

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
for the Two Quarter Ended June 30, 2022

INCOME

Service and Business Income	448,625,981.35
Other Non-Operating Income	1,147,027.50

TOTAL INCOME

449,773,008.85

EXPENSES

Personnel Services	121,988,220.56
Maintenance and Other Operating Expenses	166,162,333.84
Financial Expenses	3,165,783.76
Non-Cash Expenses	30,856,478.95

TOTAL EXPENSES

322,172,817.11

PROFIT(LOSS) BEFORE TAX

127,600,191.74


Assistance and Subsidy

Subsidy from National Government	3,137,316.86
Assistance to Local Government Units	(23,873,613.45)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(2,782,215.60)
Net Assistance and Subsidy	(23,518,512.19)

COMPREHENSIVE INCOME

104,081,679.55


Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division
27-Jul

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at June 30, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	2,121,335,911.73
Investments	136,472,773.84
Receivables	246,267,977.74
Inventories	18,552,805.25
Deferred Tax Asset	3,763,627.00
Other Current Assets	1,744,467,365.55
Total Current Assets	<u>4,270,860,461.11</u>
Non-Current Assets	
Other Investments	214,647.92
Investment Property	186,674,439.94
Property, Plant and Equipment	3,462,195,810.67
Other Non-Current Assets	13,552,318.19
Total Non-Current Assets	<u>3,662,637,216.72</u>
TOTAL ASSETS	<u><u>7,933,497,677.82</u></u>
 LIABILITIES AND EQUITY	
LIABILITIES	
Current Liabilities	
Financial Liabilities	830,433,347.05
Inter-Agency Payables	785,126,863.49
Trust Liabilities	277,923,688.12
Deferred Credits/Unearned Income	4,594,594,919.36
Provisions	90,016,886.51
Other Payables	15,768,232.92
TOTAL LIABILITIES	<u>6,593,863,937.45</u>
EQUITY	
Government Equity	1,672,021,358.46
Retained Earnings/(Deficit)	(332,387,618.08)
TOTAL EQUITY	<u>1,339,633,740.38</u>
TOTAL LIABILITIES AND EQUITY	<u><u>7,933,497,677.82</u></u>

CERTIFIED CORRECT:


ROMMEL R. RONDA
Chief, Accounting Division
27-Jul

PRELIMINARY TRIAL BALANCE
for the Two Quarter Ended June 30, 2022

Agency: **PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	3,032,268.65	
Petty Cash	1 01 01 020	1,350,000.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	1,409,600,254.04	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	396,942,027.08	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	1,070,783.79	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	309,340,578.17	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	131,948,720.42	
Investment in Time Deposits-Foreign Currency	1 02 11 020	4,524,053.42	
Other Investments			
Investments in Stocks	1 02 99 010	214,647.92	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	86,331,168.26	
Allowance for Impairment-Accounts Receivable	1 03 01 011		53,726,976.71
Lease Receivable			
Operating Lease Receivable	1 03 02 010	204,098,988.67	
Allowance for Impairment - Operating Lease Receivable	1 03 02 011		77,300,213.70
Inter-Agency Receivables			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Governmnet Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	682,130.92	
Intra-Agency Receivables			
Due from Other Funds	1 03 04 050	10,886.40	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	5,497,213.40	
Due from Officers and Employees	1 03 05 020	385,546.87	
Other Receivables	1 03 05 990	80,289,233.63	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	4,217,504.00	
Accountable Forms Inventory	1 04 04 020	7,636,686.70	
Non-Accountable Forms Inventory	1 04 04 030	196,549.14	
Fuel, Oil and Lubricants Inventory	1 04 04 080	4,742,729.56	
Other Supplies and Materials Inventory	1 04 04 990	1,700,768.42	
Semi -Expendable Machinery and Equipment			
Semi -Expendable Information and Communication Technology Equipment	1 04 05 010		
Total Current Assets	1 04 05 030	58,567.43	
		2,654,358,297.91	131,514,181.43
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	47,280,478.00	
Investment Property, Buildings	1 05 01 020	259,190,733.30	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		119,796,771.36
Total Investment Property		306,471,211.30	119,796,771.36
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	489,099,245.23	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		211,471,079.89
Infrastructure Assets			
Road Networks	1 06 03 010	79,623,310.95	
Accumulated Depreciation-Road Networks	1 06 03 011		7,494,760.39
Sewer Systems	1 06 03 030	3,936,398.37	
Accumulated Depreciation-Sewer Systems	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	4,268,521.28	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,145,567.38
Power Supply Systems	1 06 03 050	45,000,130.68	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		22,026,549.77
Seaport Systems	1 06 03 070	2,334,008,661.41	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,109,400,849.82
Other Infrastructure Assets	1 06 03 990	28,436,428.06	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		1,189,603.34


