

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
MONITORING REPORT OF PERFORMANCE TARGET

Component					Baseline	2024							To Date As of September 30, 2024
Objective/Measure		Formula	Weight	Rating System		1 st Quarter		2 nd Quarter		3 rd Quarter			
					2023	Target	Actual	Target	Actual	Target	Actual		
FINANCIAL	SO 3	Strengthen Fiscal Management to Achieve Financial Stability											
	SM3	Return on Equity	Net Income /Average Equity	5.00%	Actual over Target	N/A	3.93%	2.35%	3.93%	4.22%	3.93%	6.37%	6.37%
	SM4	Collection efficiency (current)	Total collection of current accounts / Total billings	5.00%	Actual over Target	93.00%	92.17%	82.77%	92.17%	92.32%	92.17%	94.58%	94.58%
	SM5	Collection efficiency (arrears)	Total collection of arrears / Net arrear receivables	3.00%	Actual over Target	50.47%	28.73%	51.96%	28.73%	59.02%	28.73%	61.03%	61.03%
	SM6	Budget Utilization Rate											
		a. Subsidy											
		i. Obligation Rate											
		Current	Total Obligated Subsidy over Total COB from Subsidy (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	48.00%	90.00%	48.00%	90.00%	47.65%	47.65%
		Carry-over		1.00%		90.00%	90.00%	99.00%	90.00%	99.00%	90.00%	99.00%	
		i. Disbursement Rate											
		Current	Total Disbursement over Total Obligations (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	8.37%	90.00%	18.85%	90.00%	25.44%	25.44%
		Carry-over		1.00%		90.00%	90.00%	82.70%	90.00%	85.64%	90.00%	86.16%	
		b. Disbursement Rate of Internally generated fund	Total Disbursement over COB (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	30.19%	90.00%	31.47%	90.00%	45.23%	45.23%
			Sub-total		18.00%								

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division


SAPHO G. COBARRUBIAS
Chief, Budget Division

Noted:

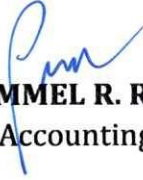

JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

Summary of Collection Efficiency 2013-2022 ACCOUNTS AND CY 2023 (in thousand pesos) As of September 30, 2024

PORT	2013-2022						2023					
	BASE AMOUNT	BALANCE	COLLECTION				CURRENT BILLINGS	BALANCE	COLLECTION			
			PESOS	EFFICIENCY					PESOS	EFFICIENCY		
				ACTUAL	TARGET	VARIANCE				ACTUAL	TARGET	VARIANCE
NFPC	27,549	7,255	20,294	73.67%	28.73%	44.94%	362,366	8,658	353,708	97.61%	92.17%	5.44%
IFPC	1,220	91	1,129	92.54%	28.73%	63.81%	63,323	3,123	60,200	95.07%	92.17%	2.90%
ZFPC	6,924	3,298	3,626	52.37%	28.73%	23.64%	25,956	4,053	21,903	84.39%	92.17%	-7.78%
LFPC	9,626	6,765	2,861	29.72%	28.73%	0.99%	28,821	1,432	27,389	95.03%	92.17%	2.86%
BFPC	771	374	397	51.49%	28.73%	22.76%	1,492	421	1,071	71.78%	92.17%	-20.39%
DFPC	5,854	3,497	2,357	40.26%	28.73%	11.53%	18,016	2,772	15,244	84.61%	92.17%	-7.56%
GSFPC	6,729	138	6,591	97.95%	28.73%	69.22%	81,044	9,484	71,560	88.30%	92.17%	-3.87%
CFP	4,816	3,352	1,464	30.40%	28.73%	1.67%	4,812	1,031	3,781	78.57%	92.17%	-13.60%
SFP	97	9	88	90.72%	28.73%	61.99%	5,153	1,036	4,117	79.90%	92.17%	-12.27%
TOTAL	63,586	24,779	38,807	61.03%	28.73%	32.30%	590,983	32,010	558,973	94.58%	92.17%	2.41%

Prepared by:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts and Operating Lease Receivables
As of September 30, 2024

