

PRELIMINARY TRIAL BALANCE

For the Year Ended December 31, 2022

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	3,137,414.51	
Petty Cash	1 01 01 020	103,199.63	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	953,345,498.03	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	461,737,781.38	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,218,249.59	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	270,135,372.08	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	132,296,361.28	
Investment in Time Deposits-Foreign Currency	1 02 11 020	5,002,826.94	
Other Investments			
Investments in Stocks	1 02 99 010	176,565.57	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	43,176,814.61	
<i>Allowance for Impairment-Accounts Receivable</i>	1 03 01 011		28,767,896.27
Lease Receivable			
Operating Lease Receivable	1 03 02 010	246,482,105.88	
<i>Allowance for Impairment - Operating Lease Receivable</i>	1 03 02 011		112,745,672.24
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
<i>Allowance for Impairment-Due from National Government Agencies</i>	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	698,345.75	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040	(2,665,798,061.07)	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	4,692,899.35	
Due from Officers and Employees	1 03 05 020	338,796.87	
Other Receivables	1 03 05 990	79,252,332.36	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	4,386,474.87	
Accountable Forms Inventory	1 04 04 020	8,816,015.08	
Fuel, Oil and Lubricants Inventory	1 04 04 080	498,953.90	
Other Supplies and Materials Inventory	1 04 04 990	5,767,224.90	
Semi -Expendable Machinery and Equipment	1 04 05 010		
Semi -Expendable Information and Communication Technology Equipment	1 04 05 030	58,567.43	
Semi -Expendable Other Machinery & Equipment	1 04 05 990	216,290.18	
Total Current Assets		(443,772,979.86)	142,000,559.53
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	47,280,478.00	
Investment Property, Buildings	1 05 01 020	239,100,041.97	
<i>Accumulated Depreciation-Investment Property, Buildings</i>	1 05 01 021		108,336,881.79
Total Investment Property		286,380,519.97	108,336,881.79
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	1,321,282,222.61	
<i>Accumulated Depreciation-Other Land Improvements</i>	1 06 02 991		216,787,923.71
Infrastructure Assets			
Road Networks	1 06 03 010	79,623,310.95	
<i>Accumulated Depreciation-Road Networks</i>	1 06 03 011		9,482,431.93
Sewer Systems	1 06 03 030	3,936,398.37	
<i>Accumulated Depreciation-Sewer Systems</i>	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	4,268,521.28	
<i>Accumulated Depreciation-Water Supply Systems</i>	1 06 03 041		2,198,843.36
Power Supply Systems	1 06 03 050	45,874,294.49	
<i>Accumulated Depreciation-Power Supply Systems</i>	1 06 03 051		23,055,879.82
Seaport Systems	1 06 03 070	2,334,008,661.41	
<i>Accumulated Depreciation-Seaport Systems</i>	1 06 03 071		2,112,988,197.03
Other Infrastructure Assets	1 06 03 990	53,716,765.69	
<i>Accumulated Depreciation-Other Infrastructure Assets</i>	1 06 03 991		1,380,091.70

