

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**for the Quarter Ended March 31, 2020**

**INCOME**

Service and Business Income	207,698,861.68
Other Non-Operating Income	327,282.04

<b>TOTAL INCOME</b>	<b>208,026,143.72</b>
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**EXPENSES**

Personnel Services	55,757,333.80
Maintenance and Other Operating Expenses	62,655,282.41
Financial Expenses	3,474,170.95
Non-Cash Expenses	11,269,156.61

<b>TOTAL EXPENSES</b>	<b>133,155,943.77</b>
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<b>PROFIT(LOSS) BEFORE TAX</b>	<b>74,870,199.95</b>
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Income Tax Expense	(5,263,820.99)
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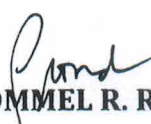
<b>PROFIT(LOSS) AFTER TAX</b>	<b>69,606,378.96</b>
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**Assistance and Subsidy**

Subsidy from National Government	342,303,376.00
Financial Assistance to Local Government Units	(17,694,856.06)
Net Assistance and Subsidy	324,608,519.94

<b>COMPREHENSIVE INCOME</b>	<b>394,214,898.90</b>
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**Certified Correct:**

  
**ROMMEL R. RONDA**  
**OIC, Accounting Division**  
20-May

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2020**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	1,524,289,387.89
Receivables	237,336,514.21
Inventories	16,136,995.84
Other Current Assets	281,138,741.63

<b>Total Current Assets</b>	<b>2,058,901,639.57</b>
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**Non-Current Assets**

Other Investments	176,565.15
Investment Property	119,824,668.56
Property, Plant and Equipment	1,630,884,349.36
Other Non-Current Assets	13,641,876.81

<b>Total Non-Current Assets</b>	<b>1,764,527,459.88</b>
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<b>TOTAL ASSETS</b>	<b>3,823,429,099.45</b>
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**LIABILITIES AND EQUITY**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	752,325,987.62
Inter-Agency Payables	852,435,992.01
Trust Liabilities	174,667,461.27
Deferred Credits/Unearned Income	54,854,047.99
Provisions	82,451,256.43
Other Payables	75,754,308.34

<b>TOTAL LIABILITIES</b>	<b>1,992,489,053.66</b>
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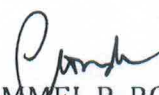
**EQUITY**

Government Equity	1,642,842,741.94
Retained Earnings/(Deficit)	188,097,303.85

<b>TOTAL EQUITY</b>	<b>1,830,940,045.79</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,823,429,099.45</b>
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CERTIFIED CORRECT:

  
ROMMEL R. RONDA  
OIC, Accounting Division  
20-May



**PRELIMINARY TRIAL BALANCE**  
for the Quarter Ended March 31, 2020

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	1 01 01 010	2,545,282.30	
Petty Cash	1 01 01 020	1,039,656.12	
<b>Cash in Bank-Local Currency</b>			
Cash in Bank-Local Currency, Current Account	1 01 02 020	702,905,568.59	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	238,488,155.34	
<b>Cash in Bank-Foreign Currency</b>			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	711,398.13	
<b>Cash Equivalents (90days or less)</b>			
Time Deposits-Local Currency	1 01 05 020	574,123,339.63	
Time Deposits-Foreign Currency	1 01 05 030	4,475,987.78	
<b>Investments</b>			
<b>Other Investments</b>			
Investments in Stocks	1 02 99 010	176,565.15	
<b>Receivables</b>			
<b>Loans and Receivable Accounts</b>			
Accounts Receivable	1 03 01 010	254,598,507.21	
<i>Allowance for Impairment-Accounts Receivable</i>	1 03 01 011		102,400,953.63
<b>Inter-Agency Receivables</b>			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Due from Local Government Units	1 03 03 030	650,864.66	
<b>Intra-Agency Receivables</b>			
<b>Due from Operating Units</b>	1 03 04 040	(2,284,187,288.82)	
Due from Other Funds	1 03 04 050	10,886.40	
<b>Other Receivables</b>			
Receivables-Disallowances/Charges	1 03 05 010	2,970,610.04	
Due from Officers and Employees	1 03 05 020	580,009.01	
Other Receivables	1 03 05 990	80,439,599.50	
<b>Inventories</b>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	1 04 04 010	3,223,877.67	
Accountable Forms Inventory	1 04 04 020	5,637,034.05	
Fuel, Oil and Lubricants Inventory	1 04 04 080	858,739.00	
Other Supplies and Materials Inventory	1 04 04 990	6,062,713.94	
<b>Semi -Expendable Machinery and Equipment</b>	1 04 05 010	184,967.32	
<b>Semi -Expendable Furniture, Fixtures and Books</b>	1 04 06 010	169,663.86	
<b>Total Current Assets</b>		(403,846,872.10)	102,400,953.63
<b>Investment Property</b>			
<b>Land and Buildings</b>			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	199,014,459.53	
<i>Accumulated Depreciation-Investment Property, Buildings</i>	1 05 01 021		103,661,593.72
<b>Total Investment Property</b>		223,486,262.28	103,661,593.72
<b>Property, Plant and Equipment</b>			
<b>Land Improvements</b>			
Other Land Improvements	1 06 02 990	388,881,717.90	
<i>Accumulated Depreciation-Other Land Improvements</i>	1 06 02 991		190,114,275.38
<b>Infrastructure Assets</b>			
Road Networks	1 06 03 010	5,032,435.44	
<i>Accumulated Depreciation-Road Networks</i>	1 06 03 011		284,768.63
Flood Control Systems	1 06 03 020	2,947,780.66	
Water Supply Systems	1 06 03 040	3,015,376.98	
<i>Accumulated Depreciation-Water Supply Systems</i>	1 06 03 041		2,151,763.03
Power Supply Systems	1 06 03 050	43,864,881.47	
<i>Accumulated Depreciation-Power Supply Systems</i>	1 06 03 051		16,840,432.93
Seaport Systems	1 06 03 070	2,276,495,862.61	
<i>Accumulated Depreciation-Seaport Systems</i>	1 06 03 071		2,105,003,726.53
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
<i>Accumulated Depreciation-Other Infrastructure Assets</i>	1 06 03 991		332,405.72
<b>Buildings and Other Structures</b>			
Buildings	1 06 04 010	58,639,940.76	
<i>Accumulated Depreciation-Buildings</i>	1 06 04 011		26,538,003.18
Other Structures	1 06 04 990	85,635,073.31	
<i>Accumulated Depreciation-Other Structures</i>	1 06 04 991		48,739,466.45

