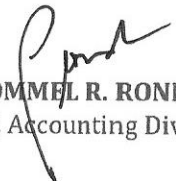


PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
MONITORING REPORT OF PERFORMANCE TARGET

Component					Baseline	2021								
						1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		
	Objective/Measure	Formula	Weight	Rating System	2021	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
FINANCIAL	SO 2	Increase Revenue Sources to Achieve Sustainable Income Growth												
	SM3	EBITDA (in million peso)	EBITDA	10%	Actual/Target x Weight	213	54	84.80	53	78.22	53	79.03	53	
	SM4	Collection efficiency (current)	Total collection of current accounts / Total billing	5%	Actual/Target x Weight	95%	95%	81%	95%	87%	95%	89%	95%	
	SM5	Collection efficiency (arrears)	Total collection of arrears / Net arrear receivables (2010-2019) Balance as of December 31, 2019	3%	Actual/Target x Weight	50.47%	50.47%	16%	50.47%	20.00%	50.47%	21.00%	50.47%	
	SM6	Budget Utilization Rate	Utilized (2018 GAA and PY carry-over)/(2018 GAA and PY carry over)	5%	100 % - 5% 81-99% - 4% 66-80% - 3% 51-65% - 2% 50 & below - 1%	100 % of projected work accomplishment	25.00%	10.50%	25.00%	3.50%	25.00%	11.93%	25.00%	
		Sub-total		23%										

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

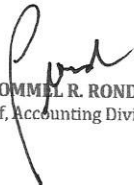
Philippine Fisheries Development Authority
COST OF 100% PROJECTED WORK ACCOMPLISHMENT
PER CONTRACT (ON-GOING PROJECT) AS OF DECEMBER 31, 2020
Utilization for the period January 1 - December 31, 2021

