

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As at September 30, 2020**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	1,572,637,115.27
Receivables	252,295,279.98
Inventories	15,659,801.04
Deferred Tax Assets	23,851,435.83
Other Current Assets	470,365,952.40

<b>Total Current Assets</b>	<b><u>2,334,809,584.52</u></b>
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**Non-Current Assets**

Other Investments	176,565.15
Investment Property	119,565,054.25
Property, Plant and Equipment	1,689,399,586.47
Other Non-Current Assets	13,638,876.81

<b>Total Non-Current Assets</b>	<b><u>1,822,780,082.68</u></b>
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<b>TOTAL ASSETS</b>	<b><u><u>4,157,589,667.20</u></u></b>
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**LIABILITIES AND EQUITY**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	788,997,168.47
Inter-Agency Payables	845,134,967.54
Trust Liabilities	181,573,963.79
Deferred Credits/Unearned Income	73,552,152.18
Provisions	54,402,933.65
Other Payables	12,824,089.41

<b>TOTAL LIABILITIES</b>	<b><u>1,956,485,275.04</u></b>
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**EQUITY**

Government Equity	1,642,842,741.94
Retained Earnings/(Deficit)	558,261,650.22

<b>TOTAL EQUITY</b>	<b><u>2,201,104,392.16</u></b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>4,157,589,667.20</u></u></b>
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CERTIFIED CORRECT:

  
**ROMMEL R. RONDA**  
 OIC, Accounting Division  
 20-Oct

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**for the Quarter Ended September 30, 2020**

**INCOME**

Service and Business Income	629,297,409.79
Other Non-Operating Income	550,650.64

<b>TOTAL INCOME</b>	<b>629,848,060.43</b>
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**EXPENSES**

Personnel Services	178,428,745.71
Maintenance and Other Operating Expenses	200,366,789.68
Financial Expenses	10,626,877.19
Non-Cash Expenses	32,608,338.93

<b>TOTAL EXPENSES</b>	<b>422,030,751.51</b>
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<b>PROFIT(LOSS) BEFORE TAX</b>	<b>207,817,308.92</b>
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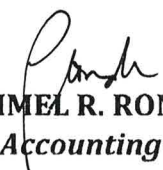
<b>PROFIT(LOSS) AFTER TAX</b>	<b>207,817,308.92</b>
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**Assistance and Subsidy**

Subsidy from National Government	630,759,409.00
Financial Assistance to Local Government Units	(78,337,977.28)
Net Assistance and Subsidy	552,421,431.72

<b>COMPREHENSIVE INCOME</b>	<b>760,238,740.64</b>
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**Certified Correct:**

