



**SECRETARY'S CERTIFICATE
on PFDA Board Level Committees**

I, **JOSE R. RUIZ III**, Corporate Board Secretary of the **PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY**, with office address at PCA Annex Building, Elliptical Road, Diliman, Quezon City, hereby depose and state that the following are the composition of the PFDA Board Level Committees as of October 13, 2021:

A. GOVERNANCE COMMITTEE *(Per PFDA Board Resolution No. 21029)*

Chairperson: Department of Agriculture representative to the PFDA Board
Members: National Food Authority representative to the PFDA Board
Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
Private Sector Representative to the PFDA Board (Richard V. Necesario Sr.)

B. AUDIT COMMITTEE *(Per PFDA Board Resolution No. 21030; superseding B.R. Nos. 16029 and 17012)*

Chairperson: National Food Authority representative to the PFDA Board
Members: Department of Public Works and Highways representative to the PFDA Board
Department of Trade and Industry representative to the PFDA Board
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

A. RISK MANAGEMENT COMMITTEE *(Per PFDA Board Resolution No. 21031; superseding B.R. Nos. 16029 and 17012)*

Chairperson: Department of Environment and Natural Resources representative to the PFDA Board
Members: Department of Public Works and Highways representative to the PFDA Board
Department of Trade and Industry representative to the PFDA Board
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

B. NOMINATIONS, REMUNERATIONS AND ORGANIZATIONAL DEVELOPMENT COMMITTEE
(Per PFDA Board Resolution No. 21032, superseding B.R. No. 17013)

Chairperson: National Food Authority representative to the PFDA Board
Members: Department of Environment and Natural Resources representative to the PFDA Board
Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

C. INFRASTRUCTURE DEVELOPMENT COMMITTEE *(Per PFDA Board Resolution No. 21033)*

Chairperson: Department of Public Works and Highways representative to the PFDA Board
Members: National Food Authority representative to the PFDA Board
Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

D. BUSINESS DEVELOPMENT COMMITTEE *(Per PFDA Board Resolution No. 21034)*

Chairperson: Department of Trade and Industry representative to the PFDA Board
Members: Department of Agriculture representative to the PFDA Board
Department of Environment and Natural Resources representative to the PFDA Board
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

I set my hand this 13th of October, 2021

JOSE R. RUIZ III





TRACEABILITY CODE:

BOARD RESOLUTION NO. 21029

CREATION OF THE PFDA GOVERNANCE COMMITTEE

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to create a governance committee responsible, among others, for overseeing the periodic performance evaluation of the Board and its committees and Management, and also conducting an annual self-evaluation of their performance;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the creation of the **GOVERNANCE COMMITTEE** comprised as follows:


Chairperson: Department of Agriculture representative to the PFDA Board
Members: National Food Authority representative to the PFDA Board
Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

RESOLVED FURTHER, to provide the Committee written terms of reference therefor.
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.


CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)


By authority of the Secretary:


JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)


NONITA S. CAGUIOA
(DENR)

MEMORANDUM FOR THE SECRETARY
**CREATION OF THE PFDA
GOVERNANCE COMMITTEE**


MAXIMINO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)


Digitally signed by
Pangapalan Glen
Abanes

GLEN A. PANGAPALAN
(Private Sector)



CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

RICHARD V. NECESARIO, SR
(Private Sector)

BOARD RESOLUTION NO. 21029
CREATION OF THE PFDA
GOVERNANCE COMMITTEE


MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)



Republic of the Philippines
Department of Agriculture

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

TRACEABILITY CODE:

BOARD RESOLUTION NO. 21030

RECONSTITUTION OF THE PFDA AUDIT COMMITTEE

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to reconstitute the PFDA Audit Committee responsible, among others, for overseeing, monitoring, and evaluating the adequacy and effectiveness of the PFDA's internal control system, engage and provide oversight of the PFDA's internal auditors, and coordinate with the Commission on Audit;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the reconstitution of the **AUDIT COMMITTEE** comprised as follows:

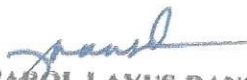
Chairperson: National Food Authority representative to the PFDA Board
Members: Department of Public Works and Highways representative to the PFDA Board
Department of Trade and Industry representative to the PFDA Board
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)


RESOLVED FURTHER, to provide the Committee written terms of reference therefor,
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.

