

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at June 30, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	1,370,520,643.08
Receivables	256,268,975.14
Inventories	15,247,541.85
Deferred Tax Assets	20,443,853.69
Other Current Assets	405,372,817.11

Total Current Assets	<u>2,067,853,830.87</u>
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Non-Current Assets

Other Investments	176,565.15
Investment Property	118,646,621.64
Property, Plant and Equipment	1,656,778,119.94
Other Non-Current Assets	13,640,376.81

Total Non-Current Assets	<u>1,789,241,683.54</u>
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TOTAL ASSETS	<u><u>3,857,095,514.41</u></u>
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LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	787,649,592.65
Inter-Agency Payables	844,906,995.65
Trust Liabilities	178,728,435.01
Deferred Credits/Unearned Income	64,385,831.15
Provisions	54,402,933.65
Other Payables	12,481,929.85

TOTAL LIABILITIES	<u>1,942,555,717.96</u>
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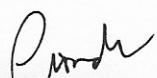
EQUITY

Government Equity	1,642,842,741.94
Retained Earnings/(Deficit)	271,697,054.51

TOTAL EQUITY	<u>1,914,539,796.45</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>3,857,095,514.41</u></u>
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CERTIFIED CORRECT:


ROMMEL R. RONDA
OIC, Accounting Division

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
for the Quarter Ended June 30, 2020

INCOME

Service and Business Income	423,296,166.98
Other Non-Operating Income	501,174.15

TOTAL INCOME	423,797,341.13
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EXPENSES

Personnel Services	123,432,232.68
Maintenance and Other Operating Expenses	132,675,699.12
Financial Expenses	3,497,122.94
Non-Cash Expenses	22,441,153.19

TOTAL EXPENSES	282,046,207.93
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PROFIT(LOSS) BEFORE TAX	141,751,133.20
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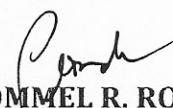
PROFIT(LOSS) AFTER TAX	141,751,133.20
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Assistance and Subsidy

Subsidy from National Government	394,280,238.00
Financial Assistance to Local Government Units	(60,142,449.91)
Net Assistance and Subsidy	334,137,788.09

COMPREHENSIVE INCOME	475,888,921.29
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Certified Correct:


ROMMEL R. RONDA
OIC, Accounting Division
17-Jul

PRELIMINARY TRIAL BALANCE
for the Quarter Ended June 30, 2020

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	7,710,511.04	
Petty Cash	1 01 01 020	920,931.90	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	532,457,610.06	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	359,443,881.72	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	712,831.65	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	464,784,301.61	
Time Deposits-Foreign Currency	1 01 05 030	4,490,575.10	
Investments			
Other Investments			
Investments in Stocks	1 02 99 010	176,565.15	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	272,131,243.43	
Allowance for Impairment-Accounts Receivable	1 03 01 011		102,372,153.13
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Government Agencies	1 03 03 012		486,991.02
Due from Local Government Units	1 03 03 030	679,716.18	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040	(2,260,034,117.24)	
Due from Other Funds	1 03 04 050	10,886.40	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	3,564,246.84	
Due from Officers and Employees	1 03 05 020	2,804,255.62	
Other Receivables	1 03 05 990	79,450,779.80	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	3,587,653.64	
Accountable Forms Inventory	1 04 04 020	5,550,156.60	
Fuel, Oil and Lubricants Inventory	1 04 04 080	806,291.77	
Other Supplies and Materials Inventory	1 04 04 990	5,303,439.84	
	1 05		
Total Current Assets		(514,961,247.87)	102,859,144.15
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	199,014,459.53	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		104,839,640.64
Total Investment Property		223,486,262.28	104,839,640.64
Property, Plant and Equipment			
Land			
Land Improvements			
Other Land Improvements	1 06 02 990	388,881,717.90	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		192,289,910.05
Infrastructure Assets			
Road Networks	1 06 03 010	5,032,435.44	
Accumulated Depreciation-Road Networks	1 06 03 011		340,244.90
Flood Control Systems	1 06 03 020	2,947,780.66	
Accumulated Depreciation-Flood Control Systems	1 06 03 021		
Water Supply Systems	1 06 03 040	3,015,376.98	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,220,509.02
Power Supply Systems	1 06 03 050	43,864,881.47	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		17,408,777.16
Seaport Systems	1 06 03 070	2,276,495,862.61	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,105,479,940.41
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		427,649.90
Buildings and Other Structures			
Buildings	1 06 04 010	58,639,940.76	
Accumulated Depreciation-Buildings	1 06 04 011		27,135,530.87
Other Structures	1 06 04 990	85,635,073.31	
Accumulated Depreciation-Other Structures	1 06 04 991		49,244,925.22


ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Machinery and Equipment			
Office Equipment	1 06 05 020	20,798,243.81	
Accumulated Depreciation-Office Equipment	1 06 05 021		11,363,273.42
Information and Communication Technology Equipment	1 06 05 030	45,531,103.77	
Accumulated Depreciation-ICT Equipment	1 06 05 031		25,106,545.84
Communication Equipment	1 06 05 070	819,217.33	
Accumulated Depreciation-Communication Equipment	1 06 05 071		566,897.58
Construction and Heavy Equipment	1 06 05 080	522,857.28	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		326,139.43
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Medical Equipment	1 06 05 110	85,722.82	
Accumulated Depreciation-Medical Equipment	1 06 05 111		69,187.70
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		3,995,356.73
Other Machinery and Equipment	1 06 05 990	207,147,572.76	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		156,464,742.49
Transportation Equipment			
Motor Vehicles	1 06 06 010	45,757,265.62	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		28,897,903.38
Other Transportation Equipment	1 06 06 990	390,109.69	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		208,618.53
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	6,969,206.43	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		2,718,272.36
Books	1 06 07 020	3,997.00	
Accumulated Depreciation-Books	1 06 07 021		3,797.15
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		367,853.09
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	538,894,662.86	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		14,026,490.93
Total Property, Plant and Equipment		3,767,809,332.37	2,659,986,249.00
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	340,487,047.79	
Construction in Progress, Infrastructure Assets	1 06 99 020	159,330,505.34	
Construction in Progress, Buildings and Other Structures	1 06 99 030	49,137,483.44	
Total Construction in Progress		548,955,036.57	-
Deferred Tax Assets			
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	20,443,853.69	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	611,310.88	
Advances to Officers and Employees (Travel)	1 99 01 040	145,533.00	
Prepayments			
Advances to Contractors	1 99 02 010	390,846,515.36	
Prepaid Registration	1 99 02 030	4,307.91	
Prepaid Insurance	1 99 02 050	256,689.32	
Input Tax	1 99 02 060	7,511,529.54	
Other Prepayments	1 99 02 990	484,449.44	
Deposits			
Guaranty Deposits	1 99 03 020	5,512,481.66	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,551,376.81	
Total Intangible and Other assets		439,457,047.61	-
TOTAL ASSETS		4,464,746,430.96	2,867,685,033.79
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		68,773,888.25
Due to Officers and Employees	2 01 01 020		63,126,305.58
Interest Payable	2 01 01 040		655,643,407.45
Tax Refunds Payable			
Tax Refunds Payable	2 01 03 010		105,991.37

