

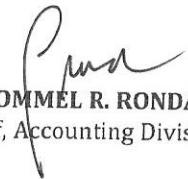
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
MONITORING REPORT OF PERFORMANCE TARGET

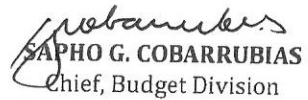
Component					Baseline 2022	2023								To Date As of Dec 31, 2023	
Objective/Measure		Formula	Weight	Rating System		1 st Quarter Target Actual		2 nd Quarter Target Actual		3 rd Quarter Target Actual		4 th Quarter Target Actual			
FINANCIAL	SO 3	Strengthen Fiscal Management to Achieve Financial Stability													
	SM3	Return on Asset (ROA)*	Net Income /Average Asset	5.00%	Actual over Target	3.48%	3.48%	N/A	3.48%	N/A	3.48%	N/A	3.48%	not yet available	not yet available
	SM4	Collection efficiency (current)	Total collection of current accounts / Total billings	5.00%	Actual over Target	93.00%	93.00%	78.00%	93.00%	86.07%	93.00%	89.00%	93.00%	92.17%	92.17%
	SM5	Collection efficiency (arrears)	Total collection of arrears / Net arrear receivables	3.00%	Actual over Target	50.47%	50.47%	17.00%	50.47%	17.00%	50.47%	16.00%	50.47%	21.00%	21.00%
	SM6	Budget Utilization Rate													
		a. Subsidy													
		i. Obligation Rate													
		Current	Total Obligated Subsidy over Total COB from Subsidy (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	64.26%	90.00%	64.26%	90.00%	64.26%	90.00%	100.00%	100.00%
		Carry-over		1.00%		90.00%	90.00%	98.32%	90.00%	98.32%	90.00%	98.32%	90.00%	99.11%	99.11%
		i. Disbursement Rate													
		Current	Total Disbursement over Total Obligations (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	0.00%	90.00%	0.00%	90.00%	52.05%	90.00%	56.51%	56.51%
		Carry-over		1.00%		90.00%	90.00%	N/A	90.00%	78.70%	90.00%	89.73%	90.00%	89.54%	89.54%
		b. Disbursement Rate of Internally generated fund	Total Disbursement over Total Obligations (both net of PS Cost)	1.00%	Actual over Target	90.00%	90.00%	48.00%	90.00%	84.72%	90.00%	88.12%	90.00%	92.14%	92.14%
		Sub-total		18.00%											

*Based on Ministry of Finance Data

*Based on Unaudited Financial Statements.

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division


SAPFO G. COBARRUBIAS
Chief, Budget Division

Noted:

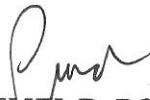

JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

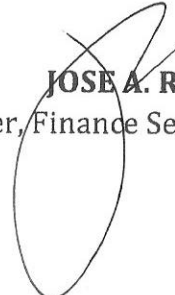
Summary of Collection Efficiency 2013-2022 ACCOUNTS AND CY 2023 (in thousand pesos) As of December 31, 2023

PORT	2013-2022						2023					
	BASE AMOUNT	BALANCE	COLLECTION				CURRENT BILLINGS	BALANCE	COLLECTION			
			PESOS	EFFICIENCY					PESOS	EFFICIENCY		
				ACTUAL	TARGET	VARIANCE				ACTUAL	TARGET	VARIANCE
NFPC	70,589	65,197	5,392	8%	50%	-42%	480,141	39,970	440,171	92%	93%	-1%
IFPC	845	234	611	72%	50%	22%	71,846	1,129	70,717	98%	93%	5%
ZFPC	7,977	3,296	4,681	59%	50%	9%	33,584	3,628	29,956	89%	93%	-4%
LFPC	8,612	6,774	1,838	21%	50%	-29%	35,977	2,851	33,126	92%	93%	-1%
BFPC	704	298	406	58%	50%	8%	1,861	472	1,390	75%	93%	-18%
DFPC	8,020	3,279	4,741	59%	50%	9%	20,550	2,575	17,975	87%	93%	-6%
GSFPC	10,089	6,358	3,731	37%	50%	-13%	97,724	6,462	91,262	93%	93%	0%
CFP	4,911	2,986	1,925	39%	50%	-11%	6,128	1,831	4,297	70%	93%	-23%
SFP	103	-	103	100%	50%	50%	5,308	88	5,220	98%	93%	5%
TOTAL	111,850	88,421	23,429	21%	50%	-29%	753,120	59,006	694,115	92%	93%	-1%