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	70,743,687.01	
Accumulated Depreciation-Buildings	1 06 04 011		32,626,971.81
Other Structures	1 06 04 990	94,849,935.45	
Accumulated Depreciation-Other Structures	1 06 04 991		53,902,158.43
Machinery and Equipment			
Office Equipment	1 06 05 020	26,631,693.44	
Accumulated Depreciation-Office Equipment	1 06 05 021		14,154,394.87
Information and Communication Technology Equipment	1 06 05 030	46,466,605.59	
Accumulated Depreciation-ICT Equipment	1 06 05 031		26,049,396.95
Communication Equipment	1 06 05 070	1,890,158.56	
Accumulated Depreciation-Communication Equipment	1 06 05 071		632,432.14
Construction and Heavy Equipment	1 06 05 080	183,509.07	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		145,280.61
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		104,615.96
Medical Equipment	1 06 05 110	103,601.39	
Accumulated Depreciation-Medical Equipment	1 06 05 111		75,527.46
Technical and Scientific Equipment	1 06 05 140	6,721,666.06	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		4,529,902.94
Other Machinery and Equipment	1 06 05 990	211,237,919.99	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		159,523,255.72
Transportation Equipment			
Motor Vehicles	1 06 06 010	76,480,345.22	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		37,183,150.44
Other Transportation Equipment	1 06 06 990	390,109.69	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		278,377.65
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	5,728,185.16	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		2,743,602.09
Books	1 06 07 020	3,997.00	
Accumulated Depreciation-Books	1 06 07 021		3,797.15
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		444,022.05
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	539,677,106.94	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		15,968,035.77
Total Property, Plant and Equipment		4,093,998,800.79	2,723,860,410.87
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	1,919,842,301.76	
Construction in Progress, Infrastructure Assets	1 06 99 020	168,687,453.57	
Construction in Progress, Buildings and Other Structures	1 06 99 030	3,527,665.42	
Total Construction in Progress		2,092,057,420.75	-
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	3,763,627.00	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	82,140.00	
Advances to Officers and Employees (Travel)	1 99 01 040	88,300.00	
Prepayments			
Advances to Contractors	1 99 02 010	1,710,114,436.03	
Prepaid Registration	1 99 02 030	7,435.74	
Prepaid Insurance	1 99 02 050	359,353.00	
Input Tax	1 99 02 060	5,653,180.68	
Withholding Tax at Source	1 99 02 080	21,565,180.59	
Other Prepayments	1 99 02 990	652,310.22	
Deposits			
Guaranty Deposits	1 99 03 020	5,945,029.29	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,463,318.19	
Total Intangible and Other assets		1,761,783,310.74	-
TOTAL ASSETS		10,908,669,041.49	2,975,171,363.66
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		119,391,018.00
Due to Officers and Employees	2 01 01 020		46,398,523.43
Interest Payable	2 01 01 040		664,643,805.62