NAME OF PROJECT	CONTRACT AMOUNT	Unutilized Fund (as of Dec. 31, 2020)	Projected Fund Utilization for CY 2021	Amount Utilized for the Period	Utilization Rate as to Projected Fund Utilization as of September 30, 2021
FLAGSHIP PROJECTS (2019-2021 National Government Subsidy to PFDA)					
1. Construction/Rehabilitation/Improvement of Davao Fish Port Complex <i>DFPC, Davao City</i>	341,256,875.70	290,068,344.34	138,795,000.00	117,123,506.00	84%
2. Construction/Rehabilitation/Improvement of Lucena Fish Port Complex <i>LFPC, Lucena City</i>	775,897,512.00	449,268,751.07	243,189,000.00	126,939,083.06	52%
3. Construction/Rehabilitation/Improvement of Iloilo Fish Port Complex <i>IFPC, Iloilo City</i>	885,135,614.47	513,059,547.30	287,097,000.00	115,481,237.46	40%
4. Construction/Rehabilitation/Improvement of Navotas Fish Port Complex - Phase I (Package 1) <i>NFPC, Navotas City</i>	850,388,787.77	850,388,787.77	127,558,318.17		0%
5. Construction/Rehabilitation/Improvement of Navotas Fish Port Complex - Phase I (Package 2) <i>NFPC, Navotas City</i>	1,446,817,263.68	1,446,817,263.68	217,022,589.55		0%
6. Construction/Rehabilitation/Improvement of Navotas Fish Port Complex - Phase I (Package 3) <i>NFPC, Navotas City</i>	1,373,967,889.79	1,373,967,889.79	206,095,183.47		0%
7. Construction/Rehabilitation/Improvement of Zamboanga Fish Port Complex <i>ZFPC, Zamboanga City</i>	979,954,313.79	979,954,313.79	146,993,147.07		0%
8. Construction/Rehabilitation/Improvement of Camaligan Fish Port Complex <i>CFP, Camaligan Camarines Sur</i>	274,522,278.47	274,522,278.47	41,178,341.77		0%
9. Construction/Rehabilitation/Improvement of Sual Fish Port Complex <i>SFP, Sual Pangasinan</i>	533,459,084.71	533,459,084.71	80,018,862.71		0%
2021 National Government Subsidy to PFDA					
1. Construction/Rehabilitation of Mati City Fish Port <i>Mati City, Davao Oriental</i>	69,390,000.00	69,390,000.00	10,408,500.00		0%
2. Construction/Rehabilitation of Bislig City Fish Port <i>Bislig City, Surigao del Sur</i>	49,941,128.63	49,941,128.63	7,491,169.29		0%
3. Construction/Rehabilitation of Pasacao Fish Port <i>Pasacao, Camarines Sur</i>	37,220,681.40	37,220,681.40	5,583,102.21		0%
4. Construction/Rehabilitation of Malalag Fish Port <i>Malalag</i>	37,313,119.84	37,313,119.84	5,596,967.98		0%
5. Construction of Modern Fish Market at Tagum City <i>Tagum City, Davao del Norte</i>	142,318,000.00	142,318,000.00	21,347,700.00		0%
6. Construction and Other Fishery Post-Harvest Facilities <i>Panabo, Davao del Norte</i>	76,057,000.00	76,057,000.00	11,408,550.00		0%
7. Procurement of Refrigerated Vans/Insulated Trucks and Freezers under isDA on the Go	32,170,000.00	32,170,000.00	32,170,000.00	29,280,000.00	91%
2020 National Government Subsidy to PFDA					
1. Extension of Wharf 2 General Santos Fish Port Complex <i>GSFPC, General Santos City</i>	64,356,031.37	64,356,031.37	28,482,705.24	9,653,404.71	34%
2019 National Government Subsidy to PFDA					
1. Consulting Service for the Design for the Rehabilitation & Improvement of Navotas Fish Port Complex - Phase 1 <i>NFPC, Navotas City</i>	279,732,509.10	107,386,743.49	95,498,111.85		0%
2. Consulting Service for the Design for the Rehabilitation & Improvement of Zamboanga Fish Port Complex <i>ZFPC, Zamboanga City</i>	30,816,100.00	8,365,275.37	5,745,906.87	4,429,350.00	77%
2018 National Government Subsidy to PFDA					
1. Construction/Rehabilitation/Improvement of Navotas Fish Port Complex Facilities <i>NFPC, Navotas City</i>	329,050,080.78	179,035,128.90	81,142,729.87	41,608,532.13	51%

Philippine Fisheries Development Authority
COST OF 100% PROJECTED WORK ACCOMPLISHMENT
PER CONTRACT (ON-GOING PROJECT) AS OF DECEMBER 31, 2020
Utilization for the period January 1 - December 31, 2021

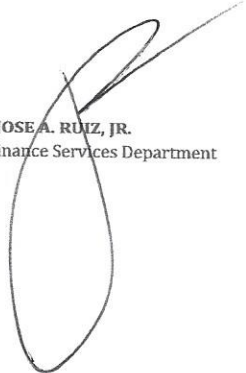
NAME OF PROJECT	CONTRACT AMOUNT	Unutilized Fund (as of Dec. 31, 2020)	Projected Fund Utilization for CY 2021	Amount Utilized for the Period	Utilization Rate as to Projected Fund Utilization as of September 30, 2021
2017 National Government Subsidy to PFDA					
1. Repair/Rehabilitation/Improvement of Navotas Fish Port Complex Facilities <i>NFPC, Navotas City</i>	108,515,981.26	5,288,417.83	5,288,417.83	5,288,417.83	100%
2. Establishment of Bulan Fish Port <i>Brgy. Zone 4, Bulan, Sorsogon</i>	103,299,294.60	4,793,293.87	4,793,293.87		0%
2016 National Government Subsidy to PFDA					
1. Upgrading of Pier and Repair of Building Facilities of Zamboanga Fish Port Complex <i>ZFPC, Brgy. Sangali, Zamboanga City</i>	100,350,647.86	25,023,856.00	25,023,856.00	21,709,474.80	87%
2. Consulting Service for the Design for the Rehabilitation & Improvement of Davao Fish Port Complex <i>DFPC, Davao City</i>	9,146,200.00	5,064,151.25	4,286,724.25	3,778,964.00	88%
2015 National Government Subsidy to PFDA					
1. Consulting Service for the Design for the Rehabilitation & Improvement of Lucena Fish Port Complex <i>LFPC, Lucena City</i>	16,844,000.00	2,055,551.13	623,811.13		0%
	8,947,920,395.22	7,557,284,640.00	1,832,838,989.12	475,291,969.99	25.93%

