

PRELIMINARY TRIAL BALANCE
for the Three Quarters Ended September 30, 2022

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	2,103,790.01	
Petty Cash	1 01 01 020	1,124,000.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	756,180,290.75	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	455,735,978.19	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,081,305.95	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	309,806,617.34	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	143,290,466.56	
Investment in Time Deposits-Foreign Currency	1 02 11 020	4,524,053.42	
Other Investments			
Investments in Stocks	1 02 99 010	214,647.92	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	86,136,546.50	
Allowance for Impairment-Accounts Receivable	1 03 01 011		53,232,701.45
Lease Receivable			
Operating Lease Receivable	1 03 02 010	204,562,746.83	
Allowance for Impairment - Operating Lease Receivable	1 03 02 011		77,794,488.96
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Government Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	583,862.65	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	5,154,053.78	
Due from Officers and Employees	1 03 05 020	343,371.87	
Other Receivables	1 03 05 990	79,054,765.56	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	4,670,286.50	
Accountable Forms Inventory	1 04 04 020	7,730,933.38	
Fuel, Oil and Lubricants Inventory	1 04 04 080	712,328.65	
Other Supplies and Materials Inventory	1 04 04 990	5,865,625.00	
Semi -Expendable Machinery and Equipment			
Semi -Expendable Information and Communication Technology Equipment	1 04 05 010		
Semi -Expendable Information and Communication Technology Equipment	1 04 05 030	58,567.43	
Semi -Expendable Other Machinery & Equipment	1 04 05 990	168,482.14	
Total Current Assets		2,069,589,711.45	131,514,181.43
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	47,280,478.00	
Investment Property, Buildings	1 05 01 020	239,100,041.97	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		106,171,771.04
Total Investment Property		286,380,519.97	106,171,771.04
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	489,059,066.66	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		214,110,416.98
Infrastructure Assets			
Road Networks	1 06 03 010	79,623,310.95	
Accumulated Depreciation-Road Networks	1 06 03 011		8,488,596.16
Sewer Systems	1 06 03 030	3,936,398.37	
Accumulated Depreciation-Sewer Systems	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	4,268,521.28	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,172,205.37
Power Supply Systems	1 06 03 050	44,862,798.39	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		22,474,615.64
Seaport Systems	1 06 03 070	2,334,008,661.41	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,111,193,934.14
Other Infrastructure Assets	1 06 03 990	11,925,568.16	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		1,284,847.52


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	70,851,215.92	
Accumulated Depreciation-Buildings	1 06 04 011		33,419,981.51
Other Structures	1 06 04 990	93,470,089.46	
Accumulated Depreciation-Other Structures	1 06 04 991		53,241,196.66
Machinery and Equipment			
Office Equipment	1 06 05 020	18,249,703.20	
Accumulated Depreciation-Office Equipment	1 06 05 021		8,529,822.81
Information and Communication Technology Equipment	1 06 05 030	39,864,561.81	
Accumulated Depreciation-ICT Equipment	1 06 05 031		21,892,585.42
Communication Equipment	1 06 05 070	1,808,627.89	
Accumulated Depreciation-Communication Equipment	1 06 05 071		359,629.57
Construction and Heavy Equipment	1 06 05 080	153,643.00	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		119,841.58
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		115,077.56
Accumulated Impairment Losses - Military, Police, and Security Equipment	1 06 05 102		
Medical Equipment	1 06 05 110	70,922.82	
Accumulated Depreciation-Medical Equipment	1 06 05 111		66,214.04
Technical and Scientific Equipment	1 06 05 140	6,582,019.66	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		4,488,411.62
Other Machinery and Equipment	1 06 05 990	211,018,098.57	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		160,948,617.48
Transportation Equipment			
Motor Vehicles	1 06 06 010	83,410,042.92	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		39,106,552.38
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	5,599,722.06	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		2,289,949.15
Books	1 06 07 020	3,997.00	
Accumulated Depreciation-Books	1 06 07 021		3,797.15
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		453,543.17
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	538,762,381.99	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		15,564,435.36
Total Property, Plant and Equipment		4,066,046,935.76	2,722,091,349.51
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	3,564,225,441.13	
Construction in Progress, Infrastructure Assets	1 06 99 020	211,460,529.01	
Construction in Progress, Buildings and Other Structures	1 06 99 030	3,527,665.42	
Total Construction in Progress		3,779,213,635.56	-
Deferred Tax Assets			
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	11,290,416.00	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	137,836.50	
Advances to Officers and Employees (Travel)	1 99 01 040	291,336.01	
Prepayments			
Advances to Contractors	1 99 02 010	2,187,265,799.69	
Prepaid Registration	1 99 02 030	16,221.21	
Prepaid Insurance	1 99 02 050	185,911.83	
Input Tax	1 99 02 060	4,674,335.18	
Withholding Tax at Source	1 99 02 080	27,283,807.92	
Other Prepayments	1 99 02 990	1,149,334.22	
Deposits			
Guaranty Deposits	1 99 03 020	5,945,029.29	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	17,651,845.61	
Total Intangible and Other assets		2,255,980,873.46	-
TOTAL ASSETS		12,457,211,676.20	2,959,777,301.98
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		95,885,473.62
Due to Officers and Employees	2 01 01 020		31,248,299.24
Interest Payable	2 01 01 040		666,785,252.68

