

**PHILIPPINES FISHERIES DEVELOPMENT AUTHORITY**  
**PERFORMANCE MONITORING REPORT**  
**1ST QUARTER, CY 2021**

|         | Component |                                                             |                                                                         |        |                      |                                                    |             |                   |
|---------|-----------|-------------------------------------------------------------|-------------------------------------------------------------------------|--------|----------------------|----------------------------------------------------|-------------|-------------------|
|         | No.       | Objective / Measure                                         | Formula                                                                 | Weight | Rating System        | 2021 Target                                        | 1st Quarter |                   |
|         |           |                                                             |                                                                         |        |                      |                                                    | Target      | Actual            |
| Finance | SO2       | Strengthen Fiscal Management to Achieve Financial Stability |                                                                         |        |                      |                                                    |             |                   |
|         | SM3       | EBITDA (in million peso/% Increase)                         | EBITDA                                                                  | 10%    | Actual/Target        | 150                                                | 38          | 84.80             |
|         | SM4       | Collection efficiency (current)                             | Total collections of current accounts/Total billings                    | 5%     | Actual/Target        | 95%                                                |             | 81%               |
|         | SM5       | Collection efficiency (arrears)                             | Total collections of arrears/Net arrear receivables balance (2009-2017) | 2%     | Actual/Target        | 50%                                                |             | 16%               |
|         | SM6       | Budget Utilization Ratio (GAA)                              | Utilized (Current GAA and PY carry-over) / (2019 GAA + PY carry-over)   | 5%     | 80% - 3%<br>51-65% - | 100% of projected work accomplishment per contract |             | Not yet available |
|         |           | Total Weight-Financial Perspective                          |                                                                         |        | 22%                  |                                                    |             |                   |
|         |           |                                                             |                                                                         |        |                      |                                                    |             |                   |

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY  
MONITORING REPORT OF PERFORMANCE TARGET

| Component |                   |                                                               |                                                                                                  |               |                                                                            | 2021                                   |        |                         |        |                         |        |                         |        |
|-----------|-------------------|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------------|----------------------------------------------------------------------------|----------------------------------------|--------|-------------------------|--------|-------------------------|--------|-------------------------|--------|
|           |                   |                                                               |                                                                                                  |               |                                                                            | 1 <sup>st</sup> Quarter                |        | 2 <sup>nd</sup> Quarter |        | 3 <sup>rd</sup> Quarter |        | 4 <sup>th</sup> Quarter |        |
|           | Objective/Measure | Formula                                                       | Weight                                                                                           | Rating System | 2021                                                                       | Target                                 | Actual | Target                  | Actual | Target                  | Actual | Target                  | Actual |
| FINANCIAL | SO 2              | Increase Revenue Sources to Achieve Sustainable Income Growth |                                                                                                  |               |                                                                            |                                        |        |                         |        |                         |        |                         |        |
|           | SM3               | EBITDA (in million peso)                                      | EBITDA                                                                                           | 10%           | Actual/Target x Weight                                                     | 150                                    | 38     | 84.80                   | 38     |                         | 37     |                         | 37     |
|           | SM4               | Collection efficiency (current)                               | Total collection of current accounts / Total billing                                             | 5%            | Actual/Target x Weight                                                     | 95%                                    | 95%    | 81%                     | 95%    |                         | 95%    |                         | 95%    |
|           | SM5               | Collection efficiency (arrears)                               | Total collection of arrears / Net arrear receivables (2010-2019) Balance as of December 31, 2019 | 2%            | Actual/Target x Weight                                                     | 50%                                    | 50%    | 16%                     | 50%    |                         | 50%    |                         | 50%    |
|           | SM6               | Budget Utilization Rate                                       | Utilized (2018 GAA and PY carry-over)/(2018 GAA and PY carry over)                               | 5%            | 100 % - 5%<br>81-99% - 4%<br>66-80% - 3%<br>51-65% - 2%<br>50 & below - 1% | 100 % of projected work accomplishment | 25.00% |                         | 25.00% |                         | 25.00% |                         | 25.00% |
|           |                   | Sub-total                                                     |                                                                                                  | 22%           |                                                                            |                                        |        |                         |        |                         |        |                         |        |