Prepared By:



ROMMEL R. RONDA
 Chief, Accounting Division

Noted By:



JOSE A. RUIZ, JR.
 Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

Summary of Collection Efficiency 2011-2020 ACCOUNTS AND CY 2021

(in thousand pesos)

As of September 30, 2021

PORT	2011-2020						2021					
	BASE AMOUNT	BALANCE	COLLECTION				CURRENT BILLINGS	BALANCE	COLLECTION			
			PESOS	EFFICIENCY					PESOS	EFFICIENCY		
				ACTUAL	TARGET	VARIANCE				ACTUAL	TARGET	VARIANCE
NFPC	85,351	79,572	5,779	7%	50%	-44%	292,394	27,475	264,919	91%	95%	-4%
IFPC	5,084	4,563	521	10%	50%	-40%	41,467	1,987	39,480	95%	95%	0%
ZFPC	8,519	3,425	5,095	60%	50%	9%	29,829	7,210	22,619	76%	95%	-19%
LFPC	8,373	6,686	1,687	20%	50%	-30%	19,661	1,998	17,663	90%	95%	-5%
BFPC	304	152	152	50%	50%	0%	1,340	306	1,034	77%	95%	-18%
DFPC	7,840	5,443	2,397	31%	50%	-20%	10,268	3,012	7,255	71%	95%	-24%
GSFPC	15,720	4,593	11,127	71%	50%	20%	69,139	8,287	60,851	88%	95%	-7%
CFP	3,720	2,553	1,168	31%	50%	-19%	3,632	1,824	1,809	50%	95%	-45%
SFP	58	48	10	17%	50%	-33%	110	20	91	82%	95%	-13%
TOTAL	134,969	107,034	27,935	21%	50%	-29%	467,840	52,119	415,721	89%	95%	-6%

Certified correct:

Noted:


ROMMEL R. RONDA
Chief, Accounting Division


JOSE A. RUIZ, JR.
Manager, Finance Services Department

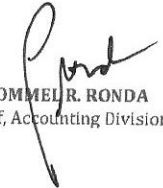
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts Receivable- Trade/Business
As of September 30, 2021