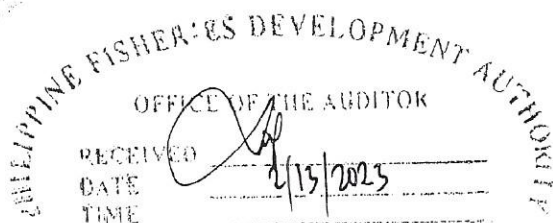
ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	73,468,030.92	
<i>Accumulated Depreciation-Buildings</i>	1 06 04 011		34,168,544.78
Other Structures	1 06 04 990	93,423,803.75	
<i>Accumulated Depreciation-Other Structures</i>	1 06 04 991		53,913,226.26
Machinery and Equipment			
Office Equipment	1 06 05 020	18,309,999.72	
<i>Accumulated Depreciation-Office Equipment</i>	1 06 05 021		8,041,252.94
Information and Communication Technology Equipment	1 06 05 030	51,792,790.23	
<i>Accumulated Depreciation-ICT Equipment</i>	1 06 05 031		22,133,398.73
Communication Equipment	1 06 05 070	1,673,627.89	
<i>Accumulated Depreciation-Communication Equipment</i>	1 06 05 071		298,141.68
Construction and Heavy Equipment	1 06 05 080	153,643.00	
<i>Accumulated Depreciation-Construction and Heavy Equipment</i>	1 06 05 081		123,298.55
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
<i>Accumulated Depreciation - Military, Police, and Security Equipment</i>	1 06 05 101		125,539.16
Technical and Scientific Equipment	1 06 05 140	6,565,725.01	
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1 06 05 141		4,557,607.11
Other Machinery and Equipment	1 06 05 990	213,648,979.26	
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	1 06 05 991		159,563,300.75
Transportation Equipment			
Motor Vehicles	1 06 06 010	84,451,042.92	
<i>Accumulated Depreciation-Motor Vehicles</i>	1 06 06 011		41,871,111.82
Other Transportation Equipment	1 06 06 990	5,748,000.00	
<i>Accumulated Depreciation-Other Transportation Equipment</i>	1 06 06 991		-
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	11,734,334.36	
<i>Accumulated Depreciation-Furniture and Fixtures</i>	1 06 07 011		2,381,377.12
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
<i>Accumulated Depreciation-Leased Assets Improvement, Land</i>	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
<i>Accumulated Depreciation-Leased Assets Improvements, Building</i>	1 06 09 021		463,064.29
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	538,647,226.14	
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	1 06 98 991		15,895,898.86
Total Property, Plant and Equipment		4,970,844,962.24	2,731,196,207.84
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	5,781,859,400.93	
Construction in Progress, Infrastructure Assets	1 06 99 020	356,373,354.94	
Construction in Progress, Buildings and Other Structures	1 06 99 030	346,031.67	
Total Construction in Progress		6,138,578,787.54	-
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	19,058,992.00	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	179,842.99	
Advances to Officers and Employees (Travel)	1 99 01 040	38,013.00	
Prepayments			
Advances to Contractors	1 99 02 010	1,767,534,547.89	
Prepaid Rent	1 99 02 020	7,626,255.82	
Prepaid Registration	1 99 02 030	10,967.43	
Prepaid Insurance	1 99 02 050	496,274.35	
Input Tax	1 99 02 060	5,004,291.79	
Withholding Tax at Source	1 99 02 080	33,114,736.80	
Other Prepayments	1 99 02 990	654,802.80	
Deposits			
Guaranty Deposits	1 99 03 020	5,945,029.29	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	17,664,702.75	
Total Intangible and Other assets		1,857,417,456.91	-
TOTAL ASSETS		12,809,448,746.80	2,981,533,649.16
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		290,307,788.42
Due to Officers and Employees	2 01 01 020		22,508,247.73
Interest Payable	2 01 01 040		670,179,663.34

