

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	1,316,997,841.65
Investments	135,703,791.64
Receivables	247,313,368.57
Inventories	16,464,716.41
Other Current Assets	303,512,388.88

Total Current Assets

2,019,992,107.15

Non-Current Assets

Other Investments	228,496.20
Investment Property	147,013,488.60
Property, Plant and Equipment	2,797,458,798.03
Deferred Tax Asset	22,230,638.04
Other Non-Current Assets	13,336,650.94

Total Non-Current Assets

2,980,268,071.81

TOTAL ASSETS

5,000,260,178.96

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	738,155,962.52
Inter-Agency Payables	758,217,712.43
Trust Liabilities	271,947,483.17
Deferred Credits/Unearned Income	59,657,229.46
Provisions	76,915,694.63
Other Payables	15,073,268.85

TOTAL LIABILITIES

1,919,967,351.06

EQUITY

Government Equity	1,648,487,209.44
Retained Earnings/(Deficit)	1,431,805,618.46

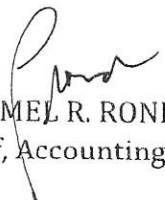
TOTAL EQUITY

3,080,292,827.90

TOTAL LIABILITIES AND EQUITY

5,000,260,178.96

CERTIFIED CORRECT:


ROMMEL R. RONDA
 Chief, Accounting Division
 28-Oct

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
for the Quarter Ended September 30, 2021

INCOME

Service and Business Income	627,235,333.40
Other Non-Operating Income	534,048.03

TOTAL INCOME

627,769,381.43

EXPENSES

Personnel Services	179,301,622.05
Maintenance and Other Operating Expenses	209,044,370.53
Financial Expenses	5,264,107.66
Non-Cash Expenses	33,164,130.80

TOTAL EXPENSES

426,774,231.03

PROFIT(LOSS) BEFORE TAX

200,995,150.40

PROFIT(LOSS) AFTER TAX

200,995,150.40

Assistance and Subsidy

Subsidy from National Government	276,903,878.00
Assistance to Local Government Units	(1,807,463.09)
Assistance to Regional Offices/Staff Bureaus/Branch Offices	(3,592,345.54)
Net Assistance and Subsidy	<u>271,504,069.37</u>


Other Comprehensive Income

Changes in Fair Value of Investment	<u>(38,482.80)</u>
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COMPREHENSIVE INCOME

472,460,736.97

Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division
26-Oct

PRELIMINARY TRIAL BALANCE
for the Quarter Ended September 30, 2021

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	2,310,421.72	
Petty Cash	1 01 01 020	1,312,100.00	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	440,005,092.33	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	476,267,498.80	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	970,491.28	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	396,132,237.52	
Investments			
Investment in Time Deposits (91days or more)			
Investment in Time Deposits-Local Currency	1 02 11 010	131,428,971.20	
Investment in Time Deposits-Foreign Currency	1 02 11 020	4,274,820.44	
Other Investments			
Investments in Stocks	1 02 99 010	228,496.20	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	288,699,017.64	
Allowance for Impairment-Accounts Receivable	1 03 01 011		126,582,092.80
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Government Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	632,686.70	
Intra-Agency Receivables			
Due from Operating Units			
Due from Other Funds	1 03 04 040	(2,472,974,364.92)	
	1 03 04 050	10,886.40	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	7,079,788.05	
Due from Officers and Employees	1 03 05 020	500,941.87	
Other Receivables	1 03 05 990	76,972,140.71	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	3,481,220.68	
Accountable Forms Inventory	1 04 04 020	6,383,338.05	
Non-Accountable Forms Inventory	1 04 04 030	196,549.14	
Fuel, Oil and Lubricants Inventory	1 04 04 080	4,722,337.70	
Other Supplies and Materials Inventory	1 04 04 990	1,681,270.84	
Total Current Assets		(629,197,066.63)	127,069,083.82
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	234,213,826.62	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		111,672,140.77
Total Investment Property		258,685,629.37	111,672,140.77
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	388,881,717.90	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		203,090,699.62
Infrastructure Assets			
Road Networks	1 06 03 010	78,815,282.46	
Accumulated Depreciation-Road Networks	1 06 03 011		1,626,415.93
Sewer Systems	1 06 03 030	3,588,886.43	
Accumulated Depreciation-Sewer Systems	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	3,274,305.55	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,065,653.41
Power Supply Systems	1 06 03 050	45,000,130.68	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		20,264,163.32
Seaport Systems	1 06 03 070	2,276,495,862.61	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,107,543,970.01
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		903,870.80