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Machinery and Equipment</b>			
Office Equipment	1 06 05 020	20,532,988.98	
<i>Accumulated Depreciation-Office Equipment</i>	1 06 05 021		10,664,845.16
Information and Communication Technology Equipment	1 06 05 030	45,530,924.31	
<i>Accumulated Depreciation-ICT Equipment</i>	1 06 05 031		24,016,504.30
Communication Equipment	1 06 05 070	819,217.33	
<i>Accumulated Depreciation-Communication Equipment</i>	1 06 05 071		546,542.27
Construction and Heavy Equipment	1 06 05 080	522,857.28	
<i>Accumulated Depreciation-Construction and Heavy Equipment</i>	1 06 05 081		310,043.49
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Medical Equipment	1 06 05 110	85,722.82	
<i>Accumulated Depreciation-Medical Equipment</i>	1 06 05 111		68,734.67
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	1 06 05 141		3,868,484.78
Other Machinery and Equipment	1 06 05 990	207,017,572.76	
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	1 06 05 991		155,061,449.96
<b>Transportation Equipment</b>			
Motor Vehicles	1 06 06 010	45,757,265.62	
<i>Accumulated Depreciation-Motor Vehicles</i>	1 06 06 011		28,201,140.29
Other Transportation Equipment	1 06 06 990	390,109.69	
<i>Accumulated Depreciation-Other Transportation Equipment</i>	1 06 06 991		199,898.64
<b>Furnitures, Fixtures and Books</b>			
Furniture and Fixtures	1 06 07 010	6,969,206.43	
<i>Accumulated Depreciation-Furniture and Fixtures</i>	1 06 07 011		2,608,023.89
Books	1 06 07 020	3,997.00	
<i>Accumulated Depreciation-Books</i>	1 06 07 021		3,797.15
<b>Leased Assets Improvements</b>			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
<i>Accumulated Depreciation-Leased Assets Improvement, Land</i>	1 06 09 011		20,908,698.54
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
<i>Accumulated Depreciation-Leased Assets Improvements, Building</i>	1 06 09 021		358,331.97
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	1 06 98 990	538,894,662.86	
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	1 06 98 991		13,657,953.34
<b>Total Property, Plant and Equipment</b>		3,767,413,898.08	2,650,479,290.30
<b>Construction in Progress</b>			
Construction in Progress, Land Improvements	1 06 99 010	320,173,636.66	
Construction in Progress, Infrastructure Assets	1 06 99 020	190,324,007.78	
Construction in Progress, Buildings and Other Structures	1 06 99 030	3,452,097.14	
<b>Total Construction in Progress</b>		513,949,741.58	-
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1 99 01 030	1,220,015.47	
Advances to Officers and Employees (Travel)	1 99 01 040	206,447.00	
<b>Prepayments</b>			
Advances to Contractors	1 99 02 010	268,598,517.01	
Prepaid Registration	1 99 02 030	7,896.61	
Prepaid Insurance	1 99 02 050	310,605.71	
Input Tax	1 99 02 060	4,662,349.16	
Other Prepayments	1 99 02 990	633,223.59	
<b>Deposits</b>			
Guaranty Deposits	1 99 03 020	5,499,687.08	
<b>Other Assets</b>			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,552,876.81	
<b>Total Intangible and Other assets</b>		294,780,618.44	-
<b>TOTAL ASSETS</b>		4,395,783,648.28	2,856,541,837.65
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Accounts Payable	2 01 01 010		62,233,837.28
Due to Officers and Employees	2 01 01 020		34,342,751.52
Interest Payable	2 01 01 040		655,643,407.45
<b>Tax Refunds Payable</b>			
Tax Refunds Payable	2 01 03 010		105,991.37
<b>Inter-Agency Payables</b>			
<b>Inter-Agency Payables</b>			
Due to BIR	2 02 01 010		8,858,609.35
<i>Withholding Tax on Compensation</i>	1,260,359.74 01		
<i>Expanded Withholding Tax</i>	2,156,412.74 02		
<i>Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Taxe</i>	5,236,466.71 03		
<i>Withholding Tax on GMP -Value Added Taxes (GVAT)</i>	205,370.16 04		
	8,858,609.35		




ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Due to GSIS		2 02 01 020		2,195,973.83
Life and Retirement Premium	303,584.31	01		
ECC	595,932.22	02		
Salary Loan	415,875.59	03		
Policy Loan	20,250.62	04		
Others	860,331.09	99		
	<u>2,195,973.83</u>			
Due to Pag-IBIG		2 02 01 030		105,966.77
Pag-IBIG Premium	146,663.07	01		
Pag-IBIG Multi-Purpose Loan	(38,636.96)	02		
Pag-IBIG Housing Loan	2,968.71	03		
Others	(5,028.05)	99		
	<u>105,966.77</u>			
Due to PhilHealth		2 02 01 040		167,199.13
Due to NGAs		2 02 01 050		441,541,527.49
Due to Government Corporations		2 02 01 060		75,160.39
Due to LGUs		2 02 01 070		5,635,438.27
Due to Treasurer of the Philippines		2 02 01 090		393,856,116.78
<b>Intra-Agency Payables</b>				
<b>Intra-Agency Payables</b>				
Due to Central/Home/Head Office		2 03 01 060		(2,284,187,288.82)
<b>Trust Liabilities</b>				
<b>Trust Liabilities</b>				
Trust Liabilities		2 04 01 010		32,000.00
Guaranty/Security Deposits Payable		2 04 01 040		73,962,321.65
Customers' Deposits Payable		2 04 01 050		100,673,139.62
<b>Deferred Credits/Unearned Income</b>				
<b>Deferred Credits</b>				
Output Tax		2 05 01 030		11,544,480.37
<b>Unearned Revenue/Income</b>				
Other Unearned Revenue/Income		2 05 02 990		43,309,567.62
<b>Provisions</b>		2 06		
<b>Terminal Leave Payables</b>				
Terminal Leave Benefits Payable		2 06 01 020		82,451,256.43
<b>Other Payables</b>				
<b>Other Payables</b>				
Dividend Payable		2 99 99 090		62,899,375.19
Other Payables		2 99 99 990		12,854,933.15
<b>TOTAL LIABILITIES</b>			-	(291,698,235.16)
<b>EQUITY</b>				
<b>Government Equity</b>				
<b>Government Equity</b>				
Government Equity		3 01 01 020		1,642,842,741.94
<b>Retained Earnings/(Deficit)</b>				
Retained Earnings/(Deficit)		3 07 01 010		(206,027,181.20)
<b>Cumulative Changes in Fair Value</b>				
Cumulative Changes in Fair Value of Investments		3 10 01 010		(90,413.85)
<b>TOTAL EQUITY</b>			-	1,436,725,146.89
<b>REVENUES/INCOME</b>				
<b>Service and Business Income</b>				207,698,861.68
<b>Service Income</b>				
Accreditation Fees	5,670,115.40	4 02 01 210		
Sewerage/Garbage Fees	408,327.44	4 02 01 240		
Other Service Income	625,509.51	4 02 01 990		
<b>Business Income</b>				
Rent/Lease Income	123,888,707.53	4 02 02 050		
Road Network Fees	5,497,427.23	4 02 02 080		
Waterworks System Fees	40,982.21	4 02 02 090		
Power Supply System Fees	369,962.15	4 02 02 100		
Seaport System Fees	9,778,069.21	4 02 02 110		
Sales Revenue	8,861,932.90	4 02 02 160		
Interest Income	2,002,814.76	4 02 02 210		
Fines and Penalties-Business Income	1,701,828.37	4 02 02 230		
Royalty Fees	9,550,433.01	4 02 02 320		
Other Business Income	39,302,751.96	4 02 02 990		
<b>Total Service and Business Income</b>	<u>207,698,861.68</u>			