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		74,530,589.77
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
			<u>74,530,589.77</u>
Due to GSIS	2 02 01 020		1,747,704.00
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
			<u>1,747,704.00</u>
Due to Pag-IBIG	2 02 01 030		225,959.14
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Others	99		
			<u>225,959.14</u>
Due to PhilHealth	2 02 01 040		610,724.94
Due to NGAs	2 02 01 050		339,377,554.74
Due to Government Corporations	2 02 01 060		75,258.42
Due to LGUs	2 02 01 070		5,314,371.01
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		134,000.00
Guaranty/Security Deposits Payable	2 04 01 040		319,903,180.62
Customers' Deposits Payable	2 04 01 050		108,716,606.76
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		5,502,621.37
Deferred Revenue From Grants and Donations	2 05 01 040		5,863,416,546.54
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		49,371,339.20
Provisions	2 06		
Terminal Leave Payables			
Terminal Leave Benefits Payable	2 06 01 020		96,967,677.12
Other Payables			
Other Payables	2 99 99 990		15,492,237.31
TOTAL LIABILITIES		-	8,079,161,513.26
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		1,672,021,358.46
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		(440,252,375.46)
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(52,331.08)
TOTAL EQUITY		-	1,231,716,651.92
REVENUES/INCOME			
Service and Business Income			
Service Income			676,915,671.67
Accreditation Fees	4 02 01 210		
Sewerage/Garbage Fees	4 02 01 240		
Other Service Income	4 02 01 990		
Business Income			
Rent/Lease Income	4 02 02 050		
Road Network Fees	4 02 02 080		
Waterworks System Fees	4 02 02 090		
Power Supply System Fees	4 02 02 100		
Seaport System Fees	4 02 02 110		
Sales Revenue	4 02 02 160		
Interest Income	4 02 02 210		
Fines and Penalties-Business Income	4 02 02 230		
Royalty Fees	4 02 02 320		
Other Business Income	4 02 02 990		
			<u>676,915,671.67</u>