  
**ROMMEL R. RONDA**  
*OIC, Accounting Division*  
20-Oct

**PRELIMINARY TRIAL BALANCE**  
for the Quarter Ended September 30, 2020

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	1 01 01 010	6,619,517.51	
Petty Cash	1 01 01 020	955,903.90	
<b>Cash in Bank-Local Currency</b>			
Cash in Bank-Local Currency, Current Account	1 01 02 020	628,749,293.89	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	415,017,209.78	
<b>Cash in Bank-Foreign Currency</b>			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	957,425.45	
<b>Cash Equivalents (90days or less)</b>			
Time Deposits-Local Currency	1 01 05 020	515,847,189.64	
Time Deposits-Foreign Currency	1 01 05 030	4,490,575.10	
<b>Investments</b>			
<b>Other Investments</b>			
Investments in Stocks	1 02 99 010	176,565.15	
<b>Receivables</b>			
<b>Loans and Receivable Accounts</b>			
Accounts Receivable	1 03 01 010	267,218,440.36	
Allowance for Impairment-Accounts Receivable	1 03 01 011		101,909,961.05
<b>Inter-Agency Receivables</b>			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Governmnet Agencies	1 03 03 012		486,991.02
Due from Local Government Units	1 03 03 030	839,729.37	
<b>Intra-Agency Receivables</b>			
<b>Due from Operating Units</b>	1 03 04 040	(2,335,395,161.81)	
Due from Other Funds	1 03 04 050	10,886.40	
<b>Other Receivables</b>			
Receivables-Disallowances/Charges	1 03 05 010	6,389,747.50	
Due from Officers and Employees	1 03 05 020	1,142,561.96	
Other Receivables	1 03 05 990	78,603,875.44	
<b>Inventories</b>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	1 04 04 010	3,693,426.31	
Accountable Forms Inventory	1 04 04 020	5,940,457.34	
Non-Accountable Forms Inventory	1 04 04 030	196,549.14	
Fuel, Oil and Lubricants Inventory	1 04 04 080	4,452,442.01	
Other Supplies and Materials Inventory	1 04 04 990	1,376,926.24	
<b>Total Current Assets</b>		(392,229,448.30)	102,396,952.07
<b>Investment Property</b>			
<b>Land and Buildings</b>			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	201,444,312.76	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		106,351,061.26
<b>Total Investment Property</b>		225,916,115.51	106,351,061.26
<b>Property, Plant and Equipment</b>			
<b>Land Improvements</b>			
Other Land Improvements	1 06 02 990	388,881,717.90	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		194,463,530.19
<b>Infrastructure Assets</b>			
Road Networks	1 06 03 010	5,032,435.44	
Accumulated Depreciation-Road Networks	1 06 03 011		390,066.41
Flood Control Systems	1 06 03 020	2,947,780.66	
Water Supply Systems	1 06 03 040	3,274,305.55	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,154,192.19
Power Supply Systems	1 06 03 050	43,864,881.47	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		17,977,121.39
Seaport Systems	1 06 03 070	2,276,495,862.61	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,105,956,154.29
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		522,894.08
<b>Buildings and Other Structures</b>			
Buildings	1 06 04 010	58,639,940.76	
Accumulated Depreciation-Buildings	1 06 04 011		27,744,694.07
Other Structures	1 06 04 990	83,205,220.08	
Accumulated Depreciation-Other Structures	1 06 04 991		49,431,465.74


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Machinery and Equipment</b>			
Office Equipment	1 06 05 020	20,956,413.45	
<i>Accumulated Depreciation-Office Equipment</i>	1 06 05 021		12,071,581.76
Information and Communication Technology Equipment	1 06 05 030	45,629,318.06	
<i>Accumulated Depreciation-ICT Equipment</i>	1 06 05 031		26,183,512.03
Communication Equipment	1 06 05 070	819,217.33	
<i>Accumulated Depreciation-Communication Equipment</i>	1 06 05 071		587,252.89
Construction and Heavy Equipment	1 06 05 080	522,857.28	
<i>Accumulated Depreciation-Construction and Heavy Equipment</i>	1 06 05 081		342,235.37
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Medical Equipment	1 06 05 110	85,722.82	
<i>Accumulated Depreciation-Medical Equipment</i>	1 06 05 111		69,640.73
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1 06 05 141		4,099,442.96
Other Machinery and Equipment	1 06 05 990	207,867,331.69	
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	1 06 05 991		157,907,000.80
<b>Transportation Equipment</b>			
Motor Vehicles	1 06 06 010	45,757,265.62	
<i>Accumulated Depreciation-Motor Vehicles</i>	1 06 06 011		29,594,666.47
Other Transportation Equipment	1 06 06 990	390,109.69	
<i>Accumulated Depreciation-Other Transportation Equipment</i>	1 06 06 991		217,338.42
<b>Furnitures, Fixtures and Books</b>			
Furniture and Fixtures	1 06 07 010	7,843,776.07	
<i>Accumulated Depreciation-Furniture and Fixtures</i>	1 06 07 011		2,829,341.61
Books	1 06 07 020	3,997.00	
<i>Accumulated Depreciation-Books</i>	1 06 07 021		3,797.15
<b>Leased Assets Improvements</b>			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
<i>Accumulated Depreciation-Leased Assets Improvement, Land</i>	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
<i>Accumulated Depreciation-Leased Assets Improvements, Building</i>	1 06 09 021		377,374.21
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	1 06 98 990	538,894,662.86	
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	1 06 98 991		14,395,028.52
<b>Total Property, Plant and Equipment</b>		3,767,489,120.21	2,668,642,014.12
<b>Construction in Progress</b>			
Construction in Progress, Land Improvements	1 06 99 010	404,084,949.96	
Construction in Progress, Infrastructure Assets	1 06 99 020	142,372,361.67	
Construction in Progress, Buildings and Other Structures	1 06 99 030	44,095,168.75	
<b>Total Construction in Progress</b>		590,552,480.38	-
<b>Deferred Tax Assets</b>			
<b>Deferred Tax Assets</b>			
Deferred Tax Assets	1 12 01 010	23,851,435.83	
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1 99 01 030	1,289,775.93	
Advances to Officers and Employees (Travel)	1 99 01 040	29,387.00	
<b>Prepayments</b>			
Advances to Contractors	1 99 02 010	434,529,628.10	
Prepaid Registration	1 99 02 030	15,624.20	
Prepaid Insurance	1 99 02 050	711,821.90	
Input Tax	1 99 02 060	10,781,133.28	
Withholding Tax at Source	1 99 02 080	16,607,463.35	
Other Prepayments	1 99 02 990	864,999.60	
<b>Deposits</b>			
Guaranty Deposits	1 99 03 020	5,536,119.04	
<b>Other Assets</b>			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,549,876.81	
<b>Total Intangible and Other assets</b>		507,856,265.04	-
<b>TOTAL ASSETS</b>		4,699,584,532.84	2,877,390,027.45
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Accounts Payable	2 01 01 010		73,145,579.14
Due to Officers and Employees	2 01 01 020		62,973,142.88
Interest Payable	2 01 01 040		652,772,455.08
<b>Tax Refunds Payable</b>			
Tax Refunds Payable	2 01 03 010		105,991.37