Certified correct:

  
**ROMMEL R. RONDA**  
Chief, Accounting Division

Noted:

  
**JOSE A. RUIZ, JR.**  
Manager, Finance Services Department

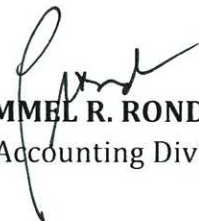
# PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

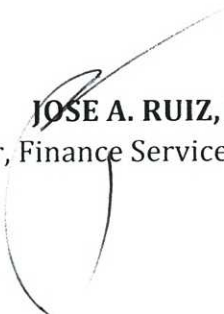
## Summary of Collection Efficiency 2011-2020 ACCOUNTS AND CY 2021 (in thousand pesos) As of March 31, 2021

| PORT  | 2011-2020      |         |            |            |        |          | 2021                |         |            |            |        |          |
|-------|----------------|---------|------------|------------|--------|----------|---------------------|---------|------------|------------|--------|----------|
|       | BASE<br>AMOUNT | BALANCE | COLLECTION |            |        |          | CURRENT<br>BILLINGS | BALANCE | COLLECTION |            |        |          |
|       |                |         | PESOS      | EFFICIENCY |        |          |                     |         | PESOS      | EFFICIENCY |        |          |
|       |                |         |            | ACTUAL     | TARGET | VARIANCE |                     |         |            | ACTUAL     | TARGET | VARIANCE |
| NFPC  | 85,351         | 82,548  | 2,804      | 3%         | 50%    | -47%     | 63,235              | 8,688   | 54,547     | 86%        | 95%    | -9%      |
| IFPC  | 5,090          | 4,676   | 413        | 8%         | 50%    | -42%     | 13,373              | 323     | 13,049     | 98%        | 95%    | 3%       |
| ZFPC  | 11,601         | 5,705   | 5,896      | 51%        | 50%    | 0%       | 7,928               | 5,628   | 2,300      | 29%        | 95%    | -66%     |
| LFPC  | 8,372          | 7,039   | 1,333      | 16%        | 50%    | -35%     | 6,381               | 1,243   | 5,138      | 81%        | 95%    | -14%     |
| BFPC  | 304            | 215     | 89         | 29%        | 50%    | -21%     | 444                 | 161     | 282        | 64%        | 95%    | -31%     |
| DFPC  | 7,840          | 6,491   | 1,349      | 17%        | 50%    | -33%     | 3,528               | 1,683   | 1,845      | 52%        | 95%    | -43%     |
| GSFPC | 15,680         | 6,159   | 9,522      | 61%        | 50%    | 10%      | 22,878              | 4,527   | 18,351     | 80%        | 95%    | -15%     |
| CFP   | 3,720          | 3,193   | 528        | 14%        | 50%    | -36%     | 1,181               | 740     | 441        | 37%        | 95%    | -58%     |
| SFP   | 57             | 47      | 10         | 17%        | 50%    | -33%     | 47                  | 17      | 30         | 64%        | 95%    | -31%     |
| TOTAL | 138,016        | 116,074 | 21,943     | 16%        | 50%    | -34%     | 118,995             | 23,011  | 95,983     | 81%        | 95%    | -14%     |

Certified correct:

Noted:

  
**ROMMEL R. RONDA**  
Chief, Accounting Division

  
**JOSE A. RUIZ, JR.**  
Manager, Finance Services Department



PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY  
Aging of Accounts Receivable  
As of March 31, 2021