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		5,030,793.14
Other Non-Operating Income				
Sale Of assets				
Sale of Unserviceable Property		4 06 01 020		6,864,850.05
Miscellaneous Income				
Miscellaneous Income		4 06 03 990		429,711.81
EXPENSES				
Personnel Services			197,726,430.51	
Salaries and Wages				
Salaries and Wages - Regular	142,325,381.16	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	8,383,435.72	5 01 02 010		
Representation Allowance (RA)	2,746,625.00	5 01 02 020		
Transportation Allowance (TA)	2,554,125.00	5 01 02 030		
Clothing/Uniform Allowance	2,802,000.00	5 01 02 040		
Subsistence Allowance	7,200.00	5 01 02 050		
Laundry Allowance	978.38	5 01 02 060		
Honoraria	2,000.00	5 01 02 100		
Hazard Pay	500.00	5 01 02 110		
Longevity Pay	330,000.00	5 01 02 120		
Overtime and Night Pay	1,997,710.75	5 01 02 130		
Year End Bonus	701,504.00	5 01 02 140		
Cash Gift	2,500.00	5 01 02 150		
Mid-Year Bonus	13,818,189.56	5 01 02 160		
Other Bonuses and Allowances	2,705,815.48	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	16,434,060.56	5 01 03 010		
Pag-IBIG Contributions	410,200.00	5 01 03 020		
PhilHealth Contributions	2,042,455.78	5 01 03 030		
Employees Compensation Insurance Premiums	411,200.00	5 01 03 040		
Other Personnel Benefits				
Terminal Leave Benefits	201.90	5 01 04 030		
Other Personnel Benefits	50,347.22	5 01 04 990		
Total Personnel Services	<u>197,726,430.51</u>			
Maintenance and Other Operating Expenses			304,958,387.12	
Traveling Expenses				
Traveling Expenses - Local	2,683,595.61	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	774,017.12	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	2,408,313.75	5 02 03 010		
Accountable Forms Expenses	1,367,947.15	5 02 03 020		
Drugs and Medicines Expenses	31,846.67	5 02 03 070		
Fuel, Oil and Lubricants Expenses	3,294,144.57	5 02 03 090		
Chemical and Filtering Supplies Expenses	774,298.22	5 02 03 130		
Semi-Expendable Machinery and Equipment	9,059,739.49	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	2,299,534.06	5 02 03 220		
Electrical Supplies and Material Expense	109,748.93	5 02 03 230		
Other Supplies and Materials Expenses	1,692,622.80	5 02 03 990		
Utility Expenses				
Water Expenses	3,211,756.51	5 02 04 010		
Electricity Expenses	83,604,030.81	5 02 04 020		
Communication Expenses				
Postage and Courier Services	89,808.64	5 02 05 010		
Telephone Expenses	1,064,995.58	5 02 05 020		
Internet Subscription Expenses	1,627,111.86	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	2,321.42	5 02 05 040		
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	91,537.86	5 02 10 030		
Professional Services				
Legal Services	57,130.00	5 02 11 010		
Auditing Services	10,040,824.58	5 02 11 020		
Consultancy Services	2,972,646.14	5 02 11 030		
Other Professional Services	25,175,418.62	5 02 11 990		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
General Services				
Environment/Sanitary Services	1,961,591.17	5 02 12 010		
Janitorial Services	19,880,866.17	5 02 12 020		
Security Services	41,794,219.85	5 02 12 030		
Other General Services	190,025.54	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	224,018.44	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	627,250.09	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	476,005.38	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	3,107,065.87	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	1,457,682.66	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	16,334.54	5 02 13 070		
Repairs and Maintenance - Semi-Expendable Furnitures /Fixtur	17,366.07	5 02 13 220		
Repairs and Maintenance - Other Property, Plant and Equipmen	215,143.55	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	496,509.87	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	4,534,283.27	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	4,320,285.38	5 02 15 010		
Fidelity Bond Premiums	319,244.97	5 02 15 020		
Insurance Expenses	4,119,208.35	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	373,742.76	5 02 99 020		
Representation Expenses	738,839.55	5 02 99 030		
Transportation and Delivery Expenses	11,223.29	5 02 99 040		
Rent/Lease Expenses	3,819,855.81	5 02 99 050		
Subscription Expenses	169,642.86	5 02 99 070		
Donations	6,587,371.41	5 02 99 080		
Documentary Stamps Expenses	234,672.50	5 02 99 140		
Other Maintenance and Operating Expenses	5,254,037.87	5 02 99 990		
	253,379,877.61			
Financial Expenses				
Interest Expenses	5,304,630.82	5 03 01 020		
Guarantee Fees	1,892.12	5 03 01 030		
Bank Charges	4,600.00	5 03 01 040		
Total	5,311,122.94			
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	5,077,926.85	5 05 01 020		
Depreciation - Land Improvements	8,940,686.63	5 05 01 020		
Depreciation - Infrastructure Assets	8,633,685.39	5 05 01 030		
Depreciation - Buildings and Other Structures	5,441,466.16	5 05 01 040		
Depreciation - Machinery and Equipment	10,398,049.31	5 05 01 050		
Depreciation - Transportation Equipment	5,873,774.15	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	547,915.17	5 05 01 070		
Depreciation - Leased Assets Improvements	28,563.36	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	1,325,319.55	5 05 01 990		
Total	46,267,386.57			
Losses				
Loss on Sale of Property, Plant and Equipment		5 05 04 040	-	
Total			502,684,817.63	689,241,026.67
TOTAL LIABILITIES and EQUITY			502,684,817.63	10,000,119,191.85
GRAND TOTALS			12,959,896,493.83	12,959,896,493.83

Certified Correct:


ROMMEL R. RONDA
 Chief, Accounting Division
 24-Oct

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	1,526,031,982.24
Investments	147,814,519.98
Receivables	244,808,156.78
Inventories	19,206,223.10
Deferred Tax Asset	11,290,416.00
Other Current Assets	2,226,949,611.85

Total Current Assets

4,176,100,909.95

Non-Current Assets

Other Investments	214,647.92
Investment Property	180,208,748.93
Property, Plant and Equipment	5,123,169,221.81
Other Non-Current Assets	17,740,845.61

Total Non-Current Assets

5,321,333,464.27

TOTAL ASSETS

9,497,434,374.22

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	793,919,025.54
Inter-Agency Payables	825,738,278.80
Trust Liabilities	428,753,787.38
Deferred Credits/Unearned Income	5,918,290,507.11
Provisions	96,967,677.12
Other Payables	15,492,237.31

TOTAL LIABILITIES

8,079,161,513.26

EQUITY

Government Equity	1,672,021,358.46
Retained Earnings/(Deficit)	(253,748,497.50)

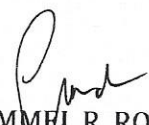
TOTAL EQUITY

1,418,272,860.96

TOTAL LIABILITIES AND EQUITY

9,497,434,374.21

CERTIFIED CORRECT:


ROMMEL R. RONDA
 Chief, Accounting Division

21-Oct

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
for the Three Quarters Ended September 30, 2022

INCOME

Service and Business Income	676,915,671.67
Other Non-Operating Income	7,294,561.86

TOTAL INCOME

684,210,233.53

EXPENSES

Personnel Services	197,726,430.51
Maintenance and Other Operating Expenses	248,349,084.47
Financial Expenses	5,311,122.94
Non-Cash Expenses	46,267,386.57

TOTAL EXPENSES

497,654,024.49

PROFIT(LOSS) BEFORE TAX

186,556,209.04


Assistance and Subsidy

Subsidy from National Government	5,030,793.14
Assistance to Local Government Units	(496,509.87)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(4,534,283.27)
Net Assistance and Subsidy	-

COMPREHENSIVE INCOME

186,556,209.04

Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division
24-Oct