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	59,973,668.16	
<i>Accumulated Depreciation-Buildings</i>	1 06 04 011		30,221,657.36
Other Structures	1 06 04 990	85,891,393.48	
<i>Accumulated Depreciation-Other Structures</i>	1 06 04 991		51,451,709.32
Machinery and Equipment			
Office Equipment	1 06 05 020	21,803,025.01	
<i>Accumulated Depreciation-Office Equipment</i>	1 06 05 021		13,882,279.35
Information and Communication Technology Equipment	1 06 05 030	50,599,808.83	
<i>Accumulated Depreciation-ICT Equipment</i>	1 06 05 031		28,565,212.49
Communication Equipment	1 06 05 070	1,597,742.33	
<i>Accumulated Depreciation-Communication Equipment</i>	1 06 05 071		604,918.03
Construction and Heavy Equipment	1 06 05 080	211,187.64	
<i>Accumulated Depreciation-Construction and Heavy Equipment</i>	1 06 05 081		159,820.43
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
<i>Accumulated Depreciation - Military, Police, and Security Equipment</i>	1 06 05 101		73,231.16
Medical Equipment	1 06 05 110	118,401.39	
<i>Accumulated Depreciation-Medical Equipment</i>	1 06 05 111		76,354.65
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1 06 05 141		4,344,650.65
Other Machinery and Equipment	1 06 05 990	204,175,396.55	
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	1 06 05 991		155,682,419.85
Transportation Equipment			
Motor Vehicles	1 06 06 010	74,589,809.52	
<i>Accumulated Depreciation-Motor Vehicles</i>	1 06 06 011		31,904,559.23
Other Transportation Equipment	1 06 06 990	390,109.69	
<i>Accumulated Depreciation-Other Transportation Equipment</i>	1 06 06 991		252,217.98
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	7,803,192.70	
<i>Accumulated Depreciation-Furniture and Fixtures</i>	1 06 07 011		3,255,200.60
Books	1 06 07 020	3,997.00	
<i>Accumulated Depreciation-Books</i>	1 06 07 021		3,797.15
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
<i>Accumulated Depreciation-Leased Assets Improvement, Land</i>	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
<i>Accumulated Depreciation-Leased Assets Improvements, Building</i>	1 06 09 021		415,458.69
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	541,263,061.30	
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	1 06 98 991		16,083,750.69
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	1 06 98 992		
Total Property, Plant and Equipment		3,880,853,283.10	2,694,239,088.96
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	1,401,937,080.13	
Construction in Progress, Infrastructure Assets	1 06 99 020	208,561,492.09	
Construction in Progress, Buildings and Other Structures	1 06 99 030	346,031.67	
Total Construction in Progress		1,610,844,603.89	-
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	22,230,638.04	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	423,473.00	
Advances to Officers and Employees (Travel)	1 99 01 040	6,750.00	
Prepayments			
Advances to Contractors	1 99 02 010	271,857,323.26	
Prepaid Registration	1 99 02 030	13,352.55	
Prepaid Insurance	1 99 02 050	172,568.31	
Input Tax	1 99 02 060	6,549,579.89	
Withholding Tax at Source	1 99 02 080	17,878,219.42	
Other Prepayments	1 99 02 990	666,093.16	
Deposits			
Guaranty Deposits	1 99 03 020	5,945,029.29	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,247,650.94	
Total Intangible and Other assets		339,079,677.86	-
TOTAL ASSETS		5,460,266,127.59	2,932,980,313.55