UNIT		Prior Years A/R		Collection of Prior Years A/R		Balance		Total	2024	Collection	Balance	Total	Collection Efficiency (%)			
		2022 & Below	2023	2022 & Below	2023	2022 & Below	2023	Prior Years Balance	Current	of Current	Current	Accounts	2022 &	2023	Prior	Current
						(1-3)	(2-4)	(5+6)	Billings	Billings	Billings	Receivable	Below		Years	(CY 2024)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NPPC	TOTAL	86,976,626.01	23,229,453.30	998,066.29	19,295,780.21	85,978,559.72	3,933,673.09	89,912,232.81	362,366,109.29	353,707,734.30	8,658,374.99	98,570,607.80	1.15%	83.07%	18.41%	97.61%
	ALLOWANCE FOR IMPAIRMENT	81,822,179.06	835,479.71	-	-	81,822,179.06	835,479.71	82,657,658.77	-	-	-	82,657,658.77				
	NET	5,154,446.95	22,393,973.59	998,066.29	19,295,780.21	4,156,380.66	3,098,193.38	7,254,574.04	362,366,109.29	353,707,734.30	8,658,374.99	15,912,949.03	19.36%	86.17%	73.67%	97.61%
IFPC	TOTAL	25,913,268.90	1,128,527.24	-	1,128,527.24	25,913,268.90	-	25,913,268.90	63,322,801.29	60,200,238.86	3,122,562.43	29,035,831.33	0.00%	100.00%	4.17%	95.07%
	ALLOWANCE FOR IMPAIRMENT	25,821,790.62	-			25,821,790.62	-	25,821,790.62				25,821,790.62				
	NET	91,478.28	1,128,527.24	-	1,128,527.24	91,478.28	-	91,478.28	63,322,801.29	60,200,238.86	3,122,562.43	3,214,040.71	0.00%	100.00%	92.50%	95.07%
ZPPC	TOTAL	9,017,760.39	3,627,791.03	-	3,625,648.17	9,017,760.39	2,142.86	9,019,903.25	25,956,288.72	21,903,161.82	4,053,126.90	13,073,030.15	0.00%	99.94%	28.67%	84.38%
	ALLOWANCE FOR IMPAIRMENT	5,722,198.76	-	-	-	5,722,198.76	-	5,722,198.76	-	-	-	5,722,198.76				
	NET	3,295,561.63	3,627,791.03	-	3,625,648.17	3,295,561.63	2,142.86	3,297,704.49	25,956,288.72	21,903,161.82	4,053,126.90	7,350,831.39	0.00%	99.94%	52.37%	84.38%
SPP	TOTAL	319,058.83	87,540.16	-	87,540.16	319,058.83	-	319,058.83	5,153,271.31	4,116,642.72	1,036,628.59	1,355,687.42	0.00%	0.00%	21.53%	79.88%
	ALLOWANCE FOR IMPAIRMENT	310,306.53	-	-	-	310,306.53	-	310,306.53	-	-	-	310,306.53				
	NET	8,752.30	87,540.16	-	87,540.16	8,752.30	-	8,752.30	5,153,271.31	4,116,642.72	1,036,628.59	1,045,380.89	0.00%	0.00%	0.00%	79.88%
LEPC	TOTAL	9,528,312.66	2,863,135.65	153,905.35	2,706,948.65	9,374,407.31	156,187.00	9,530,594.31	28,820,862.94	27,388,783.77	1,432,079.17	10,962,673.48	1.62%	94.54%	23.09%	95.03%
	ALLOWANCE FOR IMPAIRMENT	1,894,932.76	11,932.11	-	-	1,894,932.76	11,932.11	1,906,864.87	-	-	-	1,906,864.87				
	NET	7,633,379.90	2,851,203.54	153,905.35	2,706,948.65	7,479,474.55	144,254.89	7,623,729.44	28,820,862.94	27,388,783.77	1,432,079.17	9,055,808.61	2.02%	94.94%	27.29%	95.03%
BPPC	TOTAL	346,135.20	471,756.23	45,650.83	350,871.43	300,484.37	120,884.80	421,369.17	1,491,988.70	1,071,495.95	420,492.75	841,861.92	0.00%	74.38%	48.48%	71.82%
	ALLOWANCE FOR IMPAIRMENT	47,668.74	-	-	-	47,668.74	-	47,668.74	-	-	-	47,668.74				
	NET	298,466.46	471,756.23	45,650.83	350,871.43	252,815.63	120,884.80	373,700.43	1,491,988.70	1,071,495.95	420,492.75	794,193.18	0.00%	74.38%	51.48%	71.82%
CFP	TOTAL	3,360,971.81	1,831,220.49	214,795.77	1,249,699.84	3,146,176.04	581,520.65	3,727,696.69	4,811,619.52	3,781,334.64	1,030,284.88	4,757,981.57	6.39%	68.24%	28.21%	78.59%
	ALLOWANCE FOR IMPAIRMENT	375,336.38	-	-	-	375,336.38	-	375,336.38				375,336.38				
	NET	2,985,635.43	1,831,220.49	214,795.77	1,249,699.84	2,770,839.66	581,520.65	3,352,360.31	4,811,619.52	3,781,334.64	1,030,284.88	4,382,645.19	7.19%	68.24%	30.40%	78.59%
DFPC	TOTAL	5,429,636.79	2,654,366.57	881,329.61	1,475,540.90	4,548,307.18	1,178,825.67	5,727,132.85	18,016,136.21	15,244,215.54	2,771,920.67	8,499,053.52	16.23%	55.59%	29.15%	84.61%
	ALLOWANCE FOR IMPAIRMENT	2,150,754.68	78,958.56	-	-	2,150,754.68	78,958.56	2,229,713.24	-	-	-	2,229,713.24				
	NET	3,278,882.11	2,575,408.01	881,329.61	1,475,540.90	2,397,552.50	1,099,867.11	3,497,419.61	18,016,136.21	15,244,215.54	2,771,920.67	6,269,340.28	26.88%	57.29%	40.26%	84.61%