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Inter-Agency Payables				
Inter-Agency Payables				
Due to BIR		2 02 01 010		1,796,985.30
Withholding Tax on Compensation	1,392,110.20	01		
Expanded Withholding Tax	119,532.38	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	59,585.97	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	225,756.75	04		
	<u>1,796,985.30</u>			
Due to GSIS		2 02 01 020		1,256,187.15
Life and Retirement Premium	284,200.20	01		
ECC	10,186.26	02		
Salary Loan	272,726.49	03		
Policy Loan	1,583.06	04		
Others	687,491.14	99		
	<u>1,256,187.15</u>			
Due to Pag-IBIG		2 02 01 030		182,593.20
Pag-IBIG Premium	126,103.61	01		
Pag-IBIG Multi-Purpose Loan	58,548.93	02		
Pag-IBIG Housing Loan	2,968.71	03		
Others	(5,028.05)	99		
	<u>182,593.20</u>			
Due to PhilHealth		2 02 01 040		109,632.36
Due to NGAs		2 02 01 050		441,520,941.27
Due to Government Corporations		2 02 01 060		92,726.39
Due to LGUs		2 02 01 070		6,091,813.20
Due to Treasurer of the Philippines		2 02 01 090		393,856,116.78
Intra-Agency Payables				
Intra-Agency Payables				
Due to Central/Home/Head Office		2 03 01 060		(2,260,034,117.24)
Trust Liabilities				
Trust Liabilities				
Trust Liabilities		2 04 01 010		32,000.00
Guaranty/Security Deposits Payable		2 04 01 040		77,950,110.98
Customers' Deposits Payable		2 04 01 050		100,746,324.03
Deferred Credits/Unearned Income				
Deferred Credits				
Output Tax		2 05 01 030		20,622,133.79
Unearned Revenue/Income				
Other Unearned Revenue/Income		2 05 02 990		43,763,697.36
Provisions		2 06		
Terminal Leave Payables				
Terminal Leave Benefits Payable		2 06 01 020		54,402,933.65
Other Payables				
Other Payables				
Other Payables		2 99 99 990		12,481,929.85
TOTAL LIABILITIES			-	(317,478,399.28)
EQUITY				
Government Equity				
Government Equity				
Government Equity		3 01 01 020		1,642,842,741.94
Retained Earnings/(Deficit)				
Retained Earnings/(Deficit)		3 07 01 010		(204,101,452.93)
Cumulative Changes in Fair Value				
Cumulative Changes in Fair Value of Investments		3 10 01 010		(90,413.85)
TOTAL EQUITY			-	1,438,650,875.16
REVENUES/INCOME				
Service and Business Income				423,296,166.98
Service Income				
Accreditation Fees	10,119,165.76	4 02 01 210		
Sewerage/Garbage Fees	656,318.96	4 02 01 240		
Other Service Income	1,157,537.17	4 02 01 990		
Business Income				
Rent/Lease Income	253,915,890.29	4 02 02 050		
Road Network Fees	10,455,524.79	4 02 02 080		
Waterworks System Fees	52,499.04	4 02 02 090		
Power Supply System Fees	775,915.91	4 02 02 100		
Seaport System Fees	18,704,047.73	4 02 02 110		
Sales Revenue	19,443,869.39	4 02 02 160		
Interest Income	3,670,043.90	4 02 02 210		
Fines and Penalties-Business Income	3,860,065.55	4 02 02 230		
Royalty Fees	17,688,654.43	4 02 02 320		
Other Business Income	82,796,634.06	4 02 02 990		
Total Service and Business Income	<u>423,296,166.98</u>			

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Assistance and Subsidy			
Subsidy from National Government	4 03 01 010		394,280,238.00
Sale Of assets			
Sale of Unserviceable Property	4 06 01 020		209,305.00
Miscellaneous Income			
Miscellaneous Income	4 06 03 990		291,869.15
EXPENSES			
Personnel Services		123,432,232.68	
Salaries and Wages			
Salaries and Wages - Regular	5 01 01 010		
Salaries and Wages - Regular	5 01 01 010		81,659,269.53
Other Compensation			
Personnel Economic Relief Allowance (PERA)	5 01 02 010		5,750,797.35
Representation Allowance (RA)	5 01 02 020		1,771,000.00
Transportation Allowance (TA)	5 01 02 030		1,666,000.00
Clothing/Uniform Allowance	5 01 02 040		3,350,000.00
Subsistence Allowance	5 01 02 050		6,100.00
Laundry Allowance	5 01 02 060		838.61
Hazard Pay	5 01 02 110		822,500.00
Longevity Pay	5 01 02 120		35,000.00
Overtime and Night Pay	5 01 02 130		1,272,143.64
Year End Bonus	5 01 02 140		32,000.00
Other Bonuses and Allowances	5 01 02 990		15,986,904.54
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	5 01 03 010		9,215,201.53
Pag-IBIG Contributions	5 01 03 020		299,700.00
PhilHealth Contributions	5 01 03 030		1,127,473.40
Employees Compensation Insurance Premiums	5 01 03 040		276,981.60
Other Personnel Benefits			
Terminal Leave Benefits	5 01 04 030		160,322.48
Total Personnel Services			<u>123,432,232.68</u>
Maintenance and Other Operating Expenses		218,756,425.16	
Traveling Expenses			
Traveling Expenses - Local	5 02 01 010		978,060.70
Training and Scholarship Expenses			
Training Expenses	5 02 02 010		65,477.50
Supplies and Materials Expenses			
Office Supplies Expenses	5 02 03 010		1,652,593.12
Accountable Forms Expenses	5 02 03 020		631,666.85
Non-Accountable Forms Expenses	5 02 03 030		20,526.00
Drugs and Medicines Expenses	5 02 03 070		31,409.23
Fuel, Oil and Lubricants Expenses	5 02 03 090		1,356,625.46
Chemical and Filtering Supplies Expenses	5 02 03 130		3,731.50
Semi-Expendable Machinery and Equipment	5 02 03 210		331,548.29
Semi-Expendable Furnitures, Fixtures and Books	5 02 03 220		100,457.17
Other Supplies and Materials Expenses	5 02 03 990		1,238,105.02
Utility Expenses			
Water Expenses	5 02 04 010		1,819,872.08
Electricity Expenses	5 02 04 020		47,740,780.96
Communication Expenses			
Postage and Courier Services	5 02 05 010		52,564.49
Telephone Expenses	5 02 05 020		660,908.01
Internet Subscription Expenses	5 02 05 030		408,430.89
Cable, Satellite, Telegraph and Radio Expenses	5 02 05 040		1,008.93
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	5 02 10 030		149,893.62
Professional Services			
Legal Services	5 02 11 010		5,660.00
Auditing Services	5 02 11 020		7,146,330.62
Consultancy Services	5 02 11 030		1,688,839.29
Other Professional Services	5 02 11 990		13,711,421.21