UNIT		Prior Years A/R		Collection of		Balance		Total	2021	Collection	Balance	Total	Collection Efficiency (%)			
		Prior Years A/R		Prior Years A/R				Prior Years	2021	Collection	Balance	Total				
		2019 & Below	2020	2019 & Below	2020	2019 & Below	2020	Balance	Current	of Current	Current	Accounts	2019 &	2020	Prior	Current
						(1-3)	(2-4)	(5+6)	Billings	Billings	Billings	Receivable	Below		Years	(CY 2021)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NFP	TOTAL	147,593,049.38	25,151,298.65	2,522,400.45	3,256,622.94	145,070,648.93	21,894,675.71	166,965,324.64	292,393,963.71	264,919,004.96	27,474,958.75	194,440,283.39	1.71%	12.95%	3.35%	90.60%
	ALLOWANCE FOR D/A	87,392,948.20				87,392,948.20	-	87,392,948.20				87,392,948.20				
	NET	60,200,101.18	25,151,298.65	2,522,400.45	3,256,622.94	57,677,700.73	21,894,675.71	79,572,376.44	292,393,963.71	264,919,004.96	27,474,958.75	107,047,335.19	4.19%	12.95%	6.77%	90.60%
IFPC	TOTAL	26,616,475.19	4,210,515.90	72,326.79	448,562.31	26,544,148.40	3,761,953.59	30,306,101.99	41,466,917.90	39,479,568.64	1,987,349.26	32,293,451.25	0.27%	10.65%	1.69%	95.21%
	ALLOWANCE FOR D/A	25,325,762.46				25,325,762.46	-	25,325,762.46				25,325,762.46				
	NET	1,290,712.73	4,210,515.90	72,326.79	448,562.31	1,218,385.94	3,761,953.59	4,980,339.53	41,466,917.90	39,479,568.64	1,987,349.26	6,967,688.79	5.60%	10.65%	9.47%	95.21%
ZFPC	TOTAL	4,499,984.53	8,246,608.64	2,800.00	5,091,711.80	4,497,184.53	3,154,896.84	7,652,081.37	29,828,925.86	22,619,068.42	7,209,857.44	14,861,938.81	0.06%	61.74%	39.97%	75.83%
	ALLOWANCE FOR D/A	4,227,489.84				4,227,489.84	-	4,227,489.84			-	4,227,489.84				
	NET	272,494.69	8,246,608.64	2,800.00	5,091,711.80	269,694.69	3,154,896.84	3,424,591.53	29,828,925.86	22,619,068.42	7,209,857.44	10,634,448.97	1.03%	61.74%	59.80%	75.83%
SFP	TOTAL	385,774.11	5,690.82	4,254.00	5,690.82	381,520.11	-	381,520.11	110,459.76	90,918.77	19,540.99	401,061.10	1.10%	100.00%	2.54%	82.31%
	ALLOWANCE FOR D/A	333,858.83				333,858.83	-	333,858.83				333,858.83				
	NET	51,915.28	5,690.82	4,254.00	5,690.82	47,661.28	-	47,661.28	110,459.76	90,918.77	19,540.99	67,202.27	8.19%	100.00%	17.26%	82.31%
LFPC	TOTAL	9,321,649.44	1,709,738.19	66,499.57	1,620,677.70	9,255,149.87	89,060.49	9,344,210.36	19,660,736.13	17,662,705.57	1,998,030.56	11,342,240.92	0.71%	94.79%	15.29%	89.84%
	ALLOWANCE FOR D/A	491,484.82				491,484.82		491,484.82				491,484.82				
	NET	8,830,164.62	1,709,738.19	66,499.57	1,620,677.70	8,763,665.05	89,060.49	8,852,725.54	19,660,736.13	17,662,705.57	1,998,030.56	10,850,756.10	0.75%	94.79%	16.01%	89.84%
BFPC	TOTAL	102,740.65	210,211.05		152,448.40	102,740.65	57,762.65	160,503.30	1,340,277.60	1,034,381.87	305,895.73	466,399.03	0.00%	72.52%	48.71%	77.18%
	ALLOWANCE FOR D/A	8,917.03				8,917.03	-	8,917.03				8,917.03				
	NET	93,823.62	210,211.05	-	152,448.40	93,823.62	57,762.65	151,586.27	1,340,277.60	1,034,381.87	305,895.73	457,482.00	0.00%	72.52%	50.14%	77.18%
CFP	TOTAL	1,611,062.68	2,469,362.14	214,384.44	953,159.35	1,396,678.24	1,516,202.79	2,912,881.03	3,632,134.29	1,808,501.52	1,823,632.78	4,736,513.81	13.31%	38.60%	28.61%	49.79%
	ALLOWANCE FOR D/A	359,945.47				359,945.47		359,945.47				359,945.47				
	NET	1,251,117.21	2,469,362.14	214,384.44	953,159.35	1,036,732.77	1,516,202.79	2,552,935.56	3,632,134.29	1,808,501.52	1,823,632.78	4,376,568.34	17.14%	38.60%	31.38%	49.79%
DFPC	TOTAL	4,505,626.84	4,024,434.90	397,590.86	1,999,040.57	4,108,035.98	2,025,394.33	6,133,430.31	10,267,556.10	7,255,328.49	3,012,227.61	9,145,657.92	8.82%	49.67%	28.10%	70.66%
	ALLOWANCE FOR D/A	489,236.65	201,221.75			489,236.65	201,221.75	690,458.40				690,458.40				
	NET	4,016,390.19	3,823,213.15	397,590.86	1,999,040.57	3,618,799.33	1,824,172.58	5,442,971.91	10,267,556.10	7,255,328.49	3,012,227.61	8,455,199.52	9.90%	52.29%	30.57%	70.66%

