



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

PFDA-GSD-ECW
JFS NO. 0819-24
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PHIL. FISHERIES DEVT. AUTHORITY
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CORPORATE OPERATING BUDGET

Fiscal Year 2024

TO: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY (PFDA)

Your Corporate Operating Budget (COB) for FY 2024 per PFDA Corporate Board Secretary's Certificate dated March 5, 2024 on Board Resolution No. 23015, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **SEVEN BILLION FIVE HUNDRED THIRTY-FIVE MILLION THREE HUNDRED FIVE THOUSAND PESOS ONLY (P7,535,305,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	P 8,912,315,000	P 8,912,315,000	P -
Corporate Funds	2,322,943,000	2,322,943,000	-
National Government (NG) Subsidy	6,037,082,000	6,037,082,000	-
Beginning Cash Balance	552,290,000	552,290,000	-
TOTAL USES	P 7,617,344,000	P 7,535,305,000	P (82,039,000)
Personnel Services (PS)	594,894,000	594,894,000	a/ -
Maintenance & Other Operating Expenses (MOOE)	721,280,000	639,576,000	b/ (81,704,000)
Capital Outlays (CO)	6,301,170,000	6,300,835,000	c/ (335,000)
Excess	P 1,294,971,000	P 1,377,010,000	P (82,039,000)

Footnotes:

- a/ The PS level considers the PFDA's adoption of the Compensation and Position Classification System (CPCS) per Governance Commission for Government Owned or Controlled Corporations (GCG) approval dated February 21, 2022.
- b/ The recommended MOOE level is computed considering the prior years' performance on budget utilization, except for items covered with NG support. The variance of **P81,704,000** pertains to the effect of the preceding year's budget utilization rate of **79%**.
- c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the NG support, as applicable. The variance of **P335,000** pertains to the overcomputation of the costing of one (1) unit Delivery Truck.
- * The purchase of transportation equipment shall be consistent with the following guidelines:
- Per Budget Circular No. 2022-01 dated February 11, 2022, the proposed acquisition of motor vehicles is duly approved by the Department of Budget and Management through the attached **Authority to Purchase Motor Vehicle (APMV) No. C-24-0040**.
 - Procuring entities may undertake their own procurement of motor vehicles pursuant to GPPB Resolution No. 20-2019 which delisted the motor vehicles from the list of Common-Use Supplies and Equipment to be procured through the Procurement Service (PS).

Notwithstanding the aforementioned variance in MOOE, the PFDA still has the flexibility to modify its utilization within the total DBM-approved budget level.

Further, the following conditions shall be observed and complied with:

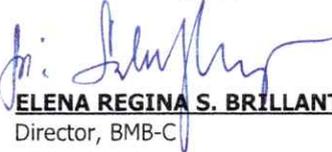
- All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
- Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
- This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the Office of the President (OP). **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively, and EO No. 150 dated October 1, 2021 for Government-Owned and -Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions (GPs) of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG as the case may be.

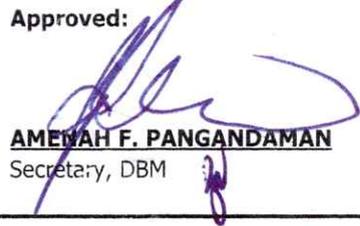
TC: PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY (PFDA)

4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof (e.g., OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 [Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs], RA No. 9184 [Government Procurement Reform Act] and its Implementing Rules and Regulations, among others).
6. Electronic payment shall be observed in the disbursement of corporate funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

Approved:


ELENA REGINA S. BRILLANTES
Director, BMB-C


AMEWAH F. PANGANDAMAN
Secretary, DBM

cf: **The Chairman**
Board of Council, PFDA

Assistant Commissioner for Corporate Government Audit Sector
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - PFDA

COB No. C2-24-0051

Date: **MAY 07 2024**