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Inter-Agency Payables</b>			
<b>Inter-Agency Payables</b>			
Due to BIR	2 02 01 010		3,909,036.53
Withholding Tax on Compensation	01		1,400,374.60
Expanded Withholding Tax	02		720,711.19
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Taxe	03		1,364,755.71
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		423,195.03
			<u>3,909,036.53</u>
Due to GSIS	2 02 01 020		1,496,713.85
Life and Retirement Premium	01		648,690.49
ECC	02		18,886.26
Salary Loan	03		188,848.09
Policy Loan	04		(5,431.98)
Others	99		645,720.99
			<u>1,496,713.85</u>
Due to Pag-IBIG	2 02 01 030		139,974.14
Pag-IBIG Premium	01		148,266.04
Pag-IBIG Multi-Purpose Loan	02		(3,069.91)
Pag-IBIG Housing Loan	03		(1,031.29)
Others	99		(4,190.70)
			<u>139,974.14</u>
Due to PhilHealth	2 02 01 040		125,567.87
Due to NGAs	2 02 01 050		429,040,338.78
Due to Government Corporations	2 02 01 060		41,103.29
Due to LGUs	2 02 01 070		6,526,176.30
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
<b>Intra-Agency Payables</b>			
<b>Intra-Agency Payables</b>			
Due to Central/Home/Head Office	2 03 01 060		(2,335,395,161.81)
<b>Trust Liabilities</b>			
<b>Trust Liabilities</b>			
Trust Liabilities	2 04 01 010		57,000.00
Guaranty/Security Deposits Payable	2 04 01 040		84,599,041.59
Customers' Deposits Payable	2 04 01 050		96,917,922.20
<b>Deferred Credits/Unearned Income</b>			
<b>Deferred Credits</b>			
Output Tax	2 05 01 030		29,775,905.07
<b>Unearned Revenue/Income</b>			
Other Unearned Revenue/Income	2 05 02 990		43,776,247.11
<b>Provisions</b>	<b>2 06</b>		
<b>Terminal Leave Payables</b>			
Terminal Leave Benefits Payable	2 06 01 020		54,402,933.65
<b>Other Payables</b>			
<b>Other Payables</b>			
Other Payables	2 99 99 990		12,824,089.41
<b>TOTAL LIABILITIES</b>		-	(378,909,886.77)
<b>EQUITY</b>			
<b>Government Equity</b>			
<b>Government Equity</b>			
Government Equity	3 01 01 020		1,642,842,741.94
<b>Retained Earnings/(Deficit)</b>			
Retained Earnings/(Deficit)	3 07 01 010		(201,886,676.57)
<b>Cumulative Changes in Fair Value</b>			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(90,413.85)
<b>TOTAL EQUITY</b>		-	1,440,865,651.52
<b>REVENUES/INCOME</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
Accreditation Fees	4 02 01 210		13,124,007.92
Sewerage/Garbage Fees	4 02 01 240		869,217.09
Other Service Income	4 02 01 990		1,427,027.03
<b>Business Income</b>			
Rent/Lease Income	4 02 02 050		379,533,497.65
Road Network Fees	4 02 02 080		15,535,703.00
Waterworks System Fees	4 02 02 090		143,570.39
Power Supply System Fees	4 02 02 100		1,100,063.20
Seaport System Fees	4 02 02 110		29,535,729.65
Sales Revenue	4 02 02 160		27,297,126.06
Interest Income	4 02 02 210		5,184,223.84
Fines and Penalties-Business Income	4 02 02 230		7,416,495.00
Royalty Fees	4 02 02 320		21,776,156.85
Other Business Income	4 02 02 990		126,354,592.11
<b>Total Service and Business Income</b>			<u>629,297,409.79</u>