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		105,436,631.28
<i>Withholding Tax on Compensation</i>	01	3,462,530.45	
<i>Expanded Withholding Tax</i>	02	24,967,905.78	
<i>Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax</i>	03	75,218,748.41	
<i>Withholding Tax on GMP -Value Added Taxes (GVAT)</i>	04	1,787,446.64	
		<u>105,436,631.28</u>	
Due to GSIS	2 02 01 020		2,246,363.71
<i>Life and Retirement Premium</i>	01	1,375,085.05	
<i>ECC</i>	02	17,225.51	
<i>Salary Loan</i>	03	525,556.89	
<i>Policy Loan</i>	04	19,462.44	
<i>Others</i>	99	309,033.82	
		<u>2,246,363.71</u>	
Due to Pag-IBIG	2 02 01 030		235,152.79
<i>Pag-IBIG Premium</i>	01	130,020.21	
<i>Pag-IBIG Multi-Purpose Loan</i>	02	81,020.81	
<i>Pag-IBIG Housing Loan</i>	03	23,511.24	
<i>Others</i>	99	600.53	
		<u>235,152.79</u>	
Due to PhilHealth	2 02 01 040		448,730.34
Due to NGAS	2 02 01 050		339,287,518.38
Due to Government Corporations	2 02 01 060		56,943.32
Due to LGUs	2 02 01 070		5,661,652.41
Due to Treasurer of the Philippines	2 02 01 090		405,218,097.24
Income Tax Payable	2 02 01 130		33,304,546.10
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060		(2,665,798,061.07)
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		169,000.00
Guaranty/Security Deposits Payable	2 04 01 040		564,735,103.41
Customers' Deposits Payable	2 04 01 050		106,321,242.26
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		8,899,174.67
Deferred Revenue From Grants and Donations	2 05 01 040		7,540,579,233.27
Other Deferred Credits	2 05 01 990		202,410.84
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		46,815,721.89
Provisions			
Terminal Leave Payables			
Terminal Leave Benefits Payable	2 06 01 020		113,245,361.44
Other Payables			
Other Payables	2 99 99 990		16,900,665.16
TOTAL LIABILITIES			7,606,961,186.93
EQUITY			
Government Equity			
Government Equity	3 01 01 020		495,157,211.94
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		786,371,900.20
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(90,413.43)
TOTAL EQUITY			1,281,438,698.71
REVENUES/INCOME			
Service and Business Income			
Service Income			894,281,370.71
Accreditation Fees	4 02 01 210	11,838,984.10	
Sewerage/Garbage Fees	4 02 01 240	1,418,156.22	
Other Service Income	4 02 01 990	2,242,323.62	
Business Income			
Rent/Lease Income	4 02 02 050	538,526,951.87	
Road Network Fees	4 02 02 080	22,792,304.00	
Waterworks System Fees	4 02 02 090	226,627.75	
Power Supply System Fees	4 02 02 100	1,430,612.57	
Seaport System Fees	4 02 02 110	40,369,615.23	
Sales Revenue	4 02 02 160	36,246,186.15	
Interest Income	4 02 02 210	2,793,599.13	
Fines and Penalties-Business Income	4 02 02 230	9,258,729.57	

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Royalty Fees	36,707,271.89	4 02 02 320		
Other Business Income	190,430,008.61	4 02 02 990		
Total Service and Business Income	894,281,370.71			
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		839,440,843.75
Gains				
Gain on Foreign Exchange (FOREX)		4 05 01 010		603,390.83
Other Non-Operating Income				
Sale Of assets				
Sale of Unserviceable Property		4 06 01 020		7,305,312.55
Miscellaneous Income				
Miscellaneous Income		4 06 03 990		500,062.15
EXPENSES				
Personnel Services				
Salaries and Wages			325,373,816.13	
Salaries and Wages - Regular	186,343,764.78	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	11,075,184.26	5 01 02 010		
Representation Allowance (RA)	3,687,875.00	5 01 02 020		
Transportation Allowance (TA)	3,450,375.00	5 01 02 030		
Clothing/Uniform Allowance	2,820,000.00	5 01 02 040		
Subsistence Allowance	10,100.00	5 01 02 050		
Laundry Allowance	1,380.64	5 01 02 060		
Honoraria	111,986.00	5 01 02 100		
Hazard Pay	500.00	5 01 02 110		
Longevity Pay	410,000.00	5 01 02 120		
Overtime and Night Pay	3,108,295.46	5 01 02 130		
Year End Bonus	15,024,048.65	5 01 02 140		
Cash Gift	2,136,750.00	5 01 02 150		
Mid-Year Bonus	15,308,752.56	5 01 02 160		
Other Bonuses and Allowances	28,514,707.70	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	22,857,391.87	5 01 03 010		
Pag-IBIG Contributions	568,200.00	5 01 03 020		
PhilHealth Contributions	3,390,842.36	5 01 03 030		
Employees Compensation Insurance Premiums	559,399.97	5 01 03 040		
Other Personnel Benefits				
Terminal Leave Benefits	25,991,261.88	5 01 04 030		
Other Personnel Benefits	3,000.00	5 01 04 990		
Total Personnel Services	325,373,816.13			
Maintenance and Other Operating Expenses			476,397,098.84	
Traveling Expenses				
Traveling Expenses - Local	3,763,162.37	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	2,422,202.08	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	4,590,558.92	5 02 03 010		
Accountable Forms Expenses	2,996,970.25	5 02 03 020		
Non-Accountable Forms Expenses	400.00	5 02 03 030		
Drugs and Medicines Expenses	31,846.67	5 02 03 070		
Fuel, Oil and Lubricants Expenses	5,278,230.67	5 02 03 090		
Chemical and Filtering Supplies Expenses	1,445,577.36	5 02 03 130		
Semi-Expendable Machinery and Equipment	6,079,580.53	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	1,763,226.00	5 02 03 220		
Electrical Supplies and Material Expense	394,221.07	5 02 03 230		
Other Supplies and Materials Expenses	2,827,687.01	5 02 03 990		
Utility Expenses				
Water Expenses	4,344,848.09	5 02 04 010		
Electricity Expenses	117,501,534.87	5 02 04 020		
Communication Expenses				
Postage and Courier Services	142,907.35	5 02 05 010		
Telephone Expenses	1,600,920.26	5 02 05 020		
Internet Subscription Expenses	2,182,184.54	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	3,482.13	5 02 05 040		
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	247,155.38	5 02 10 030		