Prepared by:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts Receivable- Trade/Business
As of December 31, 2023

UNIT		Prior Years A/R		Collection of Prior Years A/R		Balance		Total	2023	Collection	Balance	Total	Collection Efficiency (%)			
		2021 & Below	2022	2021 & Below	2022	2021 & Below	2022	Prior Years Balance	Current Billings	of Current Billings	Current Billings	Accounts Receivable	2021 & Below	2022	Prior Years	Current (CY 2023)
						(1-3)	(2-4)	(5+6)			(8-9)	(7+10)				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NFPC	TOTAL	176,662,887.32	27,284,309.40	1,199,430.73	4,193,067.35	175,463,456.59	23,091,242.05	198,554,698.64	482,315,254.13	440,171,032.06	42,144,222.07	240,698,920.71	0.68%	15.37%	2.64%	91.26%
	ALLOWANCE FOR IMPAIRMENT	129,903,959.88	3,454,188.40	-	-	129,903,959.88	3,454,188.40	133,358,148.28	2,174,544.97	-	2,174,544.97	135,532,693.25				
	NET	46,758,927.44	23,830,121.00	1,199,430.73	4,193,067.35	45,559,496.71	19,637,053.65	65,196,550.36	480,140,709.16	440,171,032.06	39,969,677.10	105,166,227.46	2.57%	17.60%	7.64%	91.68%
IFPC	TOTAL	25,744,383.44	779,818.91	-	610,933.45	25,744,383.44	168,885.46	25,913,268.90	71,846,011.77	70,717,484.53	1,128,527.24	27,041,796.14	0.00%	78.34%	2.30%	98.43%
	ALLOWANCE FOR IMPAIRMENT	25,817,809.02	3,981.60			25,817,809.02	3,981.60	25,821,790.62				25,821,790.62				
	NET	(73,425.58)	775,837.31	-	610,933.45	(73,425.58)	164,903.86	91,478.28	71,846,011.77	70,717,484.53	1,128,527.24	1,220,005.52	0.00%	78.75%	86.98%	98.43%
ZPPC	TOTAL	9,047,313.83	4,651,495.86	44,955.24	4,636,094.06	9,002,358.59	15,401.80	9,017,760.39	33,584,097.53	29,956,038.64	3,628,058.89	12,645,819.28	0.50%	99.67%	34.17%	89.20%
	ALLOWANCE FOR IMPAIRMENT	5,719,828.22	2,370.54	-	-	5,719,828.22	2,370.54	5,722,198.76	-	-	-	5,722,198.76				
	NET	3,327,485.61	4,649,125.32	44,955.24	4,636,094.06	3,282,530.37	13,031.26	3,295,561.63	33,584,097.53	29,956,038.64	3,628,058.89	6,923,620.52	1.35%	99.72%	58.68%	89.20%
SPP	TOTAL	319,058.83	103,116.53	-	103,116.53	319,058.83	-	319,058.83	5,308,013.14	5,220,472.98	87,540.16	406,598.99	0.00%	0.00%	24.43%	98.35%
	ALLOWANCE FOR IMPAIRMENT	319,058.83	-	-	-	319,058.83	-	319,058.83	-	-	-	319,058.83				
	NET	-	103,116.53	-	103,116.53	-	-	-	5,308,013.14	5,220,472.98	87,540.16	87,540.16	0.00%	0.00%	0.00%	98.35%
LPPC	TOTAL	9,434,321.53	1,931,710.06	19,667.35	1,818,051.58	9,414,654.18	113,658.48	9,528,312.66	35,988,947.69	33,125,812.04	2,863,135.65	12,391,448.31	0.21%	94.12%	16.17%	92.04%
	ALLOWANCE FOR IMPAIRMENT	1,878,017.91	16,914.85	-	-	1,878,017.91	16,914.85	1,894,932.76	11,932.11	-	11,932.11	1,906,864.87				
	NET	7,556,303.62	1,914,795.21	19,667.35	1,818,051.58	7,536,636.27	96,743.63	7,633,379.90	35,977,015.58	33,125,812.04	2,851,203.54	10,484,583.44	0.26%	94.95%	19.40%	92.07%
BPPC	TOTAL	281,412.27	470,694.64	49,794.70	356,177.01	231,617.57	114,517.63	346,135.20	1,861,335.49	1,389,579.26	471,756.23	817,891.43	0.00%	75.67%	53.98%	74.65%
	ALLOWANCE FOR IMPAIRMENT	31,854.03	15,814.71	-	-	31,854.03	15,814.71	47,668.74	-	-	-	47,668.74				
	NET	249,558.24	454,879.93	49,794.70	356,177.01	199,763.54	98,702.92	298,466.46	1,861,335.49	1,389,579.26	471,756.23	770,222.69	0.00%	78.30%	57.63%	74.65%
CFP	TOTAL	2,964,304.53	2,322,107.09	6,000.00	1,919,439.81	2,958,304.53	402,667.28	3,360,971.81	6,128,487.73	4,297,267.24	1,831,220.49	5,192,192.30	0.20%	82.66%	36.42%	70.12%
	ALLOWANCE FOR IMPAIRMENT	359,945.47	15,390.91	-	-	359,945.47	15,390.91	375,336.38				375,336.38				
	NET	2,604,359.06	2,306,716.18	6,000.00	1,919,439.81	2,598,359.06	387,276.37	2,985,635.43	6,128,487.73	4,297,267.24	1,831,220.49	4,816,855.92	0.23%	83.21%	39.21%	70.12%
DPPC	TOTAL	5,915,622.46	4,255,071.00	1,725,883.98	3,015,172.69	4,189,738.48	1,239,898.31	5,429,636.79	20,629,368.24	17,975,001.67	2,654,366.57	8,084,003.36	29.18%	70.86%	46.61%	87.13%
	ALLOWANCE FOR IMPAIRMENT	1,964,769.93	185,984.75	-	-	1,964,769.93	185,984.75	2,150,754.68	78,958.56	-	78,958.56	2,229,713.24				
	NET	3,950,852.53	4,069,086.25	1,725,883.98	3,015,172.69	2,224,968.55	1,053,913.56	3,278,882.11	20,550,409.68	17,975,001.67	2,575,408.01	5,854,290.12	43.68%	74.10%	59.12%	87.47%

