

STATEMENT OF FULL COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE

The Philippine Fisheries Development Authority is in full compliance with the Code of Corporate Governance under Governance Commission for GOCCs Memorandum Circular No. 2012-07 covering the following requirements:

1. Manual of Corporate Governance¹
2. No Gift Policy²
3. Directors and Officers Liability Insurance³
4. Board Committees⁴
5. Integrated Corporate Reporting System – GLMS⁵
6. Disclosure and Transparency Requirements
 - a. Charter⁶
 - b. List of Subsidiaries and Affiliates⁷
 - c. Government Corporate Information Sheet (GCIS)⁸
 - d. Complete listing of PFDA Board of Directors and Officers⁹
 - e. Complete Compensation Package
 - f. Information on Board Committees and their Activities
 - g. Attendance record of Directors in Board and Committee meetings
 - h. Latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report
 - i. Audited Financial statements in the immediate past three (3) years
 - j. Quarterly, and Annual Reports and Trial Balance
 - k. Current Corporate Operating Budget
 - l. Local and Foreign Borrowings and other forms of liabilities
 - m. Government subsidies and net lending
 - n. All borrowing guaranteed by the Government
 - o. Any material risk factors and measures taken to manage such risks
 - p. Performance Evaluation System
 - q. Charter Statement/Mission-Vision Statements
 - r. Performance Scorecards and Strategy Map
 - s. PFDA Organizational Chart
 - t. Corporate Social Responsibility Statement
 - u. Balance Scorecard
7. Staff Support to Directors¹⁰
8. Corporate Social Responsibility Principles¹¹

¹ As per PFDA Board Resolution No. 15042

² As per PFDA Board Resolution No. 14007

³ Submitted to the GSIS on February 16, 2021

⁴ Per Board Resolution Nos. 21029 to 21034 (Creating/Reconstituting the Governance, Audit, Risk Management, Nominations, Remunerations and Organizational Development, Infrastructure Development, and Business Development Committees, respectively)

⁵ Receipt of Accomplished GOCC Profile acknowledged by GCG on November 29, 2021

⁶ Please see: <https://pfda.gov.ph/index.php/transparency-seal/pfda-charter>

⁷ PFDA has no subsidiaries nor affiliates

⁸ Submitted to GCG on September 2023

⁹ For sub-items 6d to 6u, disclosures are as provided in the PFDA Website under Transparency Seal Section

¹⁰ The members of the PFDA Board of Directors have reasonable support staff and office facilities stationed at PFDA Central Office, PCA Annex Building Elliptical Road, Diliman, Quezon City

¹¹ As provided under the PFDA Manual of Corporate Governance