| UNIT            |      |                | TOTAL ACCOUNTS RECEIVABLE | 2021         | 2020          | 2019          | 2018          | 2017          | 2016         | 2015         | 2014         | 2013         | 2012         | 2011          | 2010         | 2009 and Below |
|-----------------|------|----------------|---------------------------|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|----------------|
| OPERATING UNITS | NFPC | Gross          | 178,628,497.54            | 8,687,729.54 | 22,354,646.47 | 16,497,698.71 | 12,718,045.98 | 10,276,404.49 | 7,348,196.95 | 4,461,534.67 | 6,549,530.55 | 8,044,972.96 | 8,635,923.88 | 12,890,498.65 | 9,203,843.76 | 50,959,470.93  |
|                 |      | Allow. For D/A | 87,392,948.20             |              |               |               |               |               |              |              |              | 5,703,210.98 | 8,635,923.88 | 12,890,498.65 | 9,203,843.76 | 50,959,470.93  |
|                 |      | Net            | 91,235,549.34             | 8,687,729.54 | 22,354,646.47 | 16,497,698.71 | 12,718,045.98 | 10,276,404.49 | 7,348,196.95 | 4,461,534.67 | 6,549,530.55 | 2,341,761.98 | -            | -             | -            | -              |
|                 | IFPC | Gross          | 30,737,130.10             | 323,460.13   | 3,749,750.44  | 47,444.33     | 791,663.24    | 126,976.57    |              | -            | -            | -            | -            | -             | 236,492.86   | 25,461,342.53  |
|                 |      | Allow. For D/A | 25,325,762.46             |              |               |               | 39,583.52     |               |              |              |              |              | -            | -             | 64,774.69    | 25,221,404.25  |
|                 |      | Net            | 5,411,367.64              | 323,460.13   | 3,749,750.44  | 47,444.33     | 752,079.72    | 126,976.57    | -            | -            | -            | -            | -            | -             | 171,718.17   | 239,938.28     |
|                 | ZFPC | Gross          | 15,560,973.90             | 5,628,221.88 | 4,857,286.26  | 599,115.83    | 62,230.92     | 126,439.72    | 99,286.94    | 13,018.95    | 139,797.82   | 2,398.50     | 1,875.50     |               |              | 4,031,301.58   |
|                 |      | Allow. For D/A | 4,227,489.84              |              |               | 3,153.15      | 12,838.30     | 45,834.44     | 33,577.43    | 7,306.88     | 89,890.05    | 1,712.51     | 1,875.50     |               |              | 4,031,301.58   |
|                 |      | Net            | 11,333,484.06             | 5,628,221.88 | 4,857,286.26  | 595,962.68    | 49,392.62     | 80,605.28     | 65,709.51    | 5,712.07     | 49,907.77    | 685.99       | -            | -             | -            | -              |
|                 | SFP  | Gross          | 398,294.32                | 17,025.46    | (251.25)      |               | 28,916.73     | 18,744.55     | -            | -            | 11,907.04    | 1,775.38     | -            | -             | 7,000.00     | 313,176.41     |
|                 |      | Allow. For D/A | 333,858.83                |              |               |               |               |               |              |              | 11,907.04    | 1,775.38     |              |               | 7,000.00     | 313,176.41     |