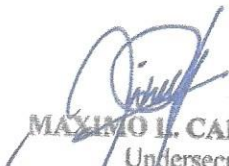
CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)

By authority of the Secretary:



JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)


NONITA S. CAGUIOA
(DENR)

RA 10964
CREATION OF THE PFDA
AUDIT COMMITTEE



MAXIMINO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

Digitally signed by
Pangapalan Glen
Abanes

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)





MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)



Republic of the Philippines
Department of Agriculture

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

TRACEABILITY CODE:

BOARD RESOLUTION NO. 21031

RECONSTITUTION OF THE PFDA RISK MANAGEMENT COMMITTEE

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to create the PFDA Risk Management Committee responsible, among others, for performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the PFDA, and crisis management, which shall include receiving from PFDA management periodic information on risk exposures and risk management activities;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the reconstitution of the **RISK MANAGEMENT COMMITTEE** comprised as follows:

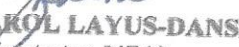
Chairperson: Department of Environment and Natural Resources representative to the PFDA Board
Members: Department of Public Works and Highways representative to the PFDA Board
Department of Trade and Industry representative to the PFDA Board
Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

RESOLVED FURTHER, to provide the Committee written terms of reference therefor,
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.


CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)

By authority of the Secretary:



JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)


NONITA S. CAGUIOA
(DENR)

INTER-AGENCY AGREEMENT NO. 2022
**CREATION OF THE PFDA RISK
MANAGEMENT COMMITTEE**

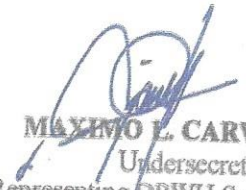

MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

Digitally signed by
Pangapalan Glen
Abanes
GLEN A. PANGAPALAN
(Private Sector)


RICHARD V. NECESARIO, SR
(Private Sector)

BOARD RESOLUTION NO. 21031
CREATION OF THE PFDA RISK
MANAGEMENT COMMITTEE



MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

RAQUEL B. ECHAGUE
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)



TRACEABILITY CODE:

BOARD RESOLUTION NO. 21032

**RECONSTITUTION OF THE PFDA NOMINATIONS, REMUNERATIONS
AND ORGANIZATIONAL DEVELOPMENT COMMITTEE**

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to reconstitute the PFDA Nominations, Remunerations and Organizational Development Committee responsible, among others, for periodic review and evaluation of the organizational structure and ensure its alignment with the vision, mission and strategic objectives of PFDA, and developing recommendations for updating the Compensation and Position Classification System and ensuring that the same continues to be consistent with the PFDA's culture, strategy, control environment, as well as the pertinent laws, rules and regulations;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the reconstitution of the **NOMINATIONS, REMUNERATIONS AND ORGANIZATIONAL DEVELOPMENT COMMITTEE** comprised as follows:

Chairperson:	National Food Authority representative to the PFDA Board
Members:	Department of Environment and Natural Resources representative to the PFDA Board
	Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
	Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

RESOLVED FURTHER, to provide the Committee written terms of reference therefor,
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.

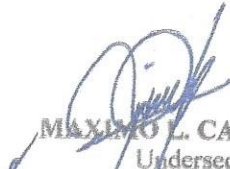
CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)

By authority of the Secretary:



JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)


NONITA S. CAGUIOA
(DENR)

BOARD RESOLUTION NO. 2022
**CREATION OF THE PFDA NOMINATIONS,
REMUNERATIONS AND ORGANIZATIONAL
DEVELOPMENT COMMITTEE**

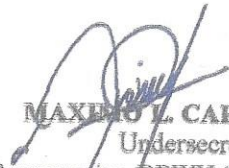

MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

Digitally signed by
Pangapalan Glen
Abanes
GLEN A. PANGAPALAN
(Private Sector)


RICHARD V. NECESARIO, SR
(Private Sector)

BOARD RESOLUTION NO. 21032
CREATION OF THE PFDA NOMINATIONS,
REMUNERATIONS AND ORGANIZATIONAL
DEVELOPMENT COMMITTEE


MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)



Republic of the Philippines
Department of Agriculture

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

TRACEABILITY CODE:

BOARD RESOLUTION NO. 21033

CREATION OF THE PFDA INFRASTRUCTURE DEVELOPMENT COMMITTEE

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to create a specialized committee on infrastructure development projects in order to further streamline the approval process in the conceptualization, procurement, implementation and monitoring of said projects;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the creation of the **INFRASTRUCTURE DEVELOPMENT COMMITTEE** comprised as follows:

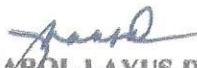
Chairperson:	Department of Public Works and Highways representative to the PFDA Board
Members:	National Food Authority representative to the PFDA Board
	Private Sector Representative to the PFDA Board (Glen A. Pangapalan)
	Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

RESOLVED FURTHER, to provide the Committee written terms of reference therefor,
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.

