



Republic of the Philippines
Department of Agriculture
Philippine Fisheries Development Authority
PCA Annex Bldg. I, Elliptical Road, Diliman, Quezon City
Telefax. No. 925-6141

May 2, 2017

SAMUEL G. DAGPIN, JR.

Chairman

Governance Commission for GOCCs

3F Citibank Center, 8741 Paseo de Roxas

Makati City 1226

Metro Manila

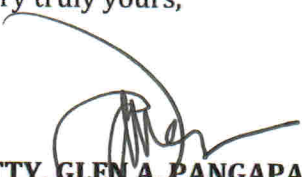
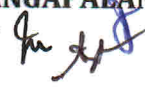
TRANSMITTAL LETTER

SUBJECT : PERFORMANCE MONITORING REPORT – 1ST QUARTER 2017

Dear **Chairman Dagpin**:

The above-mentioned report, including the PFDA Strategic Initiative- "Isda sa Bukid", is officially being transmitted to your office for your reference.

Very truly yours,


ATTY. GLEN A. PANGAPALAN
General Manager 

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
MONITORING REPORT OF PERFORMANCE TARGETS
CY 2017

COMPONENT										2017	
	No.	Strategic Objective / Measure	Weight	Data Provider	Formula	Target	1st Quarter		Actual		
							Target				
Customer / Stakeholders	SO1	Expand Client Base and Enhance Customers Service Satisfaction									
	SM1	Client/port users served (with PTCB)	7%	Operating units	Total no. of port clients served with PTCB and Business Transaction Slip	30,000	11,819		7,287		
	SM2	Client Satisfaction Rating (third party survey)	3%	Third party	VS - 81% above S - 70% NI - 70% below	Very Satisfactory Rating					
		Subtotal:	10%								
	SO2	Increase Revenue Sources to Achieve Sustainable Income									
Finance	SM3	EBITDA (in million peso)	5%	FSD and Operating units	EBITDA (Adjusted TC/ less Interest, Taxes, Depreciation, and Amortization)	80.00	20.00		76.67		
	SM4	Collection efficiency (current)	5%			93%	64%		83%		
	SM5	Collection efficiency (arrears)	2%		Total collection of arrears/net arrear receivables 2009-2016 (142 Million)	30%	10%		14%		
		Subtotal:	12%								

		COMPONENT					2017		
No.	Strategic Objective / Measure	Weight	Data Provider	Formula	Target	1st Quarter			
						Target	Actual		
SO3	Increase Efficiency in the Utilization of Post-Harvest Facilities								
SM6	Utilization rate of port facilities:								
	Market Hall	3%			Utilization rate over target rate(target rate = maximum capacity as of Dec. 2016)		95%	95%	98%
	Cold Storage	3%					66%	66%	57%
	Ice Plant	3%					85%	84%	71%
	Processing Areas and Building Spaces	3%					76%	76%	69%
	Commercial and Industrial Areas	3%					60%	60%	61%
	Subtotal:	15%							
Note: Actual maximum capacity of the IFPC Processing Area was revised (from 1,500 to 3,000 sq.m.)									

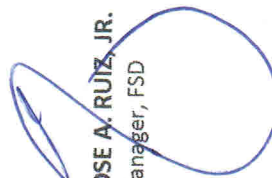
COMPONENT							
No.	Strategic Objective / Measure	Weight	Data Provider	Formula	Target	2017	
						Target	1st Quarter Actual
SO4	Increase Efficiency in Project Implementation						
SM 7	NFPC Upgrading of Road Network - Phase 2	5%	TSD, CPM/ISD, OSD	Actual percentage of completion over target	Phase II Project construction started and completed	Started	Started
	NFPC Upgrading of Marketh Hall 3-5 (GAA-Tier 2)	5%			DES NOA NTP	DES	DES on-going
	Bulan Fish Port Construcion (GAA-Tier 1)	5%		Absolute number	Project construction started (Phase I)		
SM 8	No. of Developmental Project:						
	a. No. of Projects Started (PS)	15%		No. of PS / Target	19 (17 from 2015 GAA + 2 from 2016 GAA)	2	2
	b.. No. of Projects Completed (PC)	10%		No. of PC / Target	26	0	1
SM9	No. of procurement, repair and improvement projects conducted at the Regional Fish Ports		TSD and Operating Units	No. of DES completed over Total DES : -w/n 90 day IF equal or less than P20 M -w/n 120 days IF more than P20 M			
	a. No. of Project Completed (PC)	3%		No. of PC / Target	10	0	0
	Subtotal:	43%					

COMPONENT									2017	
No.	Strategic Objective / Measure	Weight	Data Provider	Formula	Target	1st Quarter		Actual		
						Target				
SO5	Enhance Organizational Capabilities and Institutionalize Total Quality Management									
SM10	ISO 9001:2008 Certification	7%	All units	Rating scale: 3% - NFPC	Surveillance audit passed (NFPC)					
				4% - 4 ports	ISO-alignment of 4 ports					
SM11	Automation of PFDA's Operation	8%	CPMISD	Rating scale: 3% - Development of 2 systems	Development of Port maintenance and refrigeration, and Financial Information system	24%		24%		
			CPMISD	5% - Installation of other 2 systems in the five ports (1% each)	System installation in 5 ports (Camaligan, Sual, Iloilo, Zamboanga, Lucena)	1		1		