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts Receivable- Trade/Business
As of December 31, 2023

UNIT		Prior Years A/R		Collection of		Balance		Total	2023	Collection	Balance	Total	Collection Efficiency (%)			
		Prior Years A/R				Prior Years	Current	of Current	Current	Accounts	2021 &	2022	Prior	Current		
		2021 & Below	2022	2021 & Below	2022	2021 & Below	2022	Balance	Billings	Billings	Billings	Receivable	Below		Years	(CY 2023)
		1	2	3	4	(1-3)	(2-4)	(5+6)			(8-9)	(7+10)				
GSFPC	TOTAL	11,834,895.87	3,656,785.81	74,610.87	3,656,785.81	11,760,285.00	-	11,760,285.00	97,724,001.79	91,261,831.61	6,462,170.18	18,222,455.18	0.63%	100.00%	24.09%	93.39%
	ALLOWANCE FOR IMPAIRMENT	5,339,616.46	-	-	-	5,339,616.46	-	5,339,616.46	-	-	-	5,339,616.46				
	NET	6,495,279.41	3,656,785.81	74,610.87	3,656,785.81	6,420,668.54	-	6,420,668.54	97,724,001.79	91,261,831.61	6,462,170.18	12,882,838.72	1.15%	100.00%	36.76%	93.39%
	Sub-Total	242,204,200.08	45,455,109.30	3,120,342.87	20,308,838.29	239,083,857.21	25,146,271.01	264,230,128.22	755,385,517.51	694,114,520.03	61,270,997.48	325,501,125.70	1.29%	44.68%	8.14%	91.89%
MFP's and IPCS	Sub-Total	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	ALLOWANCE FOR IMPAIRMENT	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	NET	-	-	-	-	-	-	-	-	-	-	-				
GRAND TOTAL		244,483,169.37	45,455,109.30	3,120,342.87	20,308,838.29	241,362,826.50	25,146,271.01	266,509,097.51	755,385,517.51	694,114,520.03	61,270,997.48	327,780,094.99	1.28%	44.68%	8.08%	91.89%
ALLOWANCE FOR IMPAIRMENT		173,613,829.04	3,694,645.76	-	-	173,613,829.04	3,694,645.76	177,308,474.80	2,265,435.64	-	2,265,435.64	179,573,910.44				
NET		70,869,340.33	41,760,463.54	3,120,342.87	20,308,838.29	67,748,997.46	21,451,625.25	89,200,622.71	753,120,081.87	694,114,520.03	59,005,561.84	148,206,184.55	4.40%	48.63%	20.80%	92.17%

Prepared by:

ROMMEL R. RONDA
Chief, Accounting Division

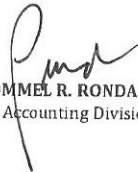
Noted:

JOSE A. RUIZ, JR.
Manager, Finance Services Department

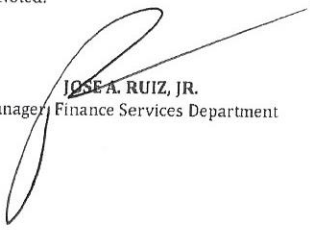
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Aging of Accounts Receivable
As of December 31, 2023

UNIT			TOTAL ACCOUNTS RECEIVABLE	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012 and below
OPERATING UNITS	GSFPC		-												
		Gross	18,222,455.18	6,462,170.18	-	-	-	-	-	5,228,735.61	1,815.00	22,563.33	33,827.54	1,070,698.56	5,402,644.96
		Allow. for Impairment	5,339,616.46	-	-	-	-	-	-	-	-	-	-	-	5,339,616.46
		Net	12,882,838.72	6,462,170.18	-	-	-	-	-	5,228,735.61	1,815.00	22,563.33	33,827.54	1,070,698.56	63,028.50
	TOTAL (Operating Units)	Gross	325,501,125.70	61,270,997.48	25,146,271.01	24,204,148.91	21,146,156.15	15,896,160.86	13,200,745.30	16,235,184.78	11,232,925.44	8,604,638.63	7,333,764.87	1,072,473.94	120,157,658.33
		Allow. for Impairment	177,294,941.15	2,265,435.64	3,694,645.76	5,800,736.85	7,072,263.46	6,910,626.04	7,028,253.21	7,292,794.75	6,099,732.63	4,451,721.76	7,298,726.39	1,775.38	119,378,229.29
		Net	148,206,184.55	59,005,561.84	21,451,625.25	18,403,412.06	14,073,892.69	8,985,534.82	6,172,492.09	8,942,390.03	5,133,192.81	4,152,916.87	35,038.48	1,070,698.56	779,429.04
NON OPERATING UNITS	MFP's		903,547.26												903,547.26
	IPCSF		1,375,422.03												1,375,422.03
	Total		2,278,969.29												2,278,969.29
	Allow. For D/A		2,278,969.29	-	-	-	-	-	-	-	-	-	-	-	2,278,969.29
	Net		-												2,278,969.29
GRAND TOTAL	Gross		327,780,094.99	61,270,997.48	25,146,271.01	24,204,148.91	21,146,156.15	15,896,160.86	13,200,745.30	16,235,184.78	11,232,925.44	8,604,638.63	7,333,764.87	1,072,473.94	122,436,627.62
	Allowance for Impairment		179,573,910.44	2,265,435.64	3,694,645.76	5,800,736.85	7,072,263.46	6,910,626.04	7,028,253.21	7,292,794.75	6,099,732.63	4,451,721.76	7,298,726.39	1,775.38	121,657,198.58
	Net		148,206,184.55	59,005,561.84	21,451,625.25	18,403,412.06	14,073,892.69	8,985,534.82	6,172,492.09	8,942,390.03	5,133,192.81	4,152,916.87	35,038.48	1,070,698.56	779,429.04

Prepared by:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

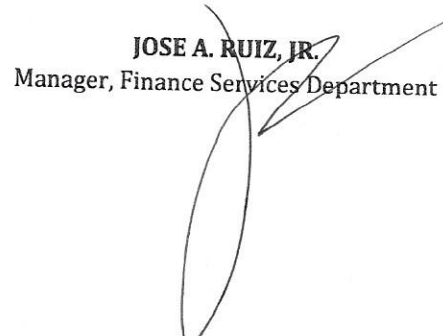
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Budget Utilization Report (Corporate Fund)
As of December 31, 2023