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts and Operating Lease Receivables
As of September 30, 2024

UNIT		Prior Years A/R		Collection of Prior Years A/R		Balance		Total	2024	Collection	Balance	Total	Collection Efficiency (%)			
		2022 & Below	2023	2022 & Below	2023	2022 & Below	2023	Prior Years Balance	Current Billings	of Current Billings	Current Billings	Accounts Receivable	2022 & Below	2023	Prior Years	Current (CY 2024)
						(1-3)	(2-4)	(5+6)			(8-9)	(7+10)				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
GSFPC	TOTAL	11,760,285.00	6,462,170.18	248,906.61	6,342,555.95	11,511,378.39	119,614.23	11,630,992.62	81,043,879.33	71,559,621.23	9,484,258.10	21,115,250.72	2.12%	98.15%	36.17%	88.30%
	ALLOWANCE FOR IMPAIRMENT	11,487,726.32	-	-	-	11,487,726.32	-	11,487,726.32	-	-	-	11,487,726.32				
	NET	272,558.68	6,462,170.18	248,906.61	6,342,555.95	23,652.07	119,614.23	143,266.30	81,043,879.33	71,559,621.23	9,484,258.10	9,627,524.40	91.32%	98.15%	97.87%	88.30%
	Sub-Total	152,652,055.59	42,355,960.85	2,542,654.46	36,263,112.55	150,109,401.13	6,092,848.30	156,202,249.43	590,982,957.31	558,973,228.83	32,009,728.48	188,211,977.91	1.67%	85.62%	19.90%	94.58%
MFP's and IPCSE	Sub-Total	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	ALLOWANCE FOR IMPAIRMENT	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	NET	-	-	-	-	-	-	-	-	-	-	-				
GRAND TOTAL		154,931,024.88	42,355,960.85	2,542,654.46	36,263,112.55	152,388,370.42	6,092,848.30	158,481,218.72	590,982,957.31	558,973,228.83	32,009,728.48	190,490,947.20	1.64%	85.62%	19.67%	94.58%
ALLOWANCE FOR IMPAIRMENT		131,911,863.14	926,370.38	-	-	131,911,863.14	926,370.38	132,838,233.52	-	-	-	132,838,233.52				
NET		23,019,161.74	41,429,590.47	2,542,654.46	36,263,112.55	20,476,507.28	5,166,477.92	25,642,985.20	590,982,957.31	558,973,228.83	32,009,728.48	57,652,713.68	11.05%	87.53%	60.21%	94.58%

Prepared by:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Aging of Accounts and Operating Lease Receivables
As of September 30, 2024

