

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
As at March 31, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	1,448,209,002.84
Receivables	228,629,088.79
Inventories	16,333,523.29
Deferred Tax Asset	37,402,007.94
Other Current Assets	<u>351,314,764.45</u>

Total Current Assets **2,081,888,387.31**

Non-Current Assets

Other Investments	228,496.20
Investment Property	117,883,855.05
Property, Plant and Equipment	2,511,562,289.17
Other Non-Current Assets	<u>14,004,367.05</u>

Total Non-Current Assets **2,643,679,007.47**

TOTAL ASSETS **4,725,567,394.78**

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Financial Liabilities	748,826,201.64
Inter-Agency Payables	803,592,104.73
Trust Liabilities	262,747,034.89
Deferred Credits/Unearned Income	56,792,177.93
Provisions	80,420,772.38
Other Payables	<u>12,865,901.60</u>

TOTAL LIABILITIES **1,965,244,193.17**


EQUITY

Government Equity	1,642,902,741.94
Retained Earnings/(Deficit)	<u>1,117,420,459.67</u>

TOTAL EQUITY **2,760,323,201.61**

TOTAL LIABILITIES AND EQUITY **4,725,567,394.78**

CERTIFIED CORRECT:


ROMMEL R. RONDA
 Chief, Accounting Division
 27-Apr

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
for the Quarter Ended March 31, 2021

INCOME

Service and Business Income	203,072,054.45
Other Non-Operating Income	25,042.19

TOTAL INCOME

203,097,096.64

EXPENSES

Personnel Services	54,925,066.98
Maintenance and Other Operating Expenses	64,049,182.95
Financial Expenses	1,764,725.01
Non-Cash Expenses	9,884,066.83

TOTAL EXPENSES

130,623,041.77

PROFIT(LOSS) BEFORE TAX

72,474,054.87

PROFIT(LOSS) AFTER TAX

72,474,054.87

Assistance and Subsidy

Assistance to Local Government Units	(783,903.48)
Net Assistance and Subsidy	(783,903.48)


Other Comprehensive Income

Changes in Fair Value of Investment	(38,482.80)
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COMPREHENSIVE INCOME