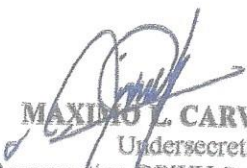
CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)

By authority of the Secretary:


JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)


NONITA S. CAGUIOA
(DENR)

BOARD RESOLUTION NO. 21033
CREATION OF THE PFDA INFRASTRUCTURE
DEVELOPMENT COMMITTEE



MAXIDO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)



Republic of the Philippines
Department of Agriculture

PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY

TRACEABILITY CODE:

BOARD RESOLUTION NO. 21034

CREATION OF THE PFDA BUSINESS DEVELOPMENT COMMITTEE

WHEREAS, the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 – Code of Corporate Governance for GOCCs was issued, providing *inter alia* that the creation of Board Committees enables the members of the Governing Board to efficiently manage their time and ensure the proper understanding and resolution of all issues affecting the GOCC and the proper handling of all other concerns, and allows the Board to effectively utilize the expertise of its Directors;

WHEREAS, the PFDA Board of Directors is therefore authorized to constitute proper committees to assist its members in performing their duties and responsibilities;

WHEREAS, the Board finds it necessary in the exigency of the service to create the PFDA Business Development Committee responsible, among others, for establishing programs that can sustain the long term viability of the PFDA, and for formulating, evaluating, and monitoring the implementation of policies, strategies and business plans of PFDA;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES**, as it is hereby resolved, to approve and confirm the creation of the **BUSINESS DEVELOPMENT COMMITTEE** comprised as follows:


Chairperson:	Department of Trade and Industry representative to the PFDA Board
Members:	Department of Agriculture representative to the PFDA Board
	Department of Environment and Natural Resources representative to the PFDA Board
	Private Sector Representative to the PFDA Board (Richard V. Necesario, Sr.)

RESOLVED FURTHER, to provide the Committee written terms of reference therefor,
RESOLVED FINALLY, to authorize the Committee designate a Secretariat and/or Technical Working Group composed of PFDA officers to assist the Committee in the performance of its functions.

ADOPTED AND APPROVED this 13th day of October 2021 in Quezon City, Philippines.


CHERYL MARIE NATIVIDAD-CABALLERO
(Representing DA Sec. William D. Dar, Ph.D)

By authority of the Secretary:


JUDY CAROL LAYUS-DANSAL
(Administrator, NFA)



NONITA S. CAGUIOA
(DENR)


**CREATION OF THE PFDA BUSINESS
DEVELOPMENT COMMITTEE**


MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

CEFERINO S. RODOLFO
(Representing DTI Sec. Ramon M. Lopez)


Digitally signed by
Pangapalan Glen
Abanes


GLEN A. PANGAPALAN
(Private Sector)



RICHARD V. NECESARIO, SR
(Private Sector)

BOARD RESOLUTION NO. 21034
**• CREATION OF THE PFDA BUSINESS
DEVELOPMENT COMMITTEE**



MAXIMO L. CARVAJAL
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

RAQUEL B. ECHAGUE
(Representing DTI Sec. Ramon M. Lopez)

GLEN A. PANGAPALAN
(Private Sector)

RICHARD V. NECESARIO, SR
(Private Sector)

BOARD RESOLUTION NO 16029

RECONSTITUTION OF THE AUDIT COMMITTEE

WHEREAS, the Board via its Resolution 12005 dated May 12, 2012 created the Board-level Audit Committee comprised of members of the Board of Directors, namely, the representative for the DTI as chairman, with the representative for the DPWH and Mr. Roberto N. del Rosario, then representing the private sector, as members;

WHEREAS, as of date, Mr. del Rosario, is no longer a member of this Board;

WHEREAS, there is a need to ensure that the Audit Committee continues to regularly perform its critical functions, hence, the need to fill-up the current vacancy therein;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES** as it is hereby resolved, to approve and confirm the designation of the representative for the DENR to sit as member of the **AUDIT COMMITTEE** vice Mr. Roberto N. del Rosario.

ADOPTED AND APPROVED this 15th day of December 2016 in Quezon City, Metro Manila, Philippines.

EMMANUEL F. PIÑOL

(DA rep. by Usec. Eduardo B. Gongona)


EMIL K. SADAIN, CESO II
Undersecretary

(Representing DPWH Sec. MARK A. VILLAR)



RAUL V. ANGELES

(Representing DTI Sec. Ramon M. Lopez)

By Authority of the Secretary:


JUDY CAROL LAYUS-DANSAL

(Representing NEA Dep. Adm. Tomas R. Escarez)


ANTONIO C. MANILA
(DENR)


GLEN A. PANGAPALAN
Private Sector

Vacant
Private Sector

BOARD RESOLUTION NO 17012

**COMBINING THE RISK MANAGEMENT COMMITTEE
WITH THE AUDIT COMMITTEE**

WHEREAS, the Code of Corporate Governance for GOCCs mandates the Board to constitute *inter alla* a Risk Management Committee as therein defined;