Learning and Growth

Certified Correct by:


IRIS R. DE VERA
 Manager, CPMISD


JOSE A. RUIZ, JR.
 Manager, FSD

Approved by:


ATTY. GLEM A. PANGAPALAN
 General Manager, PFDA

STRATEGIC INITIATIVE

- 1. Name of Project** : "Isda sa Bukid"
- 2. Contact Person/Project Team Head** : General Manager, Atty. Glen A. Pangapalan
Philippine Fisheries Development Authority
- 3. Rationale:**

Marine fish is the staple protein source of most Filipinos, given the archipelagic nature of the Philippines. There are however pockets of communities that are landlocked and which may be considered as "fish hungry". These communities depend on producers from coastal areas for their fish. Most often, fish are marketed in these communities only during peak fishing months.

This project aims for convergence and consolidation of the government's development efforts particularly in the "fish hungry" areas. The Philippine Fisheries Development Authority, in coordination with other agencies of the Department of Agriculture (initially, the Bureau of Fisheries and Aquatic Resources and the Cooperative Development Authority) shall implement the project. Logistical and marketing mechanisms through involvement of people organizations shall be developed and pilot tested. The ultimate goal shall be towards building capabilities of cooperatives and other community organizations to engage in the distribution of fish in their respective areas.

Inasmuch as this project will address logistics and marketing issues among people organizations, the project will also have components to address not only the delivery of fish to the people organization in the barrios, but also the consolidation of products from the hinterlands for delivery to their respective markets. Examples would be delivery of rubber, abaca, coffee or cacao to processing centers.

3. Project Milestones: (Proposed initiatives to be pilot tested by GSFPC as project Proponent)

- Submitted Project Proposal to PFDA Management Re: "Isda sa Bukid"
- Conducted of inter-agency meeting with BFAR, CDA, LGU, Civic Organizations, Community Organization, Fishing Fleet Operators and Market Participants
- On-going Preparation of Operating Procedures of the Proposed Project (Business Process Model)

Measures Affected: SM 1 and SM 3

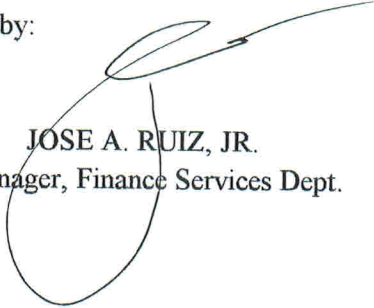
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
EBITDA
For the First Quarter Ended March 31, 2017

Net Income	17,929,486.15
Add Back: Subsidy Expenses	43,043,245.89
Net Earnings	60,972,732.04
Add Back:	
Interests and Other Financial Charges	1,992,123.75
Taxes, Duties and Licenses	6,552,949.07
Depreciation	7,150,802.01
EBITDA	<u><u>76,668,606.87</u></u>

Prepared by:


LEAH N. DELA CRUZ
Chief, Accounting Division

Noted by:


JOSE A. RUIZ, JR.
Manager, Finance Services Dept.

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PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY
2009-2016 ACCOUNTS AND CY2017
(in thousand pesos)
As of March 31, 2017

BEGINNING BALANCE				ENDING BALANCE				COLLECTION										2017					
	2015	2009-2014	TOTAL		2016	2015	2009-2014	TOTAL		2016	2015	2009-2014	TOTAL			TARGET		VARIANCE		CURRENT BILLINGS	BALANCE	COLLECTION	
													PESOS	RATE	PESOS	RATE	PESOS	RATE			PESOS	EFFICIENCY	
	11,512	73,081	101,982		12,825	10,318	73,357	96,500		4,564	1,194	(276)	5,482	5%	30,595	30%	(25,113)	-25%	79,246	8,611	70,635	89%	
	-	242	2,123		44	-	240	284		1,837	-	2	1,839	5.87%	637	30%	1,202	57%	13,739	1,628	12,111	88%	
	152	1,821	6,085		116	124	1,816	2,056		3,996	28	5	4,029	66%	1,826	30%	2,204	36%	8,571	3,831	4,740	55%	
	-	23	90		-	-	23	23		67	-	-	67	74%	27	30%	40	44%	543	39	504	93%	
	3,158	3,455	7,375		120	3,148	3,455	6,723		642	10	-	652	9%	2,213	30%	(1,561)	-21%	5,117	764	4,353	85%	
	104	-	848		134	88	-	222		610	16	-	626	74%	254	30%	372	44%	1,388	633	755	54%	
	2,867	147	5,234		1,713	2,524	147	4,384		507	343	-	850	16%	1,570	30%	(720)	-14%	3,553	1,059	2,494	70%	
	706	10,478	17,796		247	- 701	10,380	11,328		6,365	5	98	6,468	36%	5,339	30%	1,129	6%	16,353	4,796	11,557	71%	
	18,499	89,247	141,533		15,199	16,903	89,418	121,520		18,588	1,596	(171)	20,013	14%	42,460	30%	(22,447)	-16%	128,510	21,361	107,149	83%	