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		44,551,517.61
Due to Officers and Employees	2 01 01 020		33,698,568.77
Interest Payable	2 01 01 040		659,858,110.63
Tax Refunds Payable			
Tax Refunds Payable	2 01 03 010		47,765.51
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		4,041,049.93
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
			<u>4,041,049.93</u>
Due to GSIS	2 02 01 020		1,816,249.22
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
			<u>1,816,249.22</u>
Due to Pag-IBIG	2 02 01 030		171,745.44
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Others	99		
			<u>171,745.44</u>
Due to PhilHealth	2 02 01 040		182,277.99
Due to NGAs	2 02 01 050		342,610,818.59
Due to Government Corporations	2 02 01 060		53,691.58
Due to LGUs	2 02 01 070		5,485,762.90
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060		(2,472,974,364.92)
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		66,500.00
Guaranty/Security Deposits Payable	2 04 01 040		171,526,911.81
Customers' Deposits Payable	2 04 01 050		100,354,071.36
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		13,081,146.03
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		46,576,083.43
Provisions	2 06		
Terminal Leave Payables			
Terminal Leave Benefits Payable	2 06 01 020		76,915,694.63
Other Payables	2 99 99 990		15,073,268.85
TOTAL LIABILITIES		-	(553,007,013.86)
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		1,648,487,209.44
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		959,344,881.49
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(38,482.80)
TOTAL EQUITY		-	2,607,793,608.13

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
REVENUES/INCOME			
Service and Business Income			
Service Income			627,235,333.40
Accreditation Fees12,321,905.02	4 02 01 210		
Sewerage/Garbage Fees1,213,689.50	4 02 01 240		
Other Service Income1,875,120.60	4 02 01 990		
Business Income			
Rent/Lease Income382,052,938.86	4 02 02 050		
Road Network Fees17,584,473.46	4 02 02 080		
Waterworks System Fees80,218.64	4 02 02 090		
Power Supply System Fees979,995.62	4 02 02 100		
Seaport System Fees31,626,245.36	4 02 02 110		
Sales Revenue31,382,317.65	4 02 02 160		
Interest Income2,912,090.79	4 02 02 210		
Fines and Penalties-Business Income7,148,709.93	4 02 02 230		
Royalty Fees20,210,994.21	4 02 02 320		
Other Business Income117,846,633.76	4 02 02 990		
Total Service and Business Income			627,235,333.40
Assistance and Subsidy			
Subsidy from National Government	4 03 01 010		276,903,878.00
Other Non-Operating Income			
Sale Of assets			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	4 06 01 010		192,600.00
Sale of Unserviceable Property	4 06 01 020		125,850.00
Miscellaneous Income			
Miscellaneous Income	4 06 03 990		215,598.03
EXPENSES			
Personnel Services		179,301,622.05	
Salaries and Wages			
Salaries and Wages - Regular	5 01 01 010		
Salaries and Wages - Regular121,184,748.91	5 01 01 010		
Other Compensation			
Personnel Economic Relief Allowance (PERA)7,733,022.11	5 01 02 010		
Representation Allowance (RA)3,347,319.64	5 01 02 020		
Transportation Allowance (TA)2,641,500.00	5 01 02 030		
Clothing/Uniform Allowance3,164,500.00	5 01 02 040		
Subsistence Allowance302,932.00	5 01 02 050		
Laundry Allowance2,318.35	5 01 02 060		
Hazard Pay3,879,300.00	5 01 02 110		
Longevity Pay125,000.00	5 01 02 120		
Overtime and Night Pay1,971,256.44	5 01 02 130		
Year End Bonus24,727.20	5 01 02 140		
Cash Gift4,000.00	5 01 02 150		
Mid-Year Bonus12,953,870.00	5 01 02 160		
Other Bonuses and Allowances4,868,230.75	5 01 02 990		
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums14,011,184.84	5 01 03 010		
Pag-IBIG Contributions414,200.00	5 01 03 020		
PhilHealth Contributions1,552,092.93	5 01 03 030		
Employees Compensation Insurance Premiums414,334.19	5 01 03 040		
Other Personnel Benefits			
Terminal Leave Benefits704,084.69	5 01 04 030		
Other Personnel Benefits3,000.00	5 01 04 990		
Total Personnel Services			179,301,622.05
Maintenance and Other Operating Expenses		252,150,456.94	
Traveling Expenses			
Traveling Expenses - Local900,204.14	5 02 01 010		
Training and Scholarship Expenses			