	DBM Approved CY2023 (1)	Obligation (2)	Actual Disbursement (3)	Utilization Rate (4) = (3)/(2)
MAINTENANCE AND OTHER OPERATING EXPENSES				
Traveling Expenses	12,368,000.00	9,482,254.42	9,476,797.42	99.94%
Training and Scholarship Expenses	6,582,000.00	3,936,276.55	3,883,356.55	98.66%
Supplies and Materials Expenses	44,489,000.00	23,758,139.99	20,718,902.65	87.21%
Utility Expenses	167,584,000.00	140,518,530.30	135,691,879.77	96.57%
Communication Expenses	7,239,000.00	5,343,664.84	5,232,007.77	97.91%
Extraordinary Expenses	400,000.00	319,236.78	319,236.78	100.00%
Professional Services	73,898,260.00	59,793,788.55	58,836,356.39	98.40%
General Services	110,890,000.00	107,309,438.54	89,603,928.68	83.50%
Repairs and Maintenance	22,487,930.00	8,874,868.83	7,807,977.83	87.98%
Taxes, Insurance Premiums and Other Fees	46,216,000.00	14,688,997.11	14,688,997.11	100.00%
Other Maintenance and Operating Expenses	61,382,810.00	27,189,508.39	25,347,907.98	93.23%
Total	553,537,000.00	401,214,704.30	371,607,348.93	92.62%
EQUIPMENT AND CAPITAL OUTLAY				
Office Equipment, Furnitures & Fixtures				
Office Equipment	6,100,000.00	1,513,387.84	1,446,387.84	95.57%
Furniture and Fixtures	610,000.00	199,777.00		0.00%
Information and Technology Equipment	30,800,000.00	351,090.00	142,890.00	40.70%
Machinery and Equipment				
Communication Equipment	1,535,000.00	74,600.00	74,600.00	100.00%
Other Machinery and Equipment	15,163,000.00	1,396,300.00	1,363,700.00	97.67%
Other Transportation Equipment	20,250,000.00	93,000.00	93,000.00	100.00%
Other Infrastructure Assets	127,465,000.00	18,236,496.94	15,076,926.94	82.67%
Total	201,923,000.00	21,864,651.78	18,197,504.78	83.23%
GRAND TOTAL	755,460,000.00	423,079,356.08	389,804,853.71	92.14%

Prepared by:

Noted:


SAPHO G. COBARRUBIAS
Chief, Budget Division


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
STATEMENT OF ALLOTMENT, OBLIGATIONS, UTILIZATION AND BALANCES
As of December, 2023

Particulars	ALLOTMENT			DISBURSEMENT	
	Appropriations (1)	Obligations (2)	Obligation Rate (3)=(2)/(1)	Utilization (4)	Utilization Rate (5)=(4)/(2)

CONSTRUCTION, REHABILITATION & IMPROVEMENT OF FISH PORTS

Multi-year Projects (Carry-over)

Zamboanga Fish Port Complex	1,115,111,000	1,115,111,000	100.00%	463,134,855	41.53%
Navotas Fish Port Complex (Phase I)	5,363,497,000	5,363,497,000	100.00%	5,237,433,654	97.65%
Navotas Fish Port Complex (Phase II)	1,565,075,000	1,565,075,000	100.00%	1,565,075,000	100.00%
Sual Fish Port Complex	366,121,000	366,121,000	100.00%	366,121,000	100.00%
Camaligan Fish Port Complex	188,188,000	188,188,000	100.00%	128,666,747	68.37%
General Santos Fish Port Complex	49,796,000	49,796,000	100.00%	214,836	0.43%
Laoag Cold Storage Facility	20,000,000	20,000,000	100.00%	76,764	0.38%
Taguig Fish Port (Phase 1)	77,564,000	-	0.00%	-	0.00%
	8,745,352,000	8,667,788,000	99.11%	7,760,722,855.83	89.54%

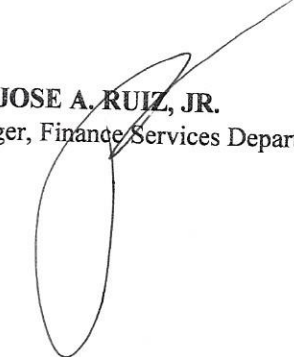
FY 2023 NG Subsidy

Navotas Fish Port Complex (Phase I)	517,304,000	517,304,000.00	100.00%	278,665,006.87	53.87%
Navotas Fish Port Complex (Phase II)	766,691,000	766,691,000.00	100.00%	1,007,024,526.51	131.35%
Camaligan Fish Port Complex	101,331,000	101,331,000.00	100.00%	-	0.00%
Sual Fish Port Complex	197,142,000	197,142,000.00	100.00%	92,403,759.40	46.87%
General Santos Fish Port Complex	780,294,000	780,294,000.00	100.00%	-	0.00%
Salcedo Fish Port	100,000,000	100,000,000.00	100.00%	13,634,143.32	13.63%
	2,462,762,000	2,462,762,000	100.00%	1,391,727,436.10	56.51%

Prepared By:

Noted By:


SAPFO G. COBARRUBIAS
Chief, Budget Division


JOSE A. RUIZ, JR.
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