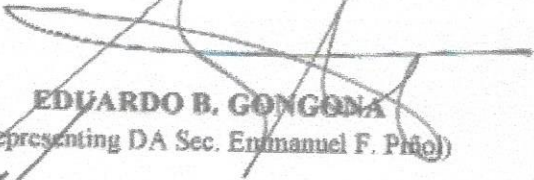
WHEREAS, the same code allows this Board to formally combine the functions of the committees into such combinations that will best service the interest of the GOCC;

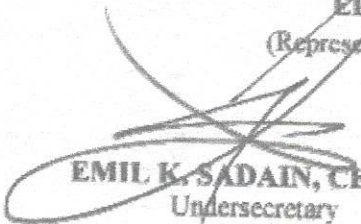
WHEREAS, the Board, via its Resolution 12005 dated May 12, 2012 as amended by Resolution 16029 dated December 15, 2016, created an Audit Committee and currently comprised of members of this Board, namely, the representative for the DTI as chairman, with the representatives for the DPWH and DENR, respectively, as members;

WHEREAS, this Board finds merit in combining the functions of the Audit Committee with that of a Risk Management Committee;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES** as it is hereby resolved, to approve and confirm the combination of the functions of the **AUDIT COMMITTEE** with that of the **RISK MANAGEMENT COMMITTEE**. Resolution 12005 dated May 12, 2012 as amended, and all other resolutions, orders, and other issuances, or parts thereof, unless otherwise inconsistent with the herein resolution, shall remain valid and subsisting.

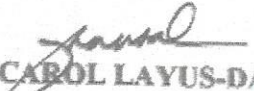
ADOPTED AND APPROVED this 16th day of March 2017 in General Santos City, Philippines.


EDUARDO B. GONGONA
(Representing DA Sec. Emmanuel F. Piñol)


EMIL K. SADAIN, CESO II
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

RAUL V. ANGELES
(Representing DTI Sec. Ramon M. Lopez)

By Authority of the Secretary:


JUDY CAROL LAYUS-DANSAL
(Representing NFA Adm. Jason Laucano Y. Aquino)


NONITA S. CAGUIOA
(DENR)


GLEN A. PANGAPALAN
(Private Sector)

Vacant
(Private Sector)

BOARD RESOLUTION NO 17013

**CREATION OF THE PFDA NOMINATION
AND REMUNERATIONS COMMITTEE**

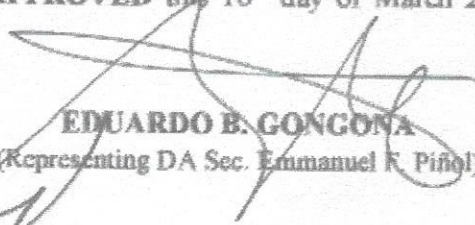
WHEREAS, the Code of Corporate Governance for GOCCs mandates the Board to constitute *inter alia* a Nomination and Remunerations Committee and enumerates its primary functions in Section 16.2.4 thereof;

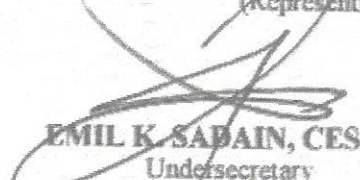
WHEREAS, the constitution of a Nomination and Remunerations Committee is not only mandatory, it is likewise an item for grading this Board, in the performance of its responsibilities, in the GCG Corporate Governance Scorecard;

WHEREAS, the Board recognizes the importance of creating a Board-Level Nomination and Remunerations Committee as it is considered among corporate best practices, and its formation ensures regular, direct communication between personnel of PFDA and the members of this Board;

NOW, THEREFORE, foregoing premises considered, upon motion duly seconded, the Board **RESOLVES** as it is hereby resolved, to approve and confirm the creation of a **NOMINATION AND REMUNERATIONS COMMITTEE** comprised of members of the Board of Directors, namely, the *ex-officio* or alternate representative for the Dept. of Agriculture, and the National Food Authority (NFA) and Atty. Glen A. Pangapalan, as executive private sector member. **RESOLVED FURTHER**, to act as Secretariat shall be personnel from the different operating units of PFDA to be designated by the General Manager and headed by the Corporate Board Secretary.

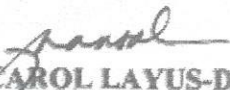
ADOPTED AND APPROVED this 16th day of March 2017 in General Santos City, Philippines.


EDUARDO B. GONGONA
(Representing DA Sec. Emmanuel K. Piñol)


EMIL K. SABAIN, CESO II
Undersecretary
(Representing DPWH Sec. Mark A. Villar)

RAUL V. ANGELES
(Representing DTI Sec. Ramon M. Lopez)

By Authority of the Secretary:


JUDY CAROL LAYUS-DANSAL
(Representing NFA Adm. Jason Laurcano Y. Aquino)


NONITA S. CAGUIOA
(DENR)


GLEN A. PANGAPALAN
(Private Sector)

Vacant
(Private Sector)