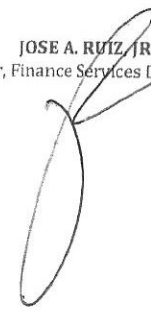
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Status of Accounts Receivable- Trade/Business
As of September 30, 2021

UNIT		Prior Years A/R		Collection of		Balance		Total	2021	Collection	Balance	Total	Collection Efficiency (%)			
		2019 & Below	2020	Prior Years A/R		2019 & Below	2020	Prior Years	Current	of Current	Current	Accounts	2019 & Below	2020	Prior Years	Current (CY 2021)
				2019 & Below	2020			Balance	Billings	Billings	Billings	Receivable				
		1	2	3	4	(1-3)	(2-4)	(5+6)			(8-9)	(7+10)				
		5	6	7	8	9	10	11	12	13	14	15				
GSFPC	TOTAL	12,071,312.52	9,501,060.16	166,252.98	10,961,070.46	11,905,059.54	(1,460,010.30)	10,445,049.24	69,138,611.22	60,851,158.34	8,287,452.88	18,732,502.12	1.38%	115.37%	51.58%	88.01%
	ALLOWANCE FOR D/A	5,472,258.46				5,472,258.46	-	5,472,258.46				5,472,258.46				
	NET	6,599,054.06	9,501,060.16	166,252.98	10,961,070.46	6,432,801.08	(1,460,010.30)	4,972,790.78	69,138,611.22	60,851,158.34	8,287,452.88	13,260,243.66	2.52%	115.37%	69.11%	88.01%
	Sub-Total	206,707,675.34	55,528,920.45	3,446,509.09	24,488,984.35	203,261,166.25	31,039,936.10	234,301,102.35	467,839,582.58	415,720,636.58	52,118,946.00	286,420,048.35	1.67%	44.10%	10.65%	88.86%
MFP's and IPC's	Sub-Total	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	ALLOWANCE FOR D/A	2,278,969.29				2,278,969.29		2,278,969.29				2,278,969.29				
	NET	-	-	-	-	-	-	-	-	-	-	-				
	Grand Total	208,986,644.63	55,528,920.45	3,446,509.09	24,488,984.35	205,540,135.54	31,039,936.10	236,580,071.64	467,839,582.58	415,720,636.58	52,118,946.00	288,699,017.64	1.65%	44.10%	10.56%	88.86%
ALLOWANCE FOR D/A		126,380,871.05	201,221.75	-	-	126,380,871.05	201,221.75	126,582,092.80	-	-	-	126,582,092.80				
NET		82,605,773.58	55,327,698.70	3,446,509.09	24,488,984.35	79,159,264.49	30,838,714.35	109,997,978.84	467,839,582.58	415,720,636.58	52,118,946.00	162,116,924.84	4.17%	44.26%	20.25%	88.86%

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division

Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Aging of Accounts Receivable
As of September 30, 2021