|                 |      | Net            | 64,435.49                 | 17,025.46    | (251.25)      | -             | 28,916.73     | 18,744.55     | -            | -            | -            | -            | -            | -             | -            | -              |
|                 | LFPC | Gross          | 10,942,212.55             | 1,243,273.26 | 378,048.82    | 100,880.08    | 2,244.72      |               | -            | 3,148,230.80 | 3,363,143.79 | 240.00       | 21,415.19    | 25,165.94     | 23,511.08    | 2,636,058.87   |
|                 |      | Allow. For D/A | 491,484.82                |              |               |               |               |               |              |              |              |              |              | -             | -            | 491,484.82     |
|                 |      | Net            | 10,450,727.73             | 1,243,273.26 | 378,048.82    | 100,880.08    | 2,244.72      | -             | -            | 3,148,230.80 | 3,363,143.79 | 240.00       | 21,415.19    | 25,165.94     | 23,511.08    | 2,144,574.05   |
|                 | BFPC | Gross          | 385,171.57                | 161,375.86   | 121,054.06    | 77,771.56     | 24,970.09     |               |              |              |              |              |              |               |              |                |
|                 |      | Allow. For D/A | 8,917.03                  |              |               |               | 8,917.03      |               |              |              |              |              |              |               |              |                |
|                 |      | Net            | 376,254.54                | 161,375.86   | 121,054.06    | 77,771.56     | 16,053.06     | -             | -            | -            | -            | -            | -            | -             | -            | -              |
|                 | CFP  | Gross          | 4,292,928.46              | 740,069.52   | 2,111,269.21  | 562,669.19    | 497,800.88    | 286,006.00    | 71,145.38    | 23,968.28    |              |              |              |               |              |                |
|                 |      | Allow. For D/A | 359,945.47                |              |               |               |               | 264,831.81    | 71,145.38    | 23,968.28    |              |              |              |               |              |                |
|                 |      | Net            | 3,932,982.99              | 740,069.52   | 2,111,269.21  | 562,669.19    | 497,800.88    | 21,174.19     | -            | -            | -            | -            | -            | -             | -            | -              |
|                 | DFPC | Gross          | 8,864,785.37              | 1,683,353.10 | 2,744,628.24  | 1,282,516.86  | 767,406.74    | 682,551.97    | 1,342,547.57 |              | -            | -            | 17,945.30    | -             |              | 343,835.59     |
|                 |      | Allow. For D/A | 690,458.40                |              |               |               |               |               | 328,677.51   |              |              |              | 17,945.30    |               |              | 343,835.59     |
|                 |      | Net            | 8,174,326.97              | 1,683,353.10 | 2,744,628.24  | 1,282,516.86  | 767,406.74    | 682,551.97    | 1,013,870.06 | -            | -            | -            | -            | -             | -            | -              |