UNIT			TOTAL ACCOUNTS RECEIVABLE	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013 and below
OPERATING UNITS	NFPC	Gross	98,570,607.80	8,658,374.99	3,933,673.09	1,832,256.45	424,918.11	448,593.65	429,537.05	767,958.28	2,434,946.85	2,881,746.44	564,544.23	2,531,804.32	73,662,254.34
		Allow. for Impairment	82,657,658.77	-	835,479.71	257,686.49	107,358.35	152,750.43	193,291.73	422,377.27	1,588,918.52	2,451,445.00	454,292.61	2,531,804.32	73,662,254.34
		Net	15,912,949.03	8,658,374.99	3,098,193.38	1,574,569.96	317,559.76	295,843.22	236,245.32	345,581.01	846,028.33	430,301.44	110,251.62	-	-
	IFPC	Gross	29,035,831.33	3,122,562.43	-	26,544.00	62,992.86	15,371.95	-	720,018.51	126,969.51	-	-	-	24,961,372.07
		Allow. for Impairment	25,821,790.62	-	-	3,981.60	9,448.93	-	-	720,018.51	126,969.51	-	-	-	24,961,372.07
		Net	3,214,040.71	3,122,562.43	-	22,562.40	53,543.93	15,371.95	-	-	-	-	-	-	-
	ZFPC	Gross	13,073,030.15	4,053,126.90	2,142.86	15,401.80	2,849,880.67	1,732,159.56	15,354.86	41,766.62	53,337.53	61,632.95	60,342.40	154,532.58	4,033,351.42
		Allow. for Impairment	5,722,198.76	-	-	2,370.54	712,465.17	610,605.69	12,450.41	34,377.57	47,295.50	57,875.29	58,085.53	153,321.64	4,033,351.42
		Net	7,350,831.39	4,053,126.90	2,142.86	13,031.26	2,137,415.50	1,121,553.87	2,904.45	7,389.05	6,042.03	3,757.66	2,256.87	1,210.94	-
	SFP	Gross	1,355,687.42	1,036,628.59	-	-	-	-	-	-	-	-	-	11,907.04	307,151.79
		Allow. for Impairment	310,306.53	-	-	-	-	-	-	-	-	-	-	3,154.74	307,151.79
		Net	1,045,380.89	1,036,628.59	-	-	-	-	-	-	-	-	-	8,752.30	-
	LFPC	Gross	10,962,673.48	1,432,079.17	156,187.00	112,585.56	53,049.34	1,440.00	17,767.53	4,275.00	-	3,148,230.70	3,363,143.79	-	2,673,115.39
		Allow. for Impairment	1,906,864.87	-	11,932.11	16,914.85	49,060.44	4,158.00	7,995.39	-	-	2,778.75	-	-	1,814,025.33
		Net	9,055,808.61	1,432,079.17	144,254.89	95,670.71	4,788.90	(2,718.00)	9,772.14	4,275.00	-	3,145,451.95	3,363,143.79	-	859,090.06
	BFPC	Gross	841,861.92	420,492.75	120,884.80	87,729.30	89,701.60	123,053.47	-	-	-	-	-	-	-
		Allow. for Impairment	47,668.74	-	-	15,814.71	15,577.28	16,276.75	-	-	-	-	-	-	-
		Net	794,193.18	420,492.75	120,884.80	71,914.59	74,124.32	106,776.72	-	-	-	-	-	-	-
	CFP	Gross	4,757,981.57	1,030,284.88	581,520.65	348,154.44	598,239.51	835,451.84	551,526.82	442,841.16	281,991.47	64,002.52	23,968.28	-	-
		Allow. for Impairment	375,336.38	-	-	-	-	-	-	5,374.11	281,991.47	64,002.52	23,968.28	-	-
		Net	4,382,645.19	1,030,284.88	581,520.65	348,154.44	598,239.51	835,451.84	551,526.82	437,467.05	-	-	-	-	-
	DFPC	Gross	8,499,053.52	2,771,920.67	1,178,825.67	1,240,969.74	777,645.14	1,176,650.35	510,168.00	-	-	332,651.06	148,442.00	-	361,780.89
		Allow. for Impairment	2,229,713.24	-	78,958.56	185,984.75	194,411.28	474,065.12	491,681.43	67,167.21	-	249,488.30	126,175.70	-	361,780.89
		Net	6,269,340.28	2,771,920.67	1,099,867.11	1,054,984.99	583,233.86	702,585.23	18,486.57	(67,167.21)	-	83,162.76	22,266.30	-	-

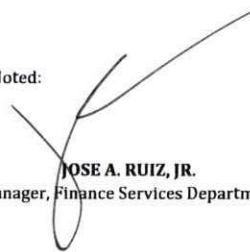
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Aging of Accounts and Operating Lease Receivables
As of September 30, 2024

