current Assets	
Cash and Cash Equivalents	1,526,161,618.85
Investments	137,649,430.64
Receivables	257,820,682.28
Inventories	21,565,153.74
Deferred Tax Asset	13,878,562.00
Other Current Assets	1,568,654,239.60
Total Current Assets	<u>3,525,729,687.11</u>
Non-Current Assets	
Other Investments	176,565.57
Investment Property	173,801,581.03
Property, Plant and Equipment	9,182,136,828.52
Right-of-Use Assets	8,600,468.80
Other Non-Current Assets	15,091,784.71
Total Non-Current Assets	<u>9,379,807,228.63</u>
TOTAL ASSETS	<u><u>12,905,536,915.74</u></u>

	LIABILITIES AND EQUITY
LIABILITIES	
Current Liabilities	
Financial Liabilities	791,621,905.29
Lease Payables	4,192,246.02
Inter-Agency Payables	658,393,671.97
Trust Liabilities	662,063,960.37
Deferred Credits/Unearned Income	8,767,180,092.76
Provisions	111,756,690.55
Other Payables	5,510,213.59
TOTAL LIABILITIES	<u>11,000,718,780.55</u>
EQUITY	
Government Equity	495,157,211.94
Retained Earnings/(Deficit)	1,409,660,923.25
TOTAL EQUITY	<u>1,904,818,135.19</u>
TOTAL LIABILITIES AND EQUITY	<u><u>12,905,536,915.74</u></u>

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division
21-Jul-2023

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended June 30, 2023

INCOME

Service and Business Income	479,667,409.38
Other Non-Operating Income	1,770,185.32

TOTAL INCOME

481,437,594.70

EXPENSES

Personnel Services	123,201,807.29
Maintenance and Other Operating Expenses	168,551,423.60
Financial Expenses	10,733,040.75
Non-Cash Expenses	50,908,627.48

TOTAL EXPENSES

353,394,899.12

PROFIT(LOSS) BEFORE TAX

128,042,695.58

Assistance and Subsidy

Subsidy from National Government	2,595,936.69
Assistance to Local Government Units	(288,375.33)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(2,307,561.36)


Net Assistance and Subsidy

-

COMPREHENSIVE INCOME

128,042,695.58

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division
21-Jul-2023