UNIT			TOTAL ACCOUNTS RECEIVABLE	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009 and Below
OPERATING UNITS	NFPC	Gross	194,440,283.39	27,474,958.75	21,894,675.71	16,465,485.72	12,417,519.52	10,199,006.86	7,337,815.19	4,444,253.07	6,546,590.19	8,044,972.96	6,513,600.23	12,942,554.79	9,203,843.76	50,955,006.64
		Allow. For D/A	87,392,948.20									7,777,942.78	6,513,600.23	12,942,554.79	9,203,843.76	50,955,006.64
		Net	107,047,335.19	27,474,958.75	21,894,675.71	16,465,485.72	12,417,519.52	10,199,006.86	7,337,815.19	4,444,253.07	6,546,590.19	267,030.18	-	-	-	-
	IFPC	Gross	32,293,451.25	1,987,349.26	3,761,953.59			846,988.02		-	-	-	-	-	236,492.86	25,460,667.52
		Allow. For D/A	25,325,762.46					45,932.35					-	-	64,774.69	25,215,055.42
		Net	6,967,688.79	1,987,349.26	3,761,953.59	-	-	801,055.67	-	-	-	-	-	-	171,718.17	245,612.10
	ZFPC	Gross	14,861,938.81	7,209,857.44	3,154,896.84	50,977.40	78,847.06	114,182.71	70,216.39	95,602.12	51,620.28	2,561.49	1,875.50			4,031,301.58
		Allow. For D/A	4,227,489.84			3,153.15	12,838.30	45,834.44	33,577.43	7,306.88	89,890.05	1,712.51	1,875.50			4,031,301.58
		Net	10,634,448.97	7,209,857.44	3,154,896.84	47,824.25	66,008.76	68,348.27	36,638.96	88,295.24	(38,269.77)	848.98	-	-	-	-
	SFP	Gross	401,061.10	19,540.99	-		28,916.73	18,744.55	-	-	11,907.04	1,775.38	-	-	7,000.00	313,176.41
		Allow. For D/A	333,858.83								11,907.04	1,775.38			7,000.00	313,176.41
		Net	67,202.27	19,540.99	-	-	28,916.73	18,744.55	-	-	-	-	-	-	-	-
	LFPC	Gross	11,342,240.92	1,998,030.56	89,060.49	34,380.51	4,297.08		-	3,148,230.80	3,363,143.79		21,415.19	25,165.94	23,511.08	2,635,005.48
		Allow. For D/A	491,484.82											-	-	491,484.82
		Net	10,850,756.10	1,998,030.56	89,060.49	34,380.51	4,297.08	-	-	3,148,230.80	3,363,143.79	-	21,415.19	25,165.94	23,511.08	2,143,520.66
	BFPC	Gross	466,399.03	305,895.73	57,762.65	77,771.56	24,969.09									
		Allow. For D/A	8,917.03				8,917.03									
		Net	457,482.00	305,895.73	57,762.65	77,771.56	16,052.06	-	-	-	-	-	-	-	-	-
	CFP	Gross	4,736,513.81	1,823,632.78	1,516,202.79	571,377.96	446,129.78	284,056.84	71,145.38	23,968.28						
		Allow. For D/A	359,945.47					264,831.81	71,145.38	23,968.28						
		Net	4,376,568.34	1,823,632.78	1,516,202.79	571,377.96	446,129.78	19,225.03	-	-	-	-	-	-	-	-
	DFPC	Gross	9,145,657.92	3,012,227.61	2,025,394.33	3,636,720.00					-	-	127,480.39	-		343,835.59
		Allow. For D/A	690,458.40		201,221.75	127,455.76							17,945.30			343,835.59
		Net	8,455,199.52	3,012,227.61	1,824,172.58	3,509,264.24	-	-	-	-	-	-	109,535.09	-	-	-

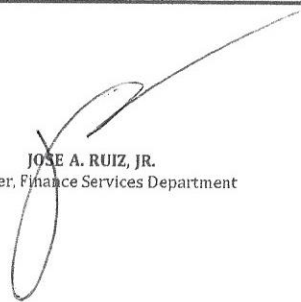
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
Aging of Accounts Receivable
As of September 30, 2021