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Professional Services			
Legal Services	51,640.00 5 02 11 010		
Auditing Services	13,469,752.87 5 02 11 020		
Consultancy Services	3,361,761.42 5 02 11 030		
Other Professional Services	35,193,340.56 5 02 11 990		
General Services			
Environment/Sanitary Services	2,821,664.37 5 02 12 010		
Janitorial Services	28,236,870.12 5 02 12 020		
Security Services	58,889,525.22 5 02 12 030		
Other General Services	243,348.54 5 02 12 990		
Repairs and Maintenance			
Repairs and Maintenance - Land Improvements	231,966.84 5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	835,507.37 5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	1,695,127.99 5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	4,559,858.36 5 02 13 050		
Repairs and Maintenance - Transportation Equipment	2,002,936.78 5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	41,449.67 5 02 13 070		
Repairs and Maintenance - Semi-Expendable Furnitures /Fixtur	156.25 5 02 13 220		
Repairs and Maintenance - Other Property, Plant and Equipmen	244,508.18 5 02 13 990		
Assistance/Subsidy/Contribution			
Assistance to Local Government Units	821,941.10 5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	6,395,746.70 5 02 14 070		
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	5,892,878.44 5 02 15 010		
Fidelity Bond Premiums	378,350.19 5 02 15 020		
Insurance Expenses	4,432,951.15 5 02 15 030		
Income Tax Expenses	33,304,546.10 5 02 15 040		
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	637,690.82 5 02 99 020		
Representation Expenses	1,024,361.90 5 02 99 030		
Transportation and Delivery Expenses	20,321.49 5 02 99 040		
Rent/Lease Expenses	12,424,385.30 5 02 99 050		
Subscription Expenses	169,642.86 5 02 99 070		
Donations	6,587,371.41 5 02 99 080		
Documentary Stamps Expenses	250,405.00 5 02 99 140		
Other Maintenance and Operating Expenses	13,891,993.91 5 02 99 990		
	<u>395,728,696.46</u>		
Financial Expenses			
Interest Expenses	8,702,331.20 5 03 01 020		
Bank Charges	4,600.00 5 03 01 040		
Total	<u>8,706,931.20</u>		
Non-Cash Expenses			
Depreciation			
Depreciation - Investment Property	8,499,717.79 5 05 01 020		
Depreciation - Land Improvements	11,618,193.36 5 05 01 020		
Depreciation - Infrastructure Assets	12,124,930.40 5 05 01 030		
Depreciation - Buildings and Other Structures	5,693,796.68 5 05 01 040		
Depreciation - Machinery and Equipment	12,775,897.66 5 05 01 050		
Depreciation - Transportation Equipment	8,114,115.72 5 05 01 060		
Depreciation - Furniture, Fixtures and Books	828,358.00 5 05 01 070		
Depreciation - Leased Assets Improvements	38,084.48 5 05 01 090		
Depreciation - Other Property, Plant and Equipment	1,752,082.45 5 05 01 990		
Amortization			
Impairment Loss			
Impairment Loss - Receivables (Bad Debts)	10,516,294.64 3 05 03 020		
Total	<u>71,961,471.18</u>		
Losses			
Loss on Sale of Property, Plant and Equipment	5 05 04 040	844,853.02	
Total		<u>844,853.02</u>	
TOTAL LIABILITIES and EQUITY		802,615,767.99	1,742,130,979.99
GRAND TOTALS		802,615,767.99	10,630,530,865.63
		13,612,064,514.79	13,612,064,514.79

