

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
As at June 30, 2021

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	1,490,317,427.52
Investments	135,513,045.04
Receivables	237,251,933.88
Inventories	15,348,113.02
Other Current Assets	349,716,597.48

<b>Total Current Assets</b>	<b><u>2,228,147,116.94</u></b>
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**Non-Current Assets**

Other Investments	228,496.20
Investment Property	149,221,098.81
Property, Plant and Equipment	2,545,296,018.24
Deferred Tax Asset	37,402,007.94
Other Non-Current Assets	13,246,273.78

<b>Total Non-Current Assets</b>	<b><u>2,745,393,894.97</u></b>
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<b>TOTAL ASSETS</b>	<b><u><u>4,973,541,011.91</u></u></b>
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**LIABILITIES AND EQUITY**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	738,355,494.04
Inter-Agency Payables	793,987,423.38
Trust Liabilities	273,971,139.04
Deferred Credits/Unearned Income	56,470,054.45
Provisions	77,153,389.20
Other Payables	13,666,570.88

<b>TOTAL LIABILITIES</b>	<b><u>1,953,604,070.99</u></b>
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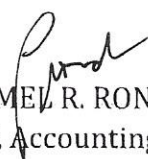
**EQUITY**

Government Equity	1,642,902,741.94
Retained Earnings/(Deficit)	1,377,034,198.98

<b>TOTAL EQUITY</b>	<b><u>3,019,936,940.92</u></b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>4,973,541,011.91</u></u></b>
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CERTIFIED CORRECT:

  
**ROMMEL R. RONDA**  
Chief, Accounting Division  
28-Jul

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**for the Quarter Ended June 30, 2021**

**INCOME**

Service and Business Income	418,257,645.87
Other Non-Operating Income	469,721.96

<b>TOTAL INCOME</b>	<b>418,727,367.83</b>
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**EXPENSES**

Personnel Services	121,663,170.89
Maintenance and Other Operating Expenses	135,262,263.93
Financial Expenses	3,448,085.35
Non-Cash Expenses	20,996,835.89

<b>TOTAL EXPENSES</b>	<b>281,370,356.06</b>
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<b>PROFIT(LOSS) BEFORE TAX</b>	<b>137,357,011.77</b>
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<b>PROFIT(LOSS) AFTER TAX</b>	<b>137,357,011.77</b>
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**Assistance and Subsidy**

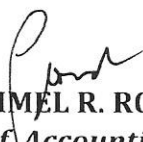
Assistance to Local Government Units	(1,498,519.38)
Net Assistance and Subsidy	275,405,358.62

**Other Comprehensive Income**

Changes in Fair Value of Investment	(38,482.80)
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<b>COMPREHENSIVE INCOME</b>	<b>412,723,887.59</b>
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**Certified Correct:**