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		27,009,861.47
Withholding Tax on Compensation 1,540,046.31	01		
Expanded Withholding Tax 2,005,551.87	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Taxes 21,145,715.67	03		
Withholding Tax on GMP -Value Added Taxes (GVAT) 2,318,547.62	04		
			<u>27,009,861.47</u>
Due to GSIS	2 02 01 020		1,507,960.85
Life and Retirement Premium 483,098.57	01		
ECC 6,542.44	02		
Salary Loan 737,356.75	03		
Policy Loan 27,360.98	04		
Others 253,602.11	99		
			<u>1,507,960.85</u>
Due to Pag-IBIG	2 02 01 030		236,441.59
Pag-IBIG Premium 105,641.99	01		
Pag-IBIG Multi-Purpose Loan 107,884.37	02		
Pag-IBIG Housing Loan 19,511.24	03		
Others 3,403.99	99		
			<u>236,441.59</u>
Due to PhilHealth	2 02 01 040		301,724.65
Due to NGAs	2 02 01 050		346,542,408.53
Due to Government Corporations	2 02 01 060		64,823.16
Due to LGUs	2 02 01 070		5,607,526.46
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
Trust Liabilities			
Trust Liabilities			
Trust Liabilities			
Guaranty/Security Deposits Payable	2 04 01 010		84,000.00
Customers' Deposits Payable	2 04 01 040		169,718,378.51
	2 04 01 050		108,121,309.61
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		5,621,794.34
Deferred Revenue From Grants and Donations	2 05 01 040		4,540,449,895.39
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		48,523,229.63
Provisions	2 06		
Terminal Leave Payables			
Terminal Leave Benefits Payable	2 06 01 020		90,016,886.51
Other Payables			
Other Payables			
Other Payables	2 99 99 990		15,768,232.92
TOTAL LIABILITIES			<u>6,593,863,937.45</u>
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		1,672,021,358.46
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		(436,084,763.70)
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(52,331.08)
TOTAL EQUITY			<u>1,235,884,263.68</u>
REVENUES/INCOME			
Service and Business Income			
Service Income			448,625,981.35
Accreditation Fees 6,606,509.43	4 02 01 210		
Sewerage/Garbage Fees 485,519.56	4 02 01 240		
Other Service Income 763,091.13	4 02 01 990		
Business Income			
Rent/Lease Income 267,567,438.58	4 02 02 050		
Road Network Fees 11,982,379.86	4 02 02 080		
Waterworks System Fees 226,627.75	4 02 02 090		
Power Supply System Fees 607,892.39	4 02 02 100		
Seaport System Fees 19,989,872.93	4 02 02 110		
Sales Revenue 15,544,691.99	4 02 02 160		
Interest Income 1,609,591.15	4 02 02 210		
Fines and Penalties-Business Income 5,299,039.00	4 02 02 230		
Royalty Fees 16,711,707.91	4 02 02 320		
Other Business Income 101,231,619.67	4 02 02 990		
Total Service and Business Income			<u>448,625,981.35</u>