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Assistance and Subsidy</b>				
Subsidy from National Government		4 03 01 010		630,759,409.00
<b>Other Non-Operating Income</b>				
<b>Sale Of assets</b>				
Sale of Unserviceable Property		4 06 01 020		209,305.00
<b>Miscellaneous Income</b>				
Miscellaneous Income		4 06 03 990		341,345.64
<b>EXPENSES</b>				
<b>Personnel Services</b>			178,428,745.71	
<b>Salaries and Wages</b>				
Salaries and Wages - Regular	121,422,637.68	5 01 01 010		
<b>Other Compensation</b>				
Personnel Economic Relief Allowance (PERA)	8,539,352.63	5 01 02 010		
Representation Allowance (RA)	2,716,500.00	5 01 02 020		
Transportation Allowance (TA)	2,544,000.00	5 01 02 030		
Clothing/Uniform Allowance	3,351,000.00	5 01 02 040		
Subsistence Allowance	10,450.00	5 01 02 050		
Laundry Allowance	1,268.16	5 01 02 060		
Hazard Pay	3,666,000.00	5 01 02 110		
Longevity Pay	60,000.00	5 01 02 120		
Overtime and Night Pay	1,925,678.10	5 01 02 130		
Year End Bonus	32,000.00	5 01 02 140		
Other Bonuses and Allowances	17,148,272.30	5 01 02 990		
<b>Personnel Benefit Contributions</b>				
Retirement and Life Insurance Premiums	13,956,825.83	5 01 03 010		
Pag-IBIG Contributions	429,200.00	5 01 03 020		
PhilHealth Contributions	1,656,793.00	5 01 03 030		
Employees Compensation Insurance Premiums	416,881.60	5 01 03 040		
<b>Other Personnel Benefits</b>				
Terminal Leave Benefits	531,886.41	5 01 04 030		
Other Personnel Benefits	20,000.00	5 01 04 990		
<b>Total Personnel Services</b>	<u>178,428,745.71</u>			
<b>Maintenance and Other Operating Expenses</b>			321,939,983.08	
<b>Traveling Expenses</b>				
Traveling Expenses - Local	1,104,029.90	5 02 01 010		
<b>Training and Scholarship Expenses</b>				
Training Expenses	160,077.50	5 02 02 010		
<b>Supplies and Materials Expenses</b>				
Office Supplies Expenses	1,966,714.06	5 02 03 010		
Accountable Forms Expenses	1,079,727.73	5 02 03 020		
Non-Accountable Forms Expenses	40,186.00	5 02 03 030		
Drugs and Medicines Expenses	31,409.23	5 02 03 070		
Fuel, Oil and Lubricants Expenses	2,168,500.62	5 02 03 090		
Chemical and Filtering Supplies Expenses	8,799.25	5 02 03 130		
Semi-Expendable Machinery and Equipment	442,401.94	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books	86,727.03	5 02 03 220		
Other Supplies and Materials Expenses	2,028,108.33	5 02 03 990		
<b>Utility Expenses</b>				
Water Expenses	2,454,865.77	5 02 04 010		
Electricity Expenses	68,322,959.32	5 02 04 020		
<b>Communication Expenses</b>				
Postage and Courier Services	84,897.46	5 02 05 010		
Telephone Expenses	1,114,886.60	5 02 05 020		
Internet Subscription Expenses	663,857.81	5 02 05 030		
Cable, Satellite, Telegraph and Radio Expenses	1,008.93	5 02 05 040		
<b>Confidential, Intelligence and Extraordinary Expenses</b>				
Extraordinary and Miscellaneous Expenses	149,893.60	5 02 10 030		
<b>Professional Services</b>				
Legal Services	6,360.00	5 02 11 010		
Auditing Services	10,729,285.75	5 02 11 020		
Consultancy Services	2,702,142.86	5 02 11 030		
Other Professional Services	21,107,849.64	5 02 11 990		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>General Services</b>				
Environment/Sanitary Services	888,194.23	5 02 12 010		