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Assistance and Subsidy</b>			
Subsidy from National Government	4 03 01 010		342,303,376.00
Subsidy from Other National Government Agencies	4 03 01 020		-
Assistance from Local Government Units	4 03 01 030		-
Assistance from Government Corporations	4 03 01 040		-
<b>Shares, Grants and Donations</b>			
<b>Grants and Donations</b>			
Income from Grants and Donations in Cash	4 04 02 010		-
Income from Grants and Donations in Kind	4 04 02 020		-
<b>Gains</b>			
Gain on Foreign Exchange (FOREX)	4 05 01 010		-
Other Gains	4 05 01 990		-
<b>Other Non-Operating Income</b>			
<b>Sale Of assets</b>			
Sale of Unserviceable Property	4 06 01 020		209,305.00
<b>Miscellaneous Income</b>			
Miscellaneous Income	4 06 03 990		117,977.04
<b>EXPENSES</b>			
<b>Personnel Services</b>		55,757,333.80	
<b>Salaries and Wages</b>			
Salaries and Wages - Regular	5 01 01 010		
Salaries and Wages - Regular	5 01 01 010		
41,138,429.77			
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	5 01 02 010		
2,910,081.70			
Representation Allowance (RA)	5 01 02 020		
843,000.00			
Transportation Allowance (TA)	5 01 02 030		
798,000.00			
Clothing/Uniform Allowance	5 01 02 040		
2,874,000.00			
Subsistence Allowance	5 01 02 050		
6,475.00			
Laundry Allowance	5 01 02 060		
2,704.53			
Longevity Pay	5 01 02 120		
20,000.00			
Overtime and Night Pay	5 01 02 130		
693,800.53			
Year End Bonus	5 01 02 140		
32,000.00			
Other Bonuses and Allowances	5 01 02 990		
1,273,720.37			
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	5 01 03 010		
4,367,744.48			
Pag-IBIG Contributions	5 01 03 020		
143,500.00			
PhilHealth Contributions	5 01 03 030		
513,017.49			
Employees Compensation Insurance Premiums	5 01 03 040		
131,000.00			
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	5 01 04 030		
9,859.93			
<b>Total Personnel Services</b>	55,757,333.80		
<b>Maintenance and Other Operating Expenses</b>		100,357,287.02	
<b>Traveling Expenses</b>			
Traveling Expenses - Local	5 02 01 010		
656,898.51			
<b>Training and Scholarship Expenses</b>			
Training Expenses	5 02 02 010		
54,600.00			
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	5 02 03 010		
618,655.77			
Accountable Forms Expenses	5 02 03 020		
48,572.63			
Non-Accountable Forms Expenses	5 02 03 030		
19,000.00			
Drugs and Medicines Expenses	5 02 03 070		
5,318.67			
Fuel, Oil and Lubricants Expenses	5 02 03 090		
703,412.80			
Semi-Expendable Machinery and Equipment	5 02 03 210		
168,311.15			
Semi-Expendable Furnitures, Fixtures and Books	5 02 03 220		
97,032.42			
Other Supplies and Materials Expenses	5 02 03 990		
379,283.17			
<b>Utility Expenses</b>			
Water Expenses	5 02 04 010		
764,435.23			
Electricity Expenses	5 02 04 020		
24,258,972.72			
<b>Communication Expenses</b>			
Postage and Courier Services	5 02 05 010		
39,134.58			
Telephone Expenses	5 02 05 020		
337,261.81			
Internet Subscription Expenses	5 02 05 030		
252,093.71			
Cable, Satellite, Telegraph and Radio Expenses	5 02 05 040		
1,008.93			
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
Extraordinary and Miscellaneous Expenses	5 02 10 030		
135,659.14			



ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Professional Services</b>				
Legal Services	5,060.00	5 02 11 010		
Auditing Services	114,323.84	5 02 11 020		
Consultancy Services	1,688,839.29	5 02 11 030		
Other Professional Services	6,536,654.20	5 02 11 990		
<b>General Services</b>				
Environment/Sanitary Services	830,859.93	5 02 12 010		
Janitorial Services	5,238,218.79	5 02 12 020		
Security Services	13,116,374.74	5 02 12 030		
Other General Services	413,775.00	5 02 12 990		
<b>Repairs and Maintenance</b>				
Repairs and Maintenance - Land Improvements	34,651.79	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets	74,805.99	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	147,411.31	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	501,040.00	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	175,662.30	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	14,767.86	5 02 13 070		
Repairs and Maintenance - Other Property, Plant and Equipmen	54,784.01	5 02 13 990		
<b>Financial Assistance/Subsidy/Contribution</b>				
Financial Assistance to Local Government Units	17,694,856.06	5 02 14 030		
<b>Taxes, Insurance Premiums and Other Fees</b>				
Taxes, Duties and Licenses	1,625,086.15	5 02 15 010		
Fidelity Bond Premiums	70,567.65	5 02 15 020		
Insurance Expenses	325,236.77	5 02 15 030		
Income Tax Expenses	5,263,820.99	5 02 15 040		
<b>Other Maintenance and Operating Expenses</b>				
Printing and Publication Expenses	81,086.07	5 02 99 020		
Representation Expenses	274,376.86	5 02 99 030		
Transportation and Delivery Expenses	12,841.63	5 02 99 040		
Rent/Lease Expenses	2,371,958.40	5 02 99 050		
Subscription Expenses	14,803.00	5 02 99 070		
	85,613,959.46			
<b>Financial Expenses</b>				
Interest Expenses	3,473,810.95	5 03 01 020		
Bank Charges	360.00	5 03 01 040		
<b>Total</b>	3,474,170.95			
<b>Non-Cash Expenses</b>				
<b>Depreciation</b>				
Depreciation - Land Improvements	2,184,535.80	5 05 01 020		
Depreciation - Infrastructure Assets	1,278,855.21	5 05 01 030		
Depreciation - Buildings and Other Structures	2,295,194.75	5 05 01 040		
Depreciation - Machinery and Equipment	2,928,940.01	5 05 01 050		
Depreciation - Transportation Equipment	801,934.23	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	619,539.68	5 05 01 070		
Depreciation - Leased Assets Improvements	424,505.42	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	387,151.67	5 05 01 990		
<b>Amortization</b>				
<b>Impairment Loss</b>				
Impairment Loss - Loans and Receivables	335,450.35	5 05 03 020		
<b>Total</b>	11,256,107.12			
<b>Total</b>			156,114,620.82	550,329,519.72
<b>TOTAL LIABILITIES and EQUITY</b>			156,114,620.82	1,695,356,431.45
<b>GRAND TOTALS</b>			4,551,898,269.10	4,551,898,269.10

Certified Correct:

  
ROMMEL R. RONDA  
OIC, Accounting Division  
20-May