  
**ROMMEL R. RONDA**  
*Chief, Accounting Division*  
28-Jul

**PRELIMINARY TRIAL BALANCE**  
for the Quarter Ended June 30, 2021

Agency: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	1 01 01 010	4,132,157.20	
Petty Cash	1 01 01 020	1,284,870.35	
<b>Cash in Bank-Local Currency</b>			
Cash in Bank-Local Currency, Current Account	1 01 02 020	673,154,759.08	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	415,119,292.26	
<b>Cash in Bank-Foreign Currency</b>			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	963,888.20	
<b>Cash Equivalents (90days or less)</b>			
Time Deposits-Local Currency	1 01 05 020	395,662,460.43	
<b>Investments</b>			
<b>Investment in Time Deposits (91days or more)</b>			
Investment in Time Deposits-Local Currency	1 02 11 010	131,238,224.60	
Investment in Time Deposits-Foreign Currency	1 02 11 020	4,274,820.44	
<b>Other Investments</b>			
Investments in Stocks	1 02 99 010	228,496.20	
<b>Receivables</b>			
<b>Loans and Receivable Accounts</b>			
Accounts Receivable	1 03 01 010	277,662,665.62	
Allowance for Impairment-Accounts Receivable	1 03 01 011		126,614,118.82
<b>Inter-Agency Receivables</b>			
Due from National Governmnet Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Governmnet Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	528,079.04	
<b>Intra-Agency Receivables</b>			
<b>Due from Operating Units</b>			
Due from Other Funds	1 03 04 040	(2,460,576,270.81)	
	1 03 04 050	10,886.40	
<b>Other Receivables</b>			
Receivables-Disallowances/Charges	1 03 05 010	7,332,388.05	
Due from Officers and Employees	1 03 05 020	585,456.87	
Other Receivables	1 03 05 990	77,746,576.72	
<b>Inventories</b>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	1 04 04 010	3,121,951.52	
Accountable Forms Inventory	1 04 04 020	5,946,358.82	
Non-Accountable Forms Inventory	1 04 04 030	196,549.14	
Fuel, Oil and Lubricants Inventory	1 04 04 080	4,407,406.39	
Other Supplies and Materials Inventory	1 04 04 990	1,675,847.15	
<b>Total Current Assets</b>		(454,816,145.31)	127,101,109.84
<b>Investment Property</b>			
<b>Land and Buildings</b>			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	234,466,216.39	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		109,716,920.33
<b>Total Investment Property</b>		258,938,019.14	109,716,920.33
<b>Property, Plant and Equipment</b>			
<b>Land Improvements</b>			
Other Land Improvements	1 06 02 990	388,881,717.90	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		200,941,147.33
<b>Infrastructure Assets</b>			
Road Networks	1 06 03 010	78,815,282.46	
Accumulated Depreciation-Road Networks	1 06 03 011		539,530.94
Sewer Systems	1 06 03 030	3,588,886.43	
Accumulated Depreciation-Sewer Systems	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	3,274,305.55	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,039,015.42
Power Supply Systems	1 06 03 050	45,139,410.03	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		19,815,979.52
Seaport Systems	1 06 03 070	2,276,495,862.61	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,107,105,800.69
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		808,626.62



ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Buildings and Other Structures</b>			
Buildings	1 06 04 010	59,973,668.16	
Accumulated Depreciation-Buildings	1 06 04 011		29,607,195.03
Other Structures	1 06 04 990	85,891,393.48	
Accumulated Depreciation-Other Structures	1 06 04 991		50,952,036.02
<b>Machinery and Equipment</b>			
Office Equipment	1 06 05 020	20,670,621.45	
Accumulated Depreciation-Office Equipment	1 06 05 021		13,217,103.00
Information and Communication Technology Equipment	1 06 05 030	50,270,790.98	
Accumulated Depreciation-ICT Equipment	1 06 05 031		27,634,981.48
Communication Equipment	1 06 05 070	974,617.33	
Accumulated Depreciation-Communication Equipment	1 06 05 071		590,595.53
Construction and Heavy Equipment	1 06 05 080	492,053.71	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		362,799.97
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		62,769.56
Accumulated Impairment Losses - Military, Police, and Security Equipment	1 06 05 102		
Medical Equipment	1 06 05 110	118,401.39	
Accumulated Depreciation-Medical Equipment	1 06 05 111		74,431.08
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		4,260,213.40
Other Machinery and Equipment	1 06 05 990	209,262,073.03	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		160,582,314.09
<b>Transportation Equipment</b>			
Motor Vehicles	1 06 06 010	45,369,809.52	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		31,219,004.74
Other Transportation Equipment	1 06 06 990	390,109.69	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		243,498.09
<b>Furnitures, Fixtures and Books</b>			
Furniture and Fixtures	1 06 07 010	7,803,192.70	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		3,133,599.55
Books	1 06 07 020	3,997.00	
Accumulated Depreciation-Books	1 06 07 021		3,797.15
<b>Leased Assets Improvements</b>			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		405,937.57
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment	1 06 98 990	541,263,061.30	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		15,606,963.62
Accumulated Impairment Losses - Other Property, Plant and Equipment	1 06 98 992		
<b>Total Property, Plant and Equipment</b>		3,855,055,558.59	2,690,974,418.64
<b>Construction in Progress</b>			
Construction in Progress, Land Improvements	1 06 99 010	1,190,069,188.52	
Construction in Progress, Infrastructure Assets	1 06 99 020	190,799,658.10	
Construction in Progress, Buildings and Other Structures	1 06 99 030	346,031.67	
<b>Total Construction in Progress</b>		1,381,214,878.29	
<b>Deferred Tax Assets</b>			
<b>Deferred Tax Assets</b>			
Deferred Tax Assets	1 12 01 010	37,402,007.94	
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	1 99 01 030	247,371.39	
Advances to Officers and Employees (Travel)	1 99 01 040	34,350.00	
<b>Prepayments</b>			
Advances to Contractors	1 99 02 010	297,424,014.99	
Prepaid Registration	1 99 02 030	4,257.87	
Prepaid Insurance	1 99 02 050	302,488.18	
Input Tax	1 99 02 060	5,811,288.34	
Withholding Tax at Source	1 99 02 080	39,277,965.69	
Other Prepayments	1 99 02 990	669,831.73	
<b>Deposits</b>			
Guaranty Deposits	1 99 03 020	5,945,029.29	
<b>Other Assets</b>			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,157,273.78	
<b>Total Intangible and Other assets</b>		400,364,879.20	-
<b>TOTAL ASSETS</b>		5,440,757,189.91	2,927,792,448.81