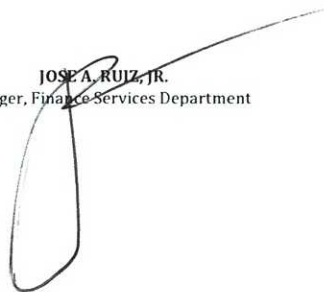
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY  
Aging of Accounts Receivable  
As of March 31, 2021

| UNIT                |                         |                | TOTAL ACCOUNTS RECEIVABLE | 2021          | 2020          | 2019          | 2018          | 2017          | 2016         | 2015         | 2014          | 2013         | 2012          | 2011          | 2010          | 2009 and Below |
|---------------------|-------------------------|----------------|---------------------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|--------------|---------------|---------------|---------------|----------------|
| OPERATING UNITS     | GSFPC                   | Gross          | 16,577,769.83             | 4,526,966.81  | 61,702.71     |               | 14,285.60     |               | 26,365.52    | 22,563.33    | 33,827.54     | 1,098,560.97 | 4,734,905.70  | 275,224.12    | 2,094,145.65  | 3,689,221.88   |
|                     |                         | Allow. For D/A | 5,511,897.87              |               |               |               |               |               |              |              |               |              |               | 108,557.82    | 1,714,118.17  | 3,689,221.88   |
|                     |                         | Net            | 11,065,871.96             | 4,526,966.81  | 61,702.71     | -             | 14,285.60     | -             | 26,365.52    | 22,563.33    | 33,827.54     | 1,098,560.97 | 4,734,905.70  | 166,666.30    | 380,027.48    | -              |
|                     | TOTAL (Operating Units) | Gross          | 266,387,763.64            | 23,011,475.56 | 36,378,134.96 | 19,168,096.56 | 14,907,564.90 | 11,517,123.30 | 8,887,542.36 | 7,669,316.03 | 10,098,206.74 | 9,147,947.81 | 13,412,065.57 | 13,190,888.71 | 11,564,993.35 | 87,434,407.79  |
|                     |                         | Allow. For D/A | 124,342,762.92            | -             | -             | 3,153.15      | 61,338.85     | 310,666.25    | 433,400.32   | 31,275.16    | 101,797.09    | 5,706,698.87 | 8,655,744.68  | 12,999,056.47 | 10,989,736.62 | 85,049,895.46  |
|                     |                         | Net            | 142,045,000.72            | 23,011,475.56 | 36,378,134.96 | 19,164,943.41 | 14,846,226.05 | 11,206,457.05 | 8,454,142.04 | 7,638,040.87 | 9,996,409.65  | 3,441,248.94 | 4,756,320.89  | 191,832.24    | 575,256.73    | 2,384,512.33   |
| NON OPERATING UNITS | MFP's                   |                | 903,547.26                |               |               |               |               |               |              |              |               |              |               |               |               | 903,547.26     |
|                     | IPCSF                   |                | 1,375,422.03              |               |               |               |               |               |              |              |               |              |               |               |               | 1,375,422.03   |
|                     | Total                   |                | 2,278,969.29              |               |               |               |               |               |              |              |               |              |               |               |               | 2,278,969.29   |
|                     | Allow. For D/A          |                | 2,278,969.29              | -             | -             | -             | -             | -             | -            | -            | -             | -            | -             | -             | -             | 2,278,969.29   |
|                     | Net                     |                | -                         |               |               |               |               |               |              |              |               |              |               |               |               | -              |
| GRAND TOTAL         | Gross                   |                | 268,666,732.92            | 23,011,475.56 | 36,378,134.96 | 19,168,096.56 | 14,907,564.90 | 11,517,123.30 | 8,887,542.36 | 7,669,316.03 | 10,098,206.74 | 9,147,947.81 | 13,412,065.57 | 13,190,888.71 | 11,564,993.35 | 89,713,377.08  |
|                     | Allow. For D/A          |                | 126,621,732.21            | -             | -             | 3,153.15      | 61,338.85     | 310,666.25    | 433,400.32   | 31,275.16    | 101,797.09    | 5,706,698.87 | 8,655,744.68  | 12,999,056.47 | 10,989,736.62 | 87,328,864.75  |
|                     | Net                     |                | 142,045,000.71            | 23,011,475.56 | 36,378,134.96 | 19,164,943.41 | 14,846,226.05 | 11,206,457.05 | 8,454,142.04 | 7,638,040.87 | 9,996,409.65  | 3,441,248.94 | 4,756,320.89  | 191,832.24    | 575,256.73    | 2,384,512.33   |