71,651,668.59

Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division

26-Apr

PRELIMINARY TRIAL BALANCE
for the Quarter Ended March 31, 2021

Agency: **PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
ASSETS			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	1 01 01 010	1,433,418.50	
Petty Cash	1 01 01 020	1,120,299.50	
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, Current Account	1 01 02 020	478,165,627.81	
Cash in Bank-Local Currency, Savings Account	1 01 02 030	360,985,526.60	
Cash in Bank-Foreign Currency			
Cash in Bank - Foreign Currency, Savings Account	1 01 03 030	963,794.92	
Cash Equivalents (90days or less)			
Time Deposits-Local Currency	1 01 05 020	601,271,302.69	
Time Deposits-Foreign Currency	1 01 05 030	4,269,032.82	
Investments			
Other Investments			
Investments in Stocks	1 02 99 010	228,496.20	
Receivables			
Loans and Receivable Accounts			
Accounts Receivable	1 03 01 010	268,666,732.92	
Allowance for Impairment-Accounts Receivable	1 03 01 011		126,621,732.21
Inter-Agency Receivables			
Due from National Government Agencies	1 03 03 010	486,991.02	
Allowance for Impairment-Due from National Government Agencies	1 03 03 011		486,991.02
Due from Local Government Units	1 03 03 030	720,099.35	
Due from Government Corporations	1 03 03 050	5,841.43	
Intra-Agency Receivables			
Due from Operating Units	1 03 04 040	(2,532,315,268.09)	
Due from Other Funds	1 03 04 050	10,886.40	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	7,766,442.25	
Due from Officers and Employees	1 03 05 020	654,397.57	
Other Receivables	1 03 05 990	77,426,421.08	
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	1 04 04 010	3,994,551.80	
Accountable Forms Inventory	1 04 04 020	6,155,167.50	
Non-Accountable Forms Inventory	1 04 04 030	196,549.14	
Fuel, Oil and Lubricants Inventory	1 04 04 080	4,425,200.99	
Other Supplies and Materials Inventory	1 04 04 990	1,562,053.86	
Total Current Assets		(711,806,433.74)	127,108,723.23
Investment Property			
Land and Buildings			
Investment Property, Land	1 05 01 010	24,471,802.75	
Investment Property, Buildings	1 05 01 020	201,909,296.74	
Accumulated Depreciation-Investment Property, Buildings	1 05 01 021		108,497,244.44
Total Investment Property		226,381,099.49	108,497,244.44
Property, Plant and Equipment			
Land Improvements			
Other Land Improvements	1 06 02 990	388,881,717.90	
Accumulated Depreciation-Other Land Improvements	1 06 02 991		198,790,566.57
Infrastructure Assets			
Road Networks	1 06 03 010	4,512,238.85	
Accumulated Depreciation-Road Networks	1 06 03 011		489,709.43
Sewer Systems	1 06 03 030	3,588,886.43	
Accumulated Depreciation-Sewer Systems	1 06 03 031		443,395.40
Water Supply Systems	1 06 03 040	3,274,305.55	
Accumulated Depreciation-Water Supply Systems	1 06 03 041		2,012,377.43
Power Supply Systems	1 06 03 050	45,139,410.03	
Accumulated Depreciation-Power Supply Systems	1 06 03 051		19,228,517.37
Seaport Systems	1 06 03 070	2,276,495,862.61	
Accumulated Depreciation-Seaport Systems	1 06 03 071		2,106,667,631.46
Other Infrastructure Assets	1 06 03 990	1,062,500.00	
Accumulated Depreciation-Other Infrastructure Assets	1 06 03 991		713,382.44