Certified Correct:



Rommel R. Ronda
ROMMEL R. RONDA
 Chief, Accounting Division
 8-Feb-2023

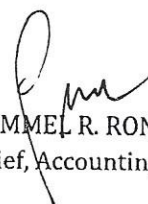
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

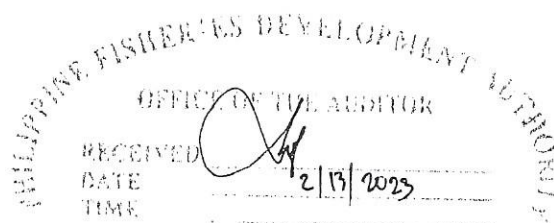
	2022	Restated 2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,689,677,515.22	1,412,172,884.50
Investments	137,299,188.22	136,124,362.16
Receivables	233,127,726.31	228,651,074.00
Inventories	19,743,526.36	16,339,755.49
Deferred Tax Asset	19,058,992.00	-
Other Current Assets	1,820,604,762.16	1,074,279,792.36
Total Current Assets	3,919,511,710.27	2,867,567,868.51
Non-Current Assets		
Other Investments	176,565.57	214,647.92
Investment Property	178,043,638.18	171,962,160.64
Property, Plant and Equipment	8,378,227,541.94	3,388,357,551.97
Other Non-Current Assets	17,753,702.75	13,539,482.71
Total Non-Current Assets	8,574,201,448.44	3,574,073,843.24
TOTAL ASSETS	12,493,713,158.71	6,441,641,711.75

LIABILITIES AND EQUITY

LIABILITIES		
Current Liabilities		
Financial Liabilities	982,995,699.49	1,008,361,799.42
Inter-Agency Payables	891,895,635.57	854,289,584.51
Trust Liabilities	671,225,345.67	262,688,061.30
Deferred Credits/Unearned Income	7,596,496,540.67	2,834,075,892.13
Provisions	113,245,361.44	91,599,146.81
Other Payables	16,900,665.16	15,974,519.88
TOTAL LIABILITIES	10,272,759,248.00	5,066,989,004.05
EQUITY		
Government Equity	495,157,211.94	495,157,212.00
Retained Earnings/(Deficit)	1,725,796,698.77	879,495,495.70
TOTAL EQUITY	2,220,953,910.71	1,374,652,707.70
TOTAL LIABILITIES AND EQUITY	12,493,713,158.71	6,441,641,711.75

CERTIFIED CORRECT:



ROMMEL R. RONDA
 Chief, Accounting Division



PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2022

	2022	Restated 2021
INCOME		
Service and Business Income	894,281,370.71	827,649,661.04
Gains	603,390.83	302,258.87
Other Non-Operating Income	7,805,374.70	2,106,574.06
TOTAL INCOME	902,690,136.24	830,058,493.97
EXPENSES		
Personnel Services	325,373,816.13	293,670,469.95
Maintenance and Other Operating Expenses	355,206,462.56	296,650,342.60
Financial Expenses	8,706,931.20	6,904,934.43
Non-Cash Expenses	72,806,324.20	55,261,003.00
TOTAL EXPENSES	762,093,534.09	652,486,749.99
PROFIT(LOSS) BEFORE TAX	140,596,602.15	177,571,743.99
Income Tax Expense	(33,304,546.10)	(45,288,838.05)
PROFIT(LOSS) AFTER TAX	107,292,056.05	132,282,905.94
Assistance and Subsidy		
Subsidy from National Government	839,440,843.75	253,397,734.42
Assistance to Local Government Units	(821,941.10)	(44,537,631.87)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(6,395,746.70)	(5,210,160.10)
Net Assistance and Subsidy	832,223,155.95	203,649,942.45
Other Comprehensive Income		
Changes in Fair Value of Investment	(38,082.35)	(13,848.13)
COMPREHENSIVE INCOME	939,477,129.65	335,919,000.26

Certified Correct:


ROMMEL R. RONDA
 Chief, Accounting Division
 8-Feb-2023