Certified correct:

  
ROMMEL R. RONDA  
Chief, Accounting Division

Noted:

  
JOSE A. RUIZ, JR.  
Manager, Finance Services Department



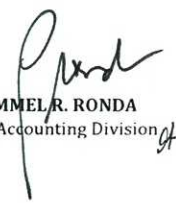
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY  
Status of Accounts Receivable- Trade/Business  
As of March 31, 2021

| UNIT |                   | Prior Years A/R |               | Collection of   |              | Balance        |               | Total          | 2021          | Collection    | Balance      | Total          | Collection Efficiency (%) |         |        |           |
|------|-------------------|-----------------|---------------|-----------------|--------------|----------------|---------------|----------------|---------------|---------------|--------------|----------------|---------------------------|---------|--------|-----------|
|      |                   | Prior Years A/R |               | Prior Years A/R |              | Balance        |               | Prior Years    | Current       | of Current    | Current      | Accounts       | 2019 &                    | 2020    | Prior  | Current   |
|      |                   | 2019 & Below    | 2020          | 2019 & Below    | 2020         | 2019 & Below   | 2020          | Balance        | Billings      | Billings      | Billings     | Receivable     | Below                     |         | Years  | (CY 2021) |
|      |                   |                 |               |                 |              | (1-3)          | (2-4)         | (5+6)          |               |               | (8-9)        | (7+10)         |                           |         |        |           |
|      |                   | 1               | 2             | 3               | 4            | 5              | 6             | 7              | 8             | 9             | 10           | 11             | 12                        | 13      | 14     | 15        |
| NFPC | TOTAL             | 147,586,121.53  | 25,158,226.50 |                 | 2,803,580.03 | 147,586,121.53 | 22,354,646.47 | 169,940,768.00 | 63,234,711.86 | 54,546,982.32 | 8,687,729.54 | 178,628,497.54 | 0.00%                     | 11.14%  | 1.62%  | 86.26%    |
|      | ALLOWANCE FOR D/A | 87,392,948.20   |               |                 |              | 87,392,948.20  | -             | 87,392,948.20  |               |               |              | 87,392,948.20  |                           |         |        |           |
|      | NET               | 60,193,173.33   | 25,158,226.50 | -               | 2,803,580.03 | 60,193,173.33  | 22,354,646.47 | 82,547,819.80  | 63,234,711.86 | 54,546,982.32 | 8,687,729.54 | 91,235,549.34  | 0.00%                     | 11.14%  | 3.28%  | 86.26%    |
| IFPC | TOTAL             | 26,663,919.53   | 4,163,071.57  |                 | 413,321.13   | 26,663,919.53  | 3,749,750.44  | 30,413,669.97  | 13,372,695.53 | 13,049,235.40 | 323,460.13   | 30,737,130.10  | 0.00%                     | 9.93%   | 1.34%  | 97.58%    |
|      | ALLOWANCE FOR D/A | 25,325,762.46   |               |                 |              | 25,325,762.46  | -             | 25,325,762.46  |               |               |              | 25,325,762.46  |                           |         |        |           |
|      | NET               | 1,338,157.07    | 4,163,071.57  | -               | 413,321.13   | 1,338,157.07   | 3,749,750.44  | 5,087,907.51   | 13,372,695.53 | 13,049,235.40 | 323,460.13   | 5,411,367.64   | 0.00%                     | 9.93%   | 7.51%  | 97.58%    |
| ZFPC | TOTAL             | 5,076,065.76    | 10,752,881.47 | 600.00          | 5,895,595.21 | 5,075,465.76   | 4,857,286.26  | 9,932,752.02   | 7,928,373.03  | 2,300,151.15  | 5,628,221.88 | 15,560,973.90  | 0.01%                     | 54.83%  | 37.25% | 29.01%    |
|      | ALLOWANCE FOR D/A | 4,227,489.84    |               |                 |              | 4,227,489.84   | -             | 4,227,489.84   |               |               | -            | 4,227,489.84   |                           |         |        |           |