Training Expenses522,729.83	5 02 02 010		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Supplies and Materials Expenses				
Office Supplies Expenses	3,341,473.88	5 02 03 010		
Accountable Forms Expenses	1,944,491.21	5 02 03 020		
Drugs and Medicines Expenses	9,831.62	5 02 03 070		
Medical, Dental and Laboratory Supplies Expenses	20,582.21	5 02 03 080		
Fuel, Oil and Lubricants Expenses	2,532,023.87	5 02 03 090		
Semi-Expendable Machinery and Equipment	514,861.42	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	247,479.47	5 02 03 220		
Other Supplies and Materials Expenses	1,425,142.06	5 02 03 990		
Utility Expenses				
Water Expenses	2,007,241.66	5 02 04 010		
Electricity Expenses	65,897,390.25	5 02 04 020		
Communication Expenses				
Postage and Courier Services	109,659.04	5 02 05 010		
Telephone Expenses	1,018,224.26	5 02 05 020		
Internet Subscription Expenses	884,493.23	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	1,741.07	5 02 05 040		
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses	28,484.73	5 02 10 030		
Professional Services				
Legal Services	10,750.00	5 02 11 010		
Auditing Services	10,908,383.85	5 02 11 020		
Consultancy Services	2,995,714.29	5 02 11 030		
Other Professional Services	25,582,964.07	5 02 11 990		
General Services				
Environment/Sanitary Services	213,330.00	5 02 12 010		
Janitorial Services	21,143,866.32	5 02 12 020		
Security Services	41,194,709.42	5 02 12 030		
Other General Services	229,602.51	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	48,634.85	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	534,624.23	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	614,542.15	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	2,888,102.53	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	1,177,083.70	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	113,889.98	5 02 13 070		
Repairs and Maintenance - Leased Assets	31,736.61	5 02 13 080		
Repairs and Maintenance - Semi-Expendable Furnitures /Fixtur	531.25	5 02 13 220		
Repairs and Maintenance - Other Property, Plant and Equipmen	144,676.30	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	1,807,463.09	5 02 14 030		
Assistance to Regional Offices/Staff Bureaus/Branch Offices	3,592,345.54	5 02 14 070		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	3,348,802.57	5 02 15 010		
Fidelity Bond Premiums	266,323.40	5 02 15 020		
Insurance Expenses	3,566,615.41	5 02 15 030		
Other Maintenance and Operating Expenses				
Advertising, Promotional and Marketing Expenses	32,472.00	5 02 99 010		
Printing and Publication Expenses	322,944.23	5 02 99 020		
Representation Expenses	687,859.04	5 02 99 030		
Transportation and Delivery Expenses	19,217.58	5 02 99 040		
Rent/Lease Expenses	7,748,397.44	5 02 99 050		
Subscription Expenses	491,071.43	5 02 99 070		
Documentary Stamps Expenses	233,723.50	5 02 99 140		
Other Maintenance and Operating Expenses	3,087,747.92	5 02 99 990		
	214,444,179.16			
Financial Expenses				
Interest Expenses	5,260,624.96	5 03 01 020		
Bank Charges	860.00	5 03 01 040		
Other Financial Charges	2,622.70	5 03 01 990		
Total	5,264,107.66			

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	3,312,591.90	5 05 01 020		
Depreciation - Land Improvements	6,456,697.65	5 05 01 020		
Depreciation - Infrastructure Assets	4,622,695.93	5 05 01 030		
Depreciation - Buildings and Other Structures	4,594,082.32	5 05 01 040		
Depreciation - Machinery and Equipment	9,133,803.82	5 05 01 050		
Depreciation - Transportation Equipment	2,208,833.88	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	365,367.12	5 05 01 070		
Depreciation - Leased Assets Improvements	28,563.36	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	1,686,094.22	5 05 01 990		
Amortization				
Impairment Loss				
Impairment Loss - Property, Plant and Equipment	33,439.92	5 05 03 090		
Total	32,442,170.12			
Losses				
Loss on Sale of Property, Plant and Equipment		5 05 04 040	721,960.67	
Total			432,174,039.66	904,673,259.43
TOTAL LIABILITIES and EQUITY			432,174,039.66	2,959,459,853.70
GRAND TOTALS			5,892,440,167.25	5,892,440,167.25

Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division
29-Oct