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Buildings and Other Structures			
Buildings	1 06 04 010	59,973,668.16	
Accumulated Depreciation-Buildings	1 06 04 011		28,991,453.73
Other Structures	1 06 04 990	85,891,393.48	
Accumulated Depreciation-Other Structures	1 06 04 991		50,452,362.72
Machinery and Equipment			
Office Equipment	1 06 05 020	20,448,817.88	
Accumulated Depreciation-Office Equipment	1 06 05 021		12,579,092.53
Information and Communication Technology Equipment	1 06 05 030	49,330,219.73	
Accumulated Depreciation-ICT Equipment	1 06 05 031		26,748,581.47
Communication Equipment	1 06 05 070	974,617.33	
Accumulated Depreciation-Communication Equipment	1 06 05 071		579,614.71
Construction and Heavy Equipment	1 06 05 080	492,053.71	
Accumulated Depreciation-Construction and Heavy Equipment	1 06 05 081		346,704.04
Military, Police, and Security Equipment	1 06 05 100	440,487.98	
Accumulated Depreciation - Military, Police, and Security Equipment	1 06 05 101		52,307.96
Medical Equipment	1 06 05 110	118,401.39	
Accumulated Depreciation-Medical Equipment	1 06 05 111		72,840.51
Technical and Scientific Equipment	1 06 05 140	6,796,219.63	
Accumulated Depreciation-Technical and Scientific Equipment	1 06 05 141		4,175,776.15
Other Machinery and Equipment	1 06 05 990	209,854,800.09	
Accumulated Depreciation-Other Machinery and Equipment	1 06 05 991		159,865,010.29
Transportation Equipment			
Motor Vehicles	1 06 06 010	44,879,265.62	
Accumulated Depreciation-Motor Vehicles	1 06 06 011		30,172,203.74
Other Transportation Equipment	1 06 06 990	390,109.69	
Accumulated Depreciation-Other Transportation Equipment	1 06 06 991		234,778.20
Furnitures, Fixtures and Books			
Furniture and Fixtures	1 06 07 010	7,760,335.56	
Accumulated Depreciation-Furniture and Fixtures	1 06 07 011		3,012,814.63
Books	1 06 07 020	3,997.00	
Accumulated Depreciation-Books	1 06 07 021		3,797.15
Leased Assets Improvements			
Leased Assets Improvements, Land	1 06 09 010	23,682,613.40	
Accumulated Depreciation-Leased Assets Improvement, Land	1 06 09 011		21,323,682.84
Leased Assets Improvements, Building	1 06 09 020	4,394,482.86	
Accumulated Depreciation-Leased Assets Improvements, Building	1 06 09 021		396,416.45
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	1 06 98 990	541,263,061.30	
Accumulated Depreciation-Other Property, Plant and Equipment	1 06 98 991		14,793,933.14
Total Property, Plant and Equipment		3,779,649,466.18	2,682,146,950.36
Construction in Progress			
Construction in Progress, Land Improvements	1 06 99 010	1,149,975,898.79	
Construction in Progress, Infrastructure Assets	1 06 99 020	263,737,842.89	
Construction in Progress, Buildings and Other Structures	1 06 99 030	346,031.67	
Total Construction in Progress		1,414,059,773.35	-
Deferred Tax Assets			
Deferred Tax Assets			
Deferred Tax Assets	1 12 01 010	37,402,007.94	
Other Assets			
Advances			
Advances to Special Disbursing Officer	1 99 01 030	594,294.35	
Advances to Officers and Employees (Travel)	1 99 01 040	309,400.00	
Prepayments			
Advances to Contractors	1 99 02 010	303,752,066.52	
Prepaid Registration	1 99 02 030	7,871.64	
Prepaid Insurance	1 99 02 050	404,621.39	
Input Tax	1 99 02 060	6,112,546.28	
Withholding Tax at Source	1 99 02 080	33,923,820.28	
Other Prepayments	1 99 02 990	655,299.97	
Deposits			
Guaranty Deposits	1 99 03 020	5,554,844.02	
Other Assets			
Other Investments	1 02 99 990	89,000.00	
Other Assets	1 99 99 990	13,915,367.05	
Total Intangible and Other assets		402,721,139.44	-
TOTAL ASSETS		5,111,005,044.72	2,917,752,918.03

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
LIABILITIES			
Financial Liabilities			
Payables			
Accounts Payable	2 01 01 010		52,936,567.33
Due to Officers and Employees	2 01 01 020		39,470,334.49
Interest Payable	2 01 01 040		656,359,707.04
Tax Refunds Payable			
Tax Refunds Payable	2 01 03 010		59,592.78
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR	2 02 01 010		7,287,855.38
Withholding Tax on Compensation	01		
Expanded Withholding Tax	02		
Withholding Tax on Govt Money Pay'ts (GMP) -Percentage Taxe	03		
Withholding Tax on GMP -Value Added Taxes (GVAT)	04		
			7,287,855.38
Due to GSIS	2 02 01 020		2,963,835.21
Life and Retirement Premium	01		
ECC	02		
Salary Loan	03		
Policy Loan	04		
Others	99		
			2,963,835.21
Due to Pag-IBIG	2 02 01 030		259,530.41
Pag-IBIG Premium	01		
Pag-IBIG Multi-Purpose Loan	02		
Pag-IBIG Housing Loan	03		
Others	99		
			259,530.41
Due to PhilHealth	2 02 01 040		342,901.13
Due to NGAs	2 02 01 050		331,274,026.90
Due to Government Corporations	2 02 01 060		76,482.25
Due to LGUs	2 02 01 070		5,883,250.71
Due to Treasurer of the Philippines	2 02 01 090		403,856,116.78
Income Tax Payable	2 02 01 130		51,648,105.96
Intra-Agency Payables			
Intra-Agency Payables			
Due to Central/Home/Head Office	2 03 01 060		(2,532,315,268.09)
Trust Liabilities			
Trust Liabilities			
Trust Liabilities	2 04 01 010		56,500.00
Guaranty/Security Deposits Payable	2 04 01 040		165,221,467.36
Customers' Deposits Payable	2 04 01 050		97,469,067.53
Deferred Credits/Unearned Income			
Deferred Credits			
Output Tax	2 05 01 030		12,499,520.66
Unearned Revenue/Income			
Other Unearned Revenue/Income	2 05 02 990		44,292,657.27
	2 06		
Provisions			
Terminal Leave Payables			
Terminal Leave Benefits Payable	2 06 01 020		80,420,772.38
Other Payables			
Other Payables			
Other Payables	2 99 99 990		12,865,901.60
TOTAL LIABILITIES		-	(567,071,074.92)
EQUITY			
Government Equity			
Government Equity			
Government Equity	3 01 01 020		1,642,902,741.94
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	3 07 01 010		1,045,768,791.08
Cumulative Changes in Fair Value			
Cumulative Changes in Fair Value of Investments	3 10 01 010		(38,482.80)
TOTAL EQUITY		-	2,688,633,050.22

ACCOUNT TITLE	ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
REVENUES/INCOME			
Service and Business Income			203,072,054.45
Service Income			
Accreditation Fees 3,943,615.91	4 02 01 210		
Sewerage/Garbage Fees 295,478.28	4 02 01 240		
Other Service Income 598,967.91	4 02 01 990		
Business Income			
Rent/Lease Income 126,512,328.80	4 02 02 050		
Road Network Fees 5,594,561.03	4 02 02 080		
Waterworks System Fees 736.48	4 02 02 090		
Power Supply System Fees 302,205.73	4 02 02 100		
Seaport System Fees 10,855,415.40	4 02 02 110		
Sales Revenue 9,172,511.89	4 02 02 160		
Interest Income 904,567.74	4 02 02 210		
Fines and Penalties-Business Income 1,928,782.38	4 02 02 230		
Royalty Fees 6,024,961.10	4 02 02 320		
Other Business Income 36,937,921.80	4 02 02 990		
Total Service and Business Income 203,072,054.45			
Other Non-Operating Income			
Sale Of assets			
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	4 06 01 010		5,000.00
Miscellaneous Income			
Miscellaneous Income	4 06 03 990		20,042.19
EXPENSES			
Personnel Services		54,925,066.98	
Salaries and Wages			
Salaries and Wages - Regular	5 01 01 010		
Salaries and Wages - Regular 40,765,660.02	5 01 01 010		
Other Compensation			
Personnel Economic Relief Allowance (PERA) 2,806,574.38	5 01 02 010		
Representation Allowance (RA) 930,500.00	5 01 02 020		
Transportation Allowance (TA) 850,500.00	5 01 02 030		
Clothing/Uniform Allowance 2,604,000.00	5 01 02 040		
Subsistence Allowance 6,357.00	5 01 02 050		
Laundry Allowance 872.90	5 01 02 060		
Longevity Pay 25,000.00	5 01 02 120		
Overtime and Night Pay 792,039.29	5 01 02 130		
Year End Bonus 24,727.20	5 01 02 140		
Cash Gift 4,000.00	5 01 02 150		
Other Bonuses and Allowances 1,068,380.64	5 01 02 990		
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums 4,397,128.01	5 01 03 010		
Pag-IBIG Contributions 129,800.00	5 01 03 020		
PhilHealth Contributions 388,193.35	5 01 03 030		
Employees Compensation Insurance Premiums 131,334.19	5 01 03 040		
Total Personnel Services 54,925,066.98			
Maintenance and Other Operating Expenses		76,400,461.96	
Traveling Expenses			
Traveling Expenses - Local 237,080.28	5 02 01 010		
Training and Scholarship Expenses			
Training Expenses 62,115.00	5 02 02 010		
Supplies and Materials Expenses			
Office Supplies Expenses 765,129.79	5 02 03 010		
Accountable Forms Expenses 530,574.12	5 02 03 020		
Medical, Dental and Laboratory Supplies Expenses 10,474.85	5 02 03 080		
Fuel, Oil and Lubricants Expenses 520,898.50	5 02 03 090		
Semi-Expendable Machinery and Equipment 157,659.03	5 02 03 210		
Semi-Expendable Furnitures, Fixtures and Books 78,541.98	5 02 03 220		
Other Supplies and Materials Expenses 259,078.82	5 02 03 990		
Utility Expenses			
Water Expenses 507,700.94	5 02 04 010		
Electricity Expenses 20,603,556.14	5 02 04 020		

ACCOUNT TITLE		ACCOUNT CODE	DEBIT BALANCES	CREDIT BALANCES
Communication Expenses				
Postage and Courier Services	33,028.87	5 02 05 010		
Telephone Expenses	355,157.13	5 02 05 020		
Internet Subscription Expenses	176,293.10	5 02 05 030		
Professional Services				
Legal Services	4,850.00	5 02 11 010		
Auditing Services	3,554,540.44	5 02 11 020		
Consultancy Services	1,062,500.00	5 02 11 030		
Other Professional Services	7,248,723.22	5 02 11 990		
General Services				
Environment/Sanitary Services	47,220.00	5 02 12 010		
Janitorial Services	7,156,302.76	5 02 12 020		
Security Services	13,797,399.15	5 02 12 030		
Other General Services	40,067.91	5 02 12 990		
Repairs and Maintenance				
Repairs and Maintenance - Infrastructure Assets	377,859.11	5 02 13 030		
Repairs and Maintenance - Buildings and Other Structures	145,344.05	5 02 13 040		
Repairs and Maintenance - Machinery and Equipment	633,116.25	5 02 13 050		
Repairs and Maintenance - Transportation Equipment	169,268.75	5 02 13 060		
Repairs and Maintenance - Furniture and Fixtures	36,105.35	5 02 13 070		
Repairs and Maintenance - Other Property, Plant and Equipmer	42,947.32	5 02 13 990		
Assistance/Subsidy/Contribution				
Assistance to Local Government Units	783,903.48	5 02 14 030		
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses	756,674.63	5 02 15 010		
Fidelity Bond Premiums	147,369.99	5 02 15 020		
Insurance Expenses	1,029,768.73	5 02 15 030		
Other Maintenance and Operating Expenses				
Advertising, Promotional and Marketing Expenses	97,367.12	5 02 99 010		
Printing and Publication Expenses	53,652.85	5 02 99 020		
Representation Expenses	194,946.18	5 02 99 030		
Transportation and Delivery Expenses	14,470.00	5 02 99 040		
Rent/Lease Expenses	2,371,958.40	5 02 99 050		
Documentary Stamps Expenses	180.00	5 02 99 140		
Other Maintenance and Operating Expenses	769,262.19	5 02 99 990		
	64,833,086.43			
Financial Expenses				
Interest Expenses	1,761,822.31	5 03 01 020		
Bank Charges	280.00	5 03 01 040		
Other Financial Charges	2,622.70	5 03 01 990		
Total	1,764,725.01			
Non-Cash Expenses				
Depreciation				
Depreciation - Investment Property	767,676.84	5 05 01 020		
Depreciation - Land Improvements	2,123,507.06	5 05 01 020		
Depreciation - Infrastructure Assets	1,190,962.24	5 05 01 030		
Depreciation - Buildings and Other Structures	1,526,445.31	5 05 01 040		
Depreciation - Machinery and Equipment	3,001,371.94	5 05 01 050		
Depreciation - Transportation Equipment	679,694.07	5 05 01 060		
Depreciation - Furniture, Fixtures and Books	122,981.15	5 05 01 070		
Depreciation - Leased Assets Improvements	9,521.12	5 05 01 090		
Depreciation - Other Property, Plant and Equipment	380,490.79	5 05 01 990		
Total	9,802,650.52			
Losses				
Loss on Sale of Propery, Plant and Equipment		5 05 04 040	81,416.31	
Total			131,406,945.25	203,097,096.64
TOTAL LIABILITIES and EQUITY			131,406,945.25	2,324,659,071.94
GRAND TOTALS			5,242,411,989.97	5,242,411,989.97

Certified Correct:


ROMMEL A. RONDA
 Chief, Accounting Division
 27-Apr

**Philippine Fisheries Development Authority
CENTRAL OFFICE**

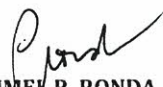
**TRIAL BALANCE
As of March 31, 2021**

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	1 01 01 010	7,571.00	
Petty Cash Fund	1 01 01 020	495,299.50	
Cash in Bank - Local Currency, Current Account	1 01 02 020	365,724,638.99	
Cash in Bank - Local Currency, Time Deposits	1 01 05 020	595,097,270.72	
Other Investments	1 02 99 990	21,000.00	
Accounts Receivable	1 03 01 010	2,278,969.29	
Allowance for Impairment- Accounts Receivables	1 03 01 011		2,278,969.29
Due from NGAs	1 03 03 010	486,991.02	
Allowance for Impairment- Due from NGAs	1 03 03 011		486,991.02
Due from LGUs	1 03 03 030	407,000.00	
Due from Operating Units	1 03 04 040		2,532,315,268.09
Due from Other Funds	1 03 04 050	10,886.40	
Receivables - Disallowances/Charges	1 03 05 010	1,528,876.69	
Due from Officers and Employees	1 03 05 020	49,900.00	
Office Supplies Inventory	1 04 04 010	355,710.57	
Land	1 06 01 010	1,200,000.00	
Other Structures	1 06 04 990	11,270,869.98	
Accumulated Depreciation - Other Structures	1 06 04 991		10,542,204.35
Medical Equipment	1 06 05 110	32,678.57	
Accumulated Depreciation - Medical Equipment	1 06 05 111		1,960.72
Office Equipment	1 06 05 020	9,181,036.16	
Accumulated Depreciation - Office Equipment	1 06 05 021		5,512,468.86
Information and Communication Technology Equipment	1 06 05 030	10,838,558.90	
Accumulated Depreciation - ICT Equipment	1 06 05 031		7,649,463.30
Technical and Scientific Equipment	1 06 05 140	1,052,503.54	
Accumulated Depreciation - Technical and Scientific Equipment	1 06 05 141		939,873.60
Other Machineries and Equipment	1 06 05 990	41,345,433.68	
Accumulated Depreciation - Other Machineries and Equipment	1 06 05 991		37,228,988.06
Motor Vehicles	1 06 06 010	9,522,177.54	
Accumulated Depreciation - Motor Vehicles	1 06 06 011		5,367,396.81
Furniture and Fixtures	1 06 07 010	271,317.39	
Accumulated Depreciation - Furniture, Fixtures and Books	1 06 07 011		218,523.65
Other Property, Plant and Equipment	1 06 98 990	158,750.00	
Accumulated Depreciation - Other Property, Plant and Equipment	1 06 98 991		151,874.02
Construction in Progress - Land Improvements	1 06 99 010	1,149,975,898.79	
Construction in Progress - Infrastructure Assets	1 06 99 020	263,737,842.89	
Advances to Special Disbursing Officers	1 99 01 030	87,384.45	
Advances to Officers and Employees (Travels)	1 99 01 040	281,050.00	
Advances to Contractors	1 99 02 010	303,738,535.98	
Input Tax	1 99 02 060	869,050.21	
Deferred Tax Asset	1 12 01 010	37,402,007.94	
Withholding Tax at Source	1 99 02 080	30,272,748.15	
Other Prepayments	1 99 02 990	12,469.86	
Guaranty Deposits	1 99 03 020	4,097,188.81	
Other Assets	1 99 99 990	3,241,243.72	
Accounts Payable	2 01 01 010		9,165,175.16
Due to Officers and Employees	2 01 01 020		13,380,221.97
Interest Payable	2 01 01 040		656,359,707.04
Tax Refunds Payable	2 01 03 010		45,421.11
Due to BIR	2 02 01 010		5,433,447.96
Due to GSIS	2 02 01 020		1,108,488.57
Due to PAG-IBIG	2 02 01 030		70,936.00
Due to PHILHEALTH	2 02 01 040		192,953.42
Due to Other NGAs	2 02 01 050		327,714,995.37
Due to LGUs	2 02 01 070		1,284,242.70
Due to Treasurer of the Philippines	2 02 01 090		25,199,910.30
Income Tax Payable	2 02 01 130		51,648,105.96
Guaranty/Security Deposits Payable	2 04 01 040		164,340,669.88
Customers' Deposits Payable	2 04 01 050		875,607.11
Other Payables	2 99 99 990		7,768,002.47
Terminal Leave Benefits Payable	2 06 01 020		29,454,718.76
Government Equity	3 01 01 020		546,441,742.78
Retained Earnings	3 07 01 010	1,570,248,543.69	
Interest Income	4 02 02 210		830,996.38
Other Business Income	4 02 02 990		77,898.50
Miscellaneous Income	4 06 03 990		26,752.64