|      | NET               | 848,575.92      | 10,752,881.47 | 600.00          | 5,895,595.21 | 847,975.92     | 4,857,286.26  | 5,705,262.18   | 7,928,373.03  | 2,300,151.15  | 5,628,221.88 | 11,333,484.06  | 0.07%                     | 54.83%  | 50.82% | 29.01%    |
| SFP  | TOTAL             | 385,774.11      | 5,439.57      | 4,254.00        | 5,690.82     | 381,520.11     | (251.25)      | 381,268.86     | 46,893.69     | 29,868.23     | 17,025.46    | 398,294.32     | 1.10%                     | 104.62% | 2.54%  | 63.69%    |
|      | ALLOWANCE FOR D/A | 333,858.83      |               |                 |              | 333,858.83     | -             | 333,858.83     |               |               |              | 333,858.83     |                           |         |        |           |
|      | NET               | 51,915.28       | 5,439.57      | 4,254.00        | 5,690.82     | 47,661.28      | (251.25)      | 47,410.03      | 46,893.69     | 29,868.23     | 17,025.46    | 64,435.49      | 8.19%                     | 104.62% | 17.34% | 63.69%    |
| LFPC | TOTAL             | 9,320,890.47    | 1,710,600.73  |                 | 1,332,551.91 | 9,320,890.47   | 378,048.82    | 9,698,939.29   | 6,381,052.65  | 5,137,779.39  | 1,243,273.26 | 10,942,212.55  | 0.00%                     | 77.90%  | 12.08% | 80.52%    |
|      | ALLOWANCE FOR D/A | 491,484.82      |               |                 |              | 491,484.82     |               | 491,484.82     |               |               |              | 491,484.82     |                           |         |        |           |
|      | NET               | 8,829,405.65    | 1,710,600.73  | -               | 1,332,551.91 | 8,829,405.65   | 378,048.82    | 9,207,454.47   | 6,381,052.65  | 5,137,779.39  | 1,243,273.26 | 10,450,727.73  | 0.00%                     | 77.90%  | 12.64% | 80.52%    |
| BFPC | TOTAL             | 102,741.65      | 210,211.06    |                 | 89,157.00    | 102,741.65     | 121,054.06    | 223,795.71     | 443,586.45    | 282,210.59    | 161,375.86   | 385,171.57     | 0.00%                     | 42.41%  | 28.49% | 63.62%    |
|      | ALLOWANCE FOR D/A | 8,917.03        |               |                 |              | 8,917.03       | -             | 8,917.03       |               |               |              | 8,917.03       |                           |         |        |           |
|      | NET               | 93,824.62       | 210,211.06    | -               | 89,157.00    | 93,824.62      | 121,054.06    | 214,878.68     | 443,586.45    | 282,210.59    | 161,375.86   | 376,254.54     | 0.00%                     | 42.41%  | 29.32% | 63.62%    |
| CFP  | TOTAL             | 1,611,062.68    | 2,469,362.14  | 169,472.95      | 358,092.93   | 1,441,589.73   | 2,111,269.21  | 3,552,858.94   | 1,181,273.94  | 441,204.42    | 740,069.52   | 4,292,928.46   | 10.52%                    | 14.50%  | 12.93% | 37.35%    |
|      | ALLOWANCE FOR D/A | 359,945.47      |               |                 |              | 359,945.47     |               | 359,945.47     |               |               |              | 359,945.47     |                           |         |        |           |
|      | NET               | 1,251,117.21    | 2,469,362.14  | 169,472.95      | 358,092.93   | 1,081,644.26   | 2,111,269.21  | 3,192,913.47   | 1,181,273.94  | 441,204.42    | 740,069.52   | 3,932,982.99   | 13.55%                    | 14.50%  | 14.18% | 37.35%    |
| DFPC | TOTAL             | 4,505,626.84    | 4,024,434.90  | 68,822.81       | 1,279,806.66 | 4,436,804.03   | 2,744,628.24  | 7,181,432.27   | 3,528,138.15  | 1,844,785.05  | 1,683,353.10 | 8,864,785.37   | 1.53%                     | 31.80%  | 15.81% | 52.29%    |
|      | ALLOWANCE FOR D/A | 690,458.40      |               |                 |              | 690,458.40     | -             | 690,458.40     |               |               |              | 690,458.40     |                           |         |        |           |
|      | NET               | 3,815,168.44    | 4,024,434.90  | 68,822.81       | 1,279,806.66 | 3,746,345.63   | 2,744,628.24  | 6,490,973.87   | 3,528,138.15  | 1,844,785.05  | 1,683,353.10 | 8,174,326.97   | 1.80%                     | 31.80%  | 17.20% | 52.29%    |