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Accounts Payable	2 01 01 010		46,945,979.02
Due to Officers and Employees	2 01 01 020		33,307,144.86
Interest Payable	2 01 01 040		658,042,777.38
<b>Tax Refunds Payable</b>			
Tax Refunds Payable	2 01 03 010		59,592.78
<b>Inter-Agency Payables</b>			
<b>Inter-Agency Payables</b>			
Due to BIR	2 02 01 010		4,782,914.50
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Tax	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
Due to GSIS	2 02 01 020		1,759,578.55
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
Due to Pag-IBIG	2 02 01 030		316,376.59
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Others	99		
Due to PhilHealth	2 02 01 040		184,905.64
Due to NGAs	2 02 01 050		326,174,424.82
Due to Government Corporations	2 02 01 060		67,276.25
Due to LGUs	2 02 01 070		5,197,724.29
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
Income Tax Payable	2 02 01 130		51,648,105.96
<b>Intra-Agency Payables</b>			
<b>Intra-Agency Payables</b>			
Due to Central/Home/Head Office	2 03 01 060		(2,460,576,270.81)
<b>Trust Liabilities</b>			
<b>Trust Liabilities</b>			
Trust Liabilities	2 04 01 010		56,500.00
Guaranty/Security Deposits Payable	2 04 01 040		174,705,090.36
Customers' Deposits Payable	2 04 01 050		99,209,548.68
<b>Deferred Credits/Unearned Income</b>			
<b>Deferred Credits</b>			
Output Tax	2 05 01 030		10,564,259.16
<b>Unearned Revenue/Income</b>			
Other Unearned Revenue/Income	2 05 02 990		45,905,795.29
<b>Provisions</b>	2 06		
<b>Terminal Leave Payables</b>			
Terminal Leave Benefits Payable	2 06 01 020		77,153,389.20
<b>Other Payables</b>			
<b>Other Payables</b>			
Other Payables	2 99 99 990		13,666,570.88
<b>TOTAL LIABILITIES</b>		-	(506,972,199.82)
<b>EQUITY</b>			
<b>Government Equity</b>			
<b>Government Equity</b>			
Government Equity	3 01 01 020		1,642,902,741.94
<b>Retained Earnings/(Deficit)</b>			
Retained Earnings/(Deficit)	3 07 01 010		964,310,311.39
<b>Cumulative Changes in Fair Value</b>			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(38,482.80)
<b>TOTAL EQUITY</b>		-	2,607,174,570.53



ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>REVENUES/INCOME</b>			
<b>Service and Business Income</b>			418,257,645.87
<b>Service Income</b>			
Accreditation Fees	4 02 01 210	8,441,364.22	
Sewerage/Garbage Fees	4 02 01 240	613,838.25	
Other Service Income	4 02 01 990	1,277,604.04	
<b>Business Income</b>			
Rent/Lease Income	4 02 02 050	254,022,141.24	
Road Network Fees	4 02 02 080	11,720,454.25	
Waterworks System Fees	4 02 02 090	736.48	
Power Supply System Fees	4 02 02 100	651,812.72	
Seaport System Fees	4 02 02 110	22,696,338.94	
Sales Revenue	4 02 02 160	20,377,980.39	
Interest Income	4 02 02 210	1,949,427.26	
Fines and Penalties-Business Income	4 02 02 230	4,556,872.41	
Royalty Fees	4 02 02 320	12,737,629.86	
Other Business Income	4 02 02 990	79,211,445.81	
<b>Total Service and Business Income</b>		<u>418,257,645.87</u>	
<b>Assistance and Subsidy</b>			
Subsidy from National Government	4 03 01 010		276,903,878.00
<b>Other Non-Operating Income</b>			
<b>Sale Of assets</b>			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	4 06 01 010		162,600.00
Sale of Unserviceable Property	4 06 01 020		125,850.00
<b>Miscellaneous Income</b>			
Miscellaneous Income	4 06 03 990		181,271.96
<b>EXPENSES</b>			
<b>Personnel Services</b>		121,663,170.89	
<b>Salaries and Wages</b>			
Salaries and Wages - Regular	5 01 01 010	81,537,103.65	
<b>Other Compensation</b>			
Personnel Economic Relief Allowance (PERA)	5 01 02 010	5,162,931.19	
Representation Allowance (RA)	5 01 02 020	2,250,665.91	
Transportation Allowance (TA)	5 01 02 030	1,751,000.00	
Clothing/Uniform Allowance	5 01 02 040	3,053,000.00	
Subsistence Allowance	5 01 02 050	266,332.00	
Laundry Allowance	5 01 02 060	1,418.35	
Longevity Pay	5 01 02 120	45,000.00	
Overtime and Night Pay	5 01 02 130	1,289,551.64	
Year End Bonus	5 01 02 140	24,727.20	
Cash Gift	5 01 02 150	4,000.00	
Other Bonuses and Allowances	5 01 02 990	15,457,912.42	
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	5 01 03 010	9,287,159.53	
Pag-IBIG Contributions	5 01 03 020	263,800.00	
PhilHealth Contributions	5 01 03 030	993,034.81	
Employees Compensation Insurance Premiums	5 01 03 040	275,534.19	
<b>Total Personnel Services</b>		<u>121,663,170.89</u>	
<b>Maintenance and Other Operating Expenses</b>		160,483,743.88	
<b>Traveling Expenses</b>			
Traveling Expenses - Local	5 02 01 010	566,614.74	
<b>Training and Scholarship Expenses</b>			
Training Expenses	5 02 02 010	275,402.70	
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	5 02 03 010	2,447,997.47	
Accountable Forms Expenses	5 02 03 020	1,327,413.31	
Drugs and Medicines Expenses	5 02 03 070	8,941.00	
Medical, Dental and Laboratory Supplies Expenses	5 02 03 080	20,582.21	
Fuel, Oil and Lubricants Expenses	5 02 03 090	1,628,596.35	
Semi-Expendable Machinery and Equipment	5 02 03 210	418,957.86	
Semi-Expendable Furnitures, Fixtures and Books	5 02 03 220	150,738.41	
Other Supplies and Materials Expenses	5 02 03 990	883,614.47	
<b>Utility Expenses</b>			
Water Expenses	5 02 04 010	1,094,268.06	
Electricity Expenses	5 02 04 020	45,500,735.33	
<b>Communication Expenses</b>			
Postage and Courier Services	5 02 05 010	61,551.07	
Telephone Expenses	5 02 05 020	664,777.05	
Internet Subscription Expenses	5 02 05 030	597,366.88	
Cable, Satellite, Telegraph and Radio Expenses	5 02 05 040	1,741.07	