UNIT			TOTAL ACCOUNTS RECEIVABLE	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009 and Below
OPERATING UNITS	GSFPC	Gross	18,732,502.12	8,287,452.88	(1,460,010.30)		10,136.19	5,187.59	1,815.00	22,563.33	33,827.54	1,070,698.56	4,734,905.70	242,558.10	2,094,145.65	3,689,221.88
		Allow. For D/A	5,472,258.46											68,918.41	1,714,118.17	3,689,221.88
		Net	13,260,243.66	8,287,452.88	(1,460,010.30)	-	10,136.19	5,187.59	1,815.00	22,563.33	33,827.54	1,070,698.56	4,734,905.70	173,639.69	380,027.48	-
	TOTAL (Operating Units)	Gross	286,420,048.35	52,118,946.00	31,039,936.10	20,836,713.15	13,010,815.45	11,468,166.57	7,480,991.96	7,734,617.60	10,007,088.84	9,120,008.39	11,399,277.01	13,210,278.83	11,564,993.35	87,428,215.10
		Allow. For D/A	124,303,123.51	-	201,221.75	130,608.91	21,755.33	356,598.60	104,722.81	31,275.16	101,797.09	7,781,430.67	6,533,421.03	13,011,473.20	10,989,736.62	85,039,082.34
		Net	162,116,924.84	52,118,946.00	30,838,714.35	20,706,104.24	12,989,060.12	11,111,567.97	7,376,269.15	7,703,342.44	9,905,291.75	1,338,577.72	4,865,855.98	198,805.63	575,256.73	2,389,132.76
NON OPERATING UNITS	MFP's		903,547.26													903,547.26
	IPCSF		1,375,422.03													1,375,422.03
	Total		2,278,969.29													2,278,969.29
	Allow. For D/A		2,278,969.29	-	-	-	-	-	-	-	-	-	-	-	-	2,278,969.29
	Net		-											-	-	-
GRAND TOTAL	Gross		288,699,017.64	52,118,946.00	31,039,936.10	20,836,713.15	13,010,815.45	11,468,166.57	7,480,991.96	7,734,617.60	10,007,088.84	9,120,008.39	11,399,277.01	13,210,278.83	11,564,993.35	89,707,184.39
	Allow. For D/A		126,582,092.80	-	201,221.75	130,608.91	21,755.33	356,598.60	104,722.81	31,275.16	101,797.09	7,781,430.67	6,533,421.03	13,011,473.20	10,989,736.62	87,318,051.63
	Net		162,116,924.84	52,118,946.00	30,838,714.35	20,706,104.24	12,989,060.12	11,111,567.97	7,376,269.15	7,703,342.44	9,905,291.75	1,338,577.72	4,865,855.98	198,805.63	575,256.73	2,389,132.76

Certified correct:


ROMMEL R. RONDA
Chief, Accounting Division

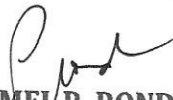
Noted:


JOSE A. RUIZ, JR.
Manager, Finance Services Department

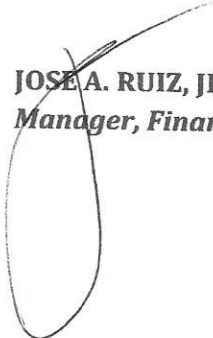
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
EBITDA
for the Three Quarters Ended September 30, 2021

Net Income	472,460,736.97
Less/Add Back: Net Assistance and Subsidy	<u>(271,504,069.37)</u>
Net Earnings	200,956,667.60
Add Back:	
Interest and Other Financial Expenses	5,264,107.66
Taxes	3,348,802.57
Depreciation	32,408,730.20
Changes in Fair Value of Investment	<u>38,482.80</u>
EBITDA	<u><u>242,050,230.75</u></u>

Certified Correct:


ROMMEL R. RONDA
Chief, Accounting Division
26-Oct

Noted by:


JOSE A. RUIZ, JR.
Manager, Finance Services Department