UNIT			TOTAL ACCOUNTS RECEIVABLE	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013 and below
OPERATING UNITS	GSFPC		-												
		Gross	21,115,250.72	9,484,258.10	119,614.23	-	-	-	-	-	-	-	16,168.62	2,396.97	11,492,812.80
		Allow. for Impairment	11,487,726.32	-	-	-	-	-	-	-	-	-	-	-	11,487,726.32
	TOTAL (Operating Units)	Net	9,627,524.40	9,484,258.10	119,614.23	-	-	-	-	-	-	-	16,168.62	2,396.97	5,086.48
		Gross	188,211,977.91	32,009,728.48	6,092,848.30	3,663,641.29	4,857,227.23	4,332,720.82	1,524,354.26	1,976,859.57	2,897,245.36	6,488,263.67	4,176,609.32	2,700,640.91	117,491,838.70
		Allow. for Impairment	130,559,264.23	-	926,370.38	482,752.94	1,088,321.45	1,257,855.99	705,418.96	1,249,314.67	2,045,175.00	2,825,589.86	662,522.12	2,688,280.70	116,627,662.16
NON OPERATING UNITS	Net		57,652,713.68	32,009,728.48	5,166,477.92	3,180,888.35	3,768,905.78	3,074,864.83	818,935.30	727,544.90	852,070.36	3,662,673.81	3,514,087.20	12,360.21	864,176.54
	MFP's		903,547.26												903,547.26
	IPCSF		1,375,422.03												1,375,422.03
	Total		2,278,969.29												2,278,969.29
	Allow. For D/A		2,278,969.29	-	-	-	-	-	-	-	-	-	-	-	2,278,969.29
GRAND TOTAL	Net		-												
	Gross		190,490,947.20	32,009,728.48	6,092,848.30	3,663,641.29	4,857,227.23	4,332,720.82	1,524,354.26	1,976,859.57	2,897,245.36	6,488,263.67	4,176,609.32	2,700,640.91	119,770,807.99
	Allowance for Impairment		132,838,233.52	-	926,370.38	482,752.94	1,088,321.45	1,257,855.99	705,418.96	1,249,314.67	2,045,175.00	2,825,589.86	662,522.12	2,688,280.70	118,906,631.45
	Net		57,652,713.68	32,009,728.48	5,166,477.92	3,180,888.35	3,768,905.78	3,074,864.83	818,935.30	727,544.90	852,070.36	3,662,673.81	3,514,087.20	12,360.21	864,176.54

Prepared by:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

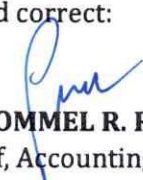
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

Return on Equity

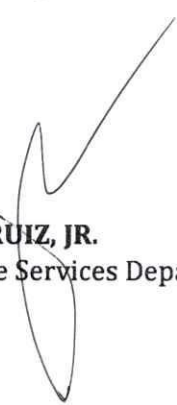
As of September 30, 2024

	Formula	Target	As of June 30, 2024
Return on Equity (ROE) =	CY 2023 Equity	3.93%	3,310,042,142.00
	Add: CY 2024 Equity		3,334,384,032.00
	Total		6,644,426,174.00
	Divide by 2		2
	Average Total Equity		3,322,213,087.00
	Profit after Tax	3.93%	211,622,627.28
	Average Total Equity		3,322,213,087.00
			6.37%

Certified correct:


ROMMEL R. RONDA
 Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
 Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION

	2024*	2023
ASSETS		
Current Assets		
Cash and cash equivalents	2,122,838,626	1,742,028,335
Investments	138,556,516	137,952,181
Receivables - net	242,999,125	332,516,102
Inventories	15,089,185	13,996,736
Deferred Tax Asset	1,284,657	-
Other assets	1,365,373,329	1,139,687,780
	3,886,141,438	3,366,181,134
Non-current Assets		
Investments	159,255	159,255
Investment property - net	115,943,554	117,760,883
Property, plant and equipment - net	14,543,514,332	13,674,239,784
Right-of-use assets - net	-	4,509,600
Other assets	13,633,277	15,123,875
	14,673,250,418	13,811,793,397
TOTAL ASSETS	18,559,391,856	17,177,974,531
LIABILITIES AND EQUITY		
Current Liabilities		
Financial liabilities	817,630,415	965,503,871
Lease payables	-	4,073,943
Inter-agency payables	595,645,180	630,049,084
Trust liabilities	962,145,871	879,641,591
Deferred credits/unearned revenue/income	12,744,998,777	11,273,016,376
Provisions	98,694,854	108,754,591
Other payables	5,892,727	6,892,933
TOTAL LIABILITIES	15,225,007,824	13,867,932,389
Equity		
Government Equity	495,157,212	495,157,212
Retained earnings/(deficit)	2,839,334,544	2,814,992,654
Revaluation surplus	(107,724)	(107,724)
	3,334,384,032	3,310,042,142
TOTAL LIABILITIES AND EQUITY	18,559,391,856	17,177,974,531