Janitorial Services	18,816,873.30	5 02 12 020		
Security Services	41,267,790.55	5 02 12 030		
Other General Services	2,032,895.51	5 02 12 990		
<b>Repairs and Maintenance</b>				
Repairs and Maintenance - Land Improvements	81,026.68	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	183,309.81	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	625,707.36	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	2,285,772.73	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	750,297.49	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	20,489.28	5 02 13 070		
Repairs and Maintenance - Other Property, Plant and Equipmen	164,243.31	5 02 13 990		
<b>Financial Assistance/Subsidy/Contribution</b>				
Financial Assistance to Local Government Units	78,337,977.28	5 02 14 030		
<b>Taxes, Insurance Premiums and Other Fees</b>				
Taxes, Duties and Licenses	4,550,867.49	5 02 15 010		
Fidelity Bond Premiums	113,561.26	5 02 15 020		
Insurance Expenses	972,829.69	5 02 15 030		
<b>Other Maintenance and Operating Expenses</b>				
Advertising, Promotional and Marketing Expenses	1,382.14	5 02 99 010		
Printing and Publication Expenses	205,317.06	5 02 99 020		
Representation Expenses	608,805.90	5 02 99 030		
Transportation and Delivery Expenses	25,524.67	5 02 99 040		
Rent/Lease Expenses	7,115,875.20	5 02 99 050		
Subscription Expenses	264,923.74	5 02 99 070		
Other Maintenance and Operating Expenses	2,936,412.95	5 02 99 990		
	278,704,766.96			
<b>Financial Expenses</b>				
Interest Expenses	10,604,484.19	5 03 01 020		
Bank Charges	15,700.00	5 03 01 040		
Other Financial Charges	6,693.00	5 03 01 990		
<b>Total</b>	10,626,877.19			
<b>Non-Cash Expenses</b>				
<b>Depreciation</b>				
Depreciation - Land Improvements	6,603,090.16	5 05 01 020		
Depreciation - Infrastructure Assets	3,637,623.75	5 05 01 030		
Depreciation - Buildings and Other Structures	6,848,583.02	5 05 01 040		
Depreciation - Machinery and Equipment	10,151,155.74	5 05 01 050		
Depreciation - Transportation Equipment	2,212,426.28	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	321,424.43	5 05 01 070		
Depreciation - Leased Assets Improvements	858,531.96	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	1,153,062.22	5 05 01 990		
<b>Amortization</b>				
<b>Impairment Loss</b>				
Impairment Loss - Loans and Receivables	822,441.37	5 05 03 020		
<b>Total</b>	32,608,338.93			
<b>Total</b>			500,368,728.79	1,260,607,469.43
<b>TOTAL LIABILITIES and EQUITY</b>			500,368,728.79	2,322,563,234.18
<b>GRAND TOTALS</b>			5,199,953,261.63	5,199,953,261.63

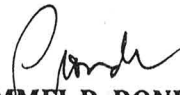
Certified Correct:

  
**ROMMEL R. RONDA**  
 OIC, Accounting Division  
 20-Oct

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**EBITDA**  
**for the Quarter Ended September 30, 2020**

Net Income	760,238,740.64
Less/Add Back: Net Assistance and Subsidy	<u>(552,421,431.72)</u>
Net Earnings	207,817,308.92
Add Back:	
Interest and Other Financial Expenses	10,626,877.19
Taxes	4,550,867.49
Depreciation	31,785,897.56
Impairment Loss-Receivables	<u>822,441.37</u>
<b>EBITDA</b>	<u><u>255,603,392.53</u></u>

**Certified Correct:**

  
**ROMMEL R. RONDA**  
*OIC, Accounting Division*  
20-Oct

**Noted by:**

  
**JOSE A. RUIZ, JR.**  
*Manager, Finance Services Department*