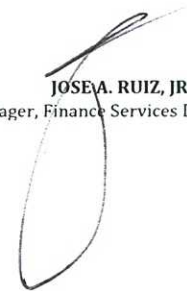
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY  
Status of Accounts Receivable- Trade/Business  
As of March 31, 2021

| UNIT              |                   | Prior Years A/R |               | Collection of   |               | Balance        |               | Total          | 2021           | Collection    | Balance       | Total          | Collection Efficiency (%) |        |        |           |
|-------------------|-------------------|-----------------|---------------|-----------------|---------------|----------------|---------------|----------------|----------------|---------------|---------------|----------------|---------------------------|--------|--------|-----------|
|                   |                   |                 |               | Prior Years A/R |               |                |               | Prior Years    | Current        | of Current    | Current       | Accounts       | 2019 &                    | 2020   | Prior  | Current   |
|                   |                   | 2019 & Below    | 2020          | 2019 & Below    | 2020          | 2019 & Below   | 2020          | Balance        | Billings       | Billings      | Billings      | Receivable     | Below                     |        | Years  | (CY 2021) |
|                   |                   |                 |               |                 |               | (1-3)          | (2-4)         | (5+6)          |                |               | (8-9)         | (7+10)         |                           |        |        |           |
|                   |                   | 1               | 2             | 3               | 4             | 5              | 6             | 7              | 8              | 9             | 10            | 11             | 12                        | 13     | 14     | 15        |
| GSFPC             | TOTAL             | 12,071,312.52   | 9,501,060.16  | 82,212.21       | 9,439,357.45  | 11,989,100.31  | 61,702.71     | 12,050,803.02  | 22,878,155.85  | 18,351,189.04 | 4,526,966.81  | 16,577,769.83  | 0.68%                     | 99.35% | 44.14% | 80.21%    |
|                   | ALLOWANCE FOR D/A | 5,511,897.87    |               |                 |               | 5,511,897.87   | -             | 5,511,897.87   |                |               |               | 5,511,897.87   |                           |        |        |           |
|                   | NET               | 6,559,414.65    | 9,501,060.16  | 82,212.21       | 9,439,357.45  | 6,477,202.44   | 61,702.71     | 6,538,905.15   | 22,878,155.85  | 18,351,189.04 | 4,526,966.81  | 11,065,871.96  | 1.25%                     | 99.35% | 59.29% | 80.21%    |
|                   |                   |                 |               |                 |               |                |               |                |                |               |               |                |                           |        |        |           |
|                   | Sub-Total         | 207,323,515.09  | 57,995,288.10 | 325,361.97      | 21,617,153.14 | 206,998,153.12 | 36,378,134.96 | 243,376,288.08 | 118,994,881.15 | 95,983,405.59 | 23,011,475.56 | 266,387,763.64 | 0.16%                     | 37.27% | 8.27%  | 80.66%    |
| MFP's and IPC's   | Sub-Total         | 2,278,969.29    |               |                 |               | 2,278,969.29   |               | 2,278,969.29   |                |               |               | 2,278,969.29   |                           |        |        |           |
|                   | ALLOWANCE FOR D/A | 2,278,969.29    |               |                 |               | 2,278,969.29   |               | 2,278,969.29   |                |               |               | 2,278,969.29   |                           |        |        |           |
|                   | NET               | -               | -             | -               | -             | -              | -             | -              | -              | -             | -             | -              |                           |        |        |           |
| Grand Total       |                   | 209,602,484.38  | 57,995,288.10 | 325,361.97      | 21,617,153.14 | 209,277,122.41 | 36,378,134.96 | 245,655,257.37 | 118,994,881.15 | 95,983,405.59 | 23,011,475.56 | 268,666,732.92 | 0.16%                     | 37.27% | 8.20%  | 80.66%    |
| ALLOWANCE FOR D/A |                   | 126,621,732.21  | -             | -               | -             | 126,621,732.21 | -             | 126,621,732.21 | -              | -             | -             | 126,621,732.21 |                           |        |        |           |
| NET               |                   | 82,980,752.17   | 57,995,288.10 | 325,361.97      | 21,617,153.14 | 82,655,390.20  | 36,378,134.96 | 119,033,525.16 | 118,994,881.15 | 95,983,405.59 | 23,011,475.56 | 142,045,000.71 | 0.39%                     | 37.27% | 15.56% | 80.66%    |

Certified correct:

  
ROMMEL R. RONDA  
Chief, Accounting Division

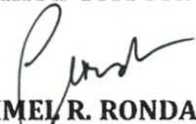
Noted:

  
JOSE A. RUIZ, JR.  
Manager, Finance Services Department

**PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**  
**EBITDA**  
**for the Quarter Ended March 31, 2021**

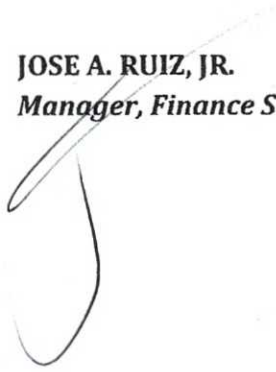
|                                           |                             |
|-------------------------------------------|-----------------------------|
| Net Income                                | 71,651,668.59               |
| Less/Add Back: Net Assistance and Subsidy | <u>783,903.48</u>           |
| Net Earnings                              | 72,435,572.07               |
| Add Back:                                 |                             |
| Interest and Other Financial Expenses     | 1,764,725.01                |
| Taxes                                     | 756,674.63                  |
| Depreciation                              | 9,802,650.52                |
| Changes in Fair Value of Investment       | <u>38,482.80</u>            |
| <b>EBITDA</b>                             | <u><u>84,798,105.03</u></u> |

**Certified Correct:**

  
**ROMMEL R. RONDA**  
**Chief, Accounting Division**

26-Apr

**Noted by:**

  
**JOSE A. RUIZ, JR.**  
**Manager, Finance Services Department**