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
<b>Professional Services</b>			
Legal Services 8,050.00	5 02 11 010		
Auditing Services 6,628,958.60	5 02 11 020		
Consultancy Services 2,200,892.86	5 02 11 030		
Other Professional Services 15,906,546.74	5 02 11 990		
<b>General Services</b>			
Environment/Sanitary Services 93,920.00	5 02 12 010		
Janitorial Services 12,757,790.16	5 02 12 020		
Security Services 27,344,903.15	5 02 12 030		
Other General Services 99,516.91	5 02 12 990		
<b>Repairs and Maintenance</b>			
Repairs and Maintenance - Land Improvements 23,433.93	5 02 13 020		
Repairs and Maintenance - Infrastructure Assets 462,089.29	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures 348,859.29	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment 1,679,957.56	5 02 13 050		
Repairs and Maintenance - Transportation Equipment 575,759.62	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures 51,870.33	5 02 13 070		
Repairs and Maintenance - Leased Assets 31,736.61	5 02 13 080		
Repairs and Maintenance - Other Property, Plant and Equipment 57,222.27	5 02 13 990		
<b>Assistance/Subsidy/Contribution</b>			
Assistance to Local Government Units 1,498,519.38	5 02 14 030		
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses 1,940,396.92	5 02 15 010		
Fidelity Bond Premiums 168,315.24	5 02 15 020		
Insurance Expenses 1,344,879.90	5 02 15 030		
<b>Other Maintenance and Operating Expenses</b>			
Advertising, Promotional and Marketing Expenses 32,472.00	5 02 99 010		
Printing and Publication Expenses 236,718.04	5 02 99 020		
Representation Expenses 452,352.62	5 02 99 030		
Transportation and Delivery Expenses 15,861.00	5 02 99 040		
Rent/Lease Expenses 5,376,439.04	5 02 99 050		
Documentary Stamps Expenses 270.00	5 02 99 140		
Other Maintenance and Operating Expenses 1,773,753.87	5 02 99 990		
136,760,783.31			
<b>Financial Expenses</b>			
Interest Expenses 3,444,892.65	5 03 01 020		
Bank Charges 570.00	5 03 01 040		
Other Financial Charges 2,622.70	5 03 01 990		
<b>Total</b> 3,448,085.35			
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
Depreciation - Investment Property 1,535,251.80	5 05 01 020		
Depreciation - Land Improvements 4,307,145.36	5 05 01 020		
Depreciation - Infrastructure Assets 2,388,297.30	5 05 01 030		
Depreciation - Buildings and Other Structures 3,060,903.30	5 05 01 040		
Depreciation - Machinery and Equipment 6,025,055.52	5 05 01 050		
Depreciation - Transportation Equipment 1,460,559.50	5 05 01 060		
Depreciation - Furniture, Fixtures and Books 243,766.07	5 05 01 070		
Depreciation - Leased Assets Improvements 19,042.24	5 05 01 090		
Depreciation - Other Property, Plant and Equipment 1,201,414.21	5 05 01 990		
<b>Amortization</b>			
<b>Impairment Loss</b>			
Impairment Loss - Property, Plant and Equipment 33,439.92	5 05 03 090		
<b>Total</b> 20,274,875.22			
<b>Losses</b>			
Loss on Sale of Property, Plant and Equipment	5 05 04 040	721,960.67	
<b>Total</b>		282,868,875.44	695,631,245.83
<b>TOTAL LIABILITIES and EQUITY</b>		282,868,875.44	2,795,833,616.54
<b>GRAND TOTALS</b>		5,723,626,065.35	5,723,626,065.35

Certified Correct:

  
ROMMEL R. RONDA  
Chief, Accounting Division  
28 Jul