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Assistance and Subsidy				
Subsidy from National Government		4 03 01 010		3,137,316.86
Other Non-Operating Income				
Sale of Assets				
Sale of Unserviceable Property		4 06 01 020		798,896.25
Miscellaneous Income				
Miscellaneous Income		4 06 03 990		348,131.25
EXPENSES				
Personnel Services			121,988,220.56	
Salaries and Wages				
Salaries and Wages - Regular	82,323,945.32	5 01 01 010		
Other Compensation				
Personnel Economic Relief Allowance (PERA)	5,182,162.98	5 01 02 010		
Representation Allowance (RA)	2,171,647.73	5 01 02 020		
Transportation Allowance (TA)	1,707,875.00	5 01 02 030		
Clothing/Uniform Allowance	2,691,000.00	5 01 02 040		
Subsistence Allowance	232,225.00	5 01 02 050		
Laundry Allowance	569.29	5 01 02 060		
Honoraria	2,000.00	5 01 02 100		
Hazard Pay	500.00	5 01 02 110		
Longevity Pay	110,000.00	5 01 02 120		
Overtime and Night Pay	1,102,213.59	5 01 02 130		
Year End Bonus	10,071.00	5 01 02 140		
Cash Gift	2,500.00	5 01 02 150		
Mid-Year Bonus	13,593,493.00	5 01 02 160		
Other Bonuses and Allowances	1,222,913.76	5 01 02 990		
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	9,988,490.29	5 01 03 010		
Pag-IBIG Contributions	271,500.00	5 01 03 020		
PhilHealth Contributions	1,091,613.60	5 01 03 030		
Employees Compensation Insurance Premiums	283,500.00	5 01 03 040		
Total Personnel Services	121,988,220.56			
Maintenance and Other Operating Expenses			227,135,145.37	
Traveling Expenses				
Traveling Expenses - Local	1,836,634.56	5 02 01 010		
Training and Scholarship Expenses				
Training Expenses	488,319.79	5 02 02 010		
Supplies and Materials Expenses				
Office Supplies Expenses	1,682,511.77	5 02 03 010		
Accountable Forms Expenses	1,089,162.57	5 02 03 020		
Drugs and Medicines Expenses	9,559.63	5 02 03 070		
Fuel, Oil and Lubricants Expenses	2,146,418.45	5 02 03 090		
Chemical and Filtering Supplies Expenses	333,602.86	5 02 03 130		
Semi-Expendable Machinery and Equipment	8,431,315.54	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	1,952,519.28	5 02 03 220		
Other Supplies and Materials Expenses	1,111,327.45	5 02 03 990		
Utility Expenses				
Water Expenses				
Electricity Expenses	2,186,620.08	5 02 04 010		
Communication Expenses	50,988,395.97	5 02 04 020		
Postage and Courier Services				
Telephone Expenses	60,990.86	5 02 05 010		
Internet Subscription Expenses	574,597.41	5 02 05 020		
Cable, Satellite, Telegraph and Radio Expenses	809,440.25	5 02 05 030		
Confidential, Intelligence and Extraordinary Expenses	1,450.90	5 02 05 040		
Extraordinary and Miscellaneous Expenses	55,277.85	5 02 10 030		
Professional Services				
Legal Services				
Auditing Services	11,080.00	5 02 11 010		
Consultancy Services	9,894,933.94	5 02 11 020		
Other Professional Services	2,255,500.00	5 02 11 030		
General Services	16,626,731.91	5 02 11 990		
Environment/Sanitary Services				
Janitorial Services	969,999.03	5 02 12 010		
Security Services	12,388,866.48	5 02 12 020		
Other General Services	27,423,104.65	5 02 12 030		
	129,541.54	5 02 12 990		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	53,938.52	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	321,364.11	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	310,091.77	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	613,827.15	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	2,146,573.10	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	282,976.27	5 02 13 070		
Repairs and Maintenance - Other Property, Plant and Equipment	83,387.56	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	23,873,613.45	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	2,782,215.60	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	2,594,175.17	5 02 15 010		
Fidelity Bond Premiums	152,487.72	5 02 15 020		
Insurance Expenses	1,902,181.97	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	254,770.23	5 02 99 020		
Representation Expenses	505,935.77	5 02 99 030		
Transportation and Delivery Expenses	9,349.29	5 02 99 040		
Rent/Lease Expenses	3,933,855.81	5 02 99 050		
Subscription Expenses	169,642.86	5 02 99 070		
Donations	6,587,371.41	5 02 99 080		
Documentary Stamps Expenses	1,846.00	5 02 99 140		
Other Maintenance and Operating Expenses	3,112,859.22	5 02 99 990		
	193,150,365.75			
Financial Expenses				
Interest Expenses				
Bank Charges	3,161,183.76	5 03 01 020		
Total	4,600.00	5 03 01 040		
	3,165,783.76			
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	3,294,789.71	5 05 01 020		
Depreciation - Land Improvements	6,263,179.90	5 05 01 020		
Depreciation - Infrastructure Assets	5,139,486.98	5 05 01 030		
Depreciation - Buildings and Other Structures	3,513,412.08	5 05 01 040		
Depreciation - Machinery and Equipment	7,378,777.16	5 05 01 050		
Depreciation - Transportation Equipment	3,925,426.30	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	375,272.08	5 05 01 070		
Depreciation - Leased Assets Improvements	19,042.24	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	909,609.41	5 05 01 990		
Total	30,818,995.86			
Losses				
Loss on Sale of Property, Plant and Equipment		5 05 04 040	37,483.09	
Total			349,160,849.02	452,910,325.71
TOTAL LIABILITIES and EQUITY			349,160,849.02	8,282,658,526.84
GRAND TOTALS			11,257,829,890.50	11,257,829,890.50

Certified Correct:


ROMMEL R. RONDA
 Chief, Accounting Division
 27-Jul