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
General Services				
Environment/Sanitary Services	517,878.34	5 02 12 010		
Janitorial Services	12,929,771.65	5 02 12 020		
Security Services	25,406,428.67	5 02 12 030		
Other General Services	1,168,319.56	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Land Improvements	81,026.68	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	120,887.95	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	409,895.01	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	831,792.01	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	457,582.02	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	18,967.86	5 02 13 070		
Repairs and Maintenance - Other Property, Plant and Equipmen	71,400.86	5 02 13 990		
Financial Assistance/Subsidy/Contribution				
Financial Assistance to Local Government Units	60,142,449.91	5 02 14 030		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	3,383,402.40	5 02 15 010		
Fidelity Bond Premiums	80,741.23	5 02 15 020		
Insurance Expenses	563,437.16	5 02 15 030		
Other Maintenance and Operating Expenses				
Printing and Publication Expenses	97,284.17	5 02 99 020		
Representation Expenses	486,194.71	5 02 99 030		
Transportation and Delivery Expenses	23,021.67	5 02 99 040		
Rent/Lease Expenses	4,743,916.80	5 02 99 050		
Subscription Expenses	14,923.74	5 02 99 070		
Other Maintenance and Operating Expenses	1,472,915.69	5 02 99 990		
	192,818,149.03			
Financial Expenses				
Interest Expenses	3,474,929.94	5 03 01 020		
Bank Charges	15,500.00	5 03 01 040		
Other Financial Charges	6,693.00	5 03 01 990		
Total	3,497,122.94			
Non-Cash Expenses				
Depreciation				
Depreciation - Land Improvements	4,349,827.45	5 05 01 020		
Depreciation - Infrastructure Assets	2,552,405.34	5 05 01 030		
Depreciation - Buildings and Other Structures	4,559,768.93	5 05 01 040		
Depreciation - Machinery and Equipment	5,766,530.97	5 05 01 050		
Depreciation - Transportation Equipment	1,515,316.12	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	1,249,220.48	5 05 01 070		
Depreciation - Leased Assets Improvements	849,010.84	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	750,532.71	5 05 01 990		
Impairment Loss				
Impairment Loss - Loans and Receivables	848,540.35	5 05 03 020		
Total	22,441,153.19			
Total			342,188,657.84	818,077,579.13
TOTAL LIABILITIES and EQUITY			342,188,657.84	1,939,250,055.01
GRAND TOTALS			4,806,935,088.80	4,806,935,088.80

Certified Correct:


 ROMMEL R. RONDA
 OIC, Accounting Division
 17-Jul