**Source: Unaudited Financial Statements as of September 30, 2024*

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF ALLOTMENT, OBLIGATIONS, UTILIZATION AND BALANCES
As of September 31, 2024

Particulars	ALLOTMENT			DISBURSEMENT	
	Appropriations (1)	Obligations (2)	Obligation Rate (3)=(2)/(1)	Utilization (4)	Utilization Rate (5)=(4)/(2)

CONSTRUCTION, REHABILITATION & IMPROVEMENT OF FISH PORTS

Carry-over Projects

Zamboanga Fish Port Complex	1,115,111,000	1,115,111,000	100%	463,561,413	41.57%
Navotas Fish Port Complex (Phase I)	5,880,801,000	5,880,801,000	100%	5,818,213,117	98.94%
Navotas Fish Port Complex (Phase II)	2,331,766,000	2,331,766,000	100%	2,331,766,000	100.00%
Sual Fish Port Complex	563,263,000	563,263,000	100%	458,564,744	81.41%
Camaligan Fish Port Complex	289,519,000	289,519,000	100%	128,727,535	44.46%
General Santos Fish Port Complex	830,090,000	830,090,000	100%	372,384,775	44.86%
Laoag Cold Storage Facility	20,000,000	20,000,000	100%	3,045,965	15.23%
Taguig Fish Port (Phase I)	77,564,000	-	0%	-	-
Salcedo Fish Port	100,000,000	100,000,000	100%	13,717,431	13.72%
	11,208,114,000	11,130,550,000	99%	9,589,980,980	86.16%

FY 2024 NG Subsidy

Navotas Fish Port Complex (Phase I)	1,244,941,000	1,244,941,000	100.00%		
Navotas Fish Port Complex (Phase II)	1,388,141,000	1,388,141,000	100.00%	727,467,039.14	52.41%
General Santos Fish Port Complex	195,000,000	195,000,000	100.00%		
Zamboanga Fish Port Complex	44,000,000	44,000,000	100.00%		
Expansion of Zamboanga Fish Port Complex (P1)	300,000,000	40,960.00	0.01%	56,920.00	138.96%
Expansion/Improvement of Bulan FPC (P1)	150,000,000	715,489.91	0.48%	827,740.02	115.69%
Expansion/Improvement of Iloilo FPC (P1)	300,000,000	873,650.92	0.29%	859,626.82	98.39%
Rehabilitation/Improvement of Lucena FPC*	180,000,000				
Construction of Ilocos Norte IPCS Facility - P1	50,000,000				
Costruction of Jose Panganiban Mun. Fish Port	75,000,000	110,789.33	0.15%	110,789.33	100.00%
Construction of Palawan Deep Water Port	600,000,000				
Rehabilitation / Improvement of Libas Fish Port	100,000,000	998,566.65	1.00%	996,052.47	99.75%
Construction of Tangalan Fish Port	50,000,000	459,567.21	0.92%	443,048.11	96.41%
Construction of San Vicente Fish Port	40,000,000	203,207.50	0.51%	182,804.50	89.96%
Construction of Dingalan Fish Port and IPCS Facilities	100,000,000	322,365.00	0.32%	318,557.06	98.82%
Construction of Babatngon Fish Port - P1	50,000,000				
Construction of Naval Refrigeration Facilities	50,000,000				
Construction of Surigao Deep Water Port	200,000,000	15,960.00	0.01%	15,960.00	100.00%
Construction of Donsol Fish Port	50,000,000			-	
Construction of Orani Refrigeration Facilities	50,000,000				
Construction of Guinobatan Modern Fish Market Refrigeration Facilities	50,000,000				
Construction of Labason MFP - P1	50,000,000	15,960.00	0.03%	15,960.00	100.00%
Construction of Pilar Refrigeration Facilites	50,000,000	385,549.09	0.77%	379,849.29	98.52%
Construction of Isabela Marine, Agro-tourism Industrial Complex(MATIC)	100,000,000	23,848.00	0.02%	23,848.00	100.00%