TRIAL BALANCE
As of March 31, 2021

Account Title	Account Code	Debit	Credit
Salaries and Wages - Regular	5 01 01 010	12,078,578.91	
Personnel Economic Relief Allowance (PERA)	5 01 02 010	551,726.64	
Representation Allowance (RA)	5 01 02 020	373,000.00	
Transportation Allowance (TA)	5 01 02 030	350,500.00	
Clothing/Uniform Allowance	5 01 02 040	528,000.00	
Longevity Pay	5 01 02 120	10,000.00	
Overtime and Night Pay	5 01 02 130	26,890.61	
Other Bonuses and Allowances	5 01 02 990	197,521.64	
Life and Retirement Insurance Contributions	5 01 03 010	1,084,560.30	
PAG-IBIG Contributions	5 01 03 020	21,200.00	
PHILHEALTH Contributions	5 01 03 030	49,503.33	
ECC Contributions	5 01 03 040	21,634.19	
Travelling Expenses - Local	5 02 01 010	119,420.22	
Office Supplies Expenses	5 02 03 010	263,827.80	
Gasoline, Oil and Lubricants Expenses	5 02 03 090	7,142.86	
Other Supplies Expenses	5 02 03 990	-3,959.00	
Water Expenses	5 02 04 010	26,868.23	
Electricity Expenses	5 02 04 020	91,958.72	
Telephone Expenses	5 02 05 020	146,033.19	
Internet Expenses	5 02 05 030	74,231.89	
Auditing Services	5 02 11 020	3,525,070.68	
Consultancy Services	5 02 11 030	1,062,500.00	
Other Professional Services	5 02 11 990	1,006,287.83	
Janitorial Services	5 02 12 020	583,447.54	
Security Services	5 02 12 030	450,252.21	
Subsidy to Local Government Units	5 02 14 030	783,903.48	
Taxes, Duties and Licenses	5 02 15 010	152,215.86	
Insurance Expenses	5 02 15 030	22,527.17	
Advertising Expenses	5 02 99 010	28,500.00	
Rent Expenses	5 02 99 050	2,371,958.40	
Other Maintenance and Operating Expenses	5 02 99 990	187,020.59	
Interest Expenses	5 03 01 020	1,761,822.31	
Bank Charges	5 03 01 040	50.00	
Depreciation - Machinery and Equipment	5 05 01 050	605,983.63	
Depreciation - Transportation Equipment	5 05 01 060	167,890.17	
Depreciation - Furniture and Fixtures	5 05 01 070	3,085.71	
Loss on Sale of PPE	5 05 04 040	81,416.31	
TOTAL		4,444,113,975.85	4,444,113,975.85

Certified Correct :


ROMMEL R. RONDA
 Chief, Accounting Division
 4/27