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF ALLOTMENT, OBLIGATIONS, UTILIZATION AND BALANCES
As of September 31, 2024

Particulars	ALLOTMENT			DISBURSEMENT	
	Appropriations (1)	Obligations (2)	Obligation Rate (3)=(2)/(1)	Utilization (4)	Utilization Rate (5)=(4)/(2)

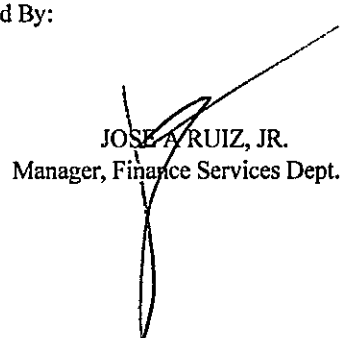
CONSTRUCTION, REHABILITATION & IMPROVEMENT OF FISH PORTS

Construction of Rawis Marine, Agro-tourism Industrial Complex(MATIC)	100,000,000	134,266.72	0.13%	134,266.72	100.00%
Construction of Cebu City Fish Port with Refrigeration Facilities - P 1 *	260,000,000				
Construction of Sogod Fish Port *	80,000,000				
Construction of Tacloban Cold Storage Facility*	30,000,000				
Construction of Isabela Fish Port	50,000,000				
Construction of Cagayan de Oro Fish Port	50,000,000				
	6,037,082,000	2,876,382,180	47.65%	731,832,461.46	25.44%

Prepared By:

Noted By:


SAPHO G. COBARRUBIAS
Chief, Budget Division


JOSE A. RUIZ, JR.
Manager, Finance Services Dept.

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Budget Utilization Report (Corporate Fund)
As of September 30, 2024

	DBM Approved CY2024 (1)	Obligation (2)	Actual Disbursement (3)	Utilization Rate (4) = (3)/(1)
MAINTENANCE AND OTHER OPERATING EXPENSES				
Traveling Expenses	12,111,300.00	4,366,283.58	4,369,681.58	36.08%
Training and Scholarship Expenses	16,681,850.00	1,266,620.11	1,257,529.08	7.54%
Supplies and Materials Expenses	44,501,500.00	16,554,938.52	15,798,040.18	35.50%
Utility Expenses	146,962,500.00	116,926,687.05	110,955,596.85	75.50%
Communication Expenses	12,016,250.00	3,176,353.90	3,092,312.63	25.73%
Extraordinary Expenses	300,000.00	187,577.21	187,577.21	62.53%
Professional Services	79,071,250.00	42,701,677.80	41,948,277.56	53.05%
General Services	100,788,500.00	79,821,104.40	67,695,974.37	67.17%
Repairs and Maintenance	16,926,250.00	6,833,795.71	6,254,397.60	36.95%
Taxes, Insurance Premiums and Other Fees	41,507,099.00	16,413,708.47	16,303,345.66	39.28%
Other Maintenance and Operating Expenses	61,723,223.00	10,790,237.23	10,510,480.55	17.03%
Total	532,589,722.00	299,038,983.98	278,373,213.27	52.27%
EQUIPMENT AND CAPITAL OUTLAY				
Office Equipment, Furnitures & Fixtures				
Office Equipment	9,275,000.00	5,210,815.00	5,193,880.45	56.00%
Furniture and Fixtures	720,000.00	330,000.00	330,000.00	45.83%
Information and Technology Equipment	55,157,000.00	25,460,686.91	25,426,669.06	46.10%
Machinery and Equipment				
Communication Equipment	75,000.00	-	-	0.00%
Other Machinery and Equipment	8,775,000.00	1,820,985.00	382,860.00	4.36%
Other Transportation Equipment	3,380,000.00	-	-	0.00%
Leasehold Improvement-Bldg	4,500,000.00	979,647.40	979,647.40	21.77%
Other Infrastructure Assets	95,653,000.00	19,056,774.60	10,524,156.90	11.00%
Total	177,535,000.00	52,858,908.91	42,837,213.81	24.13%
GRAND TOTAL	710,124,722.00	351,897,892.89	321,210,427.08	45.23%

Prepared by:

Noted:


SAPHO G. COBARRUBIAS
Chief, Budget Division


JOSE A. RUIZ